Business Item 2020-189

for Bald Eagle-Otter Lake Regional Park (Spencer), Ramsey County

July 9, 2020

Metropolitan Parks and Open Space Commission

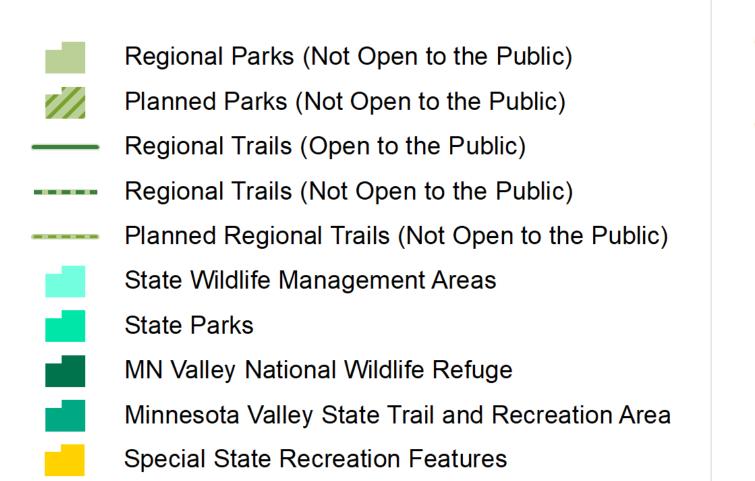
Park Acquisition Opportunity Fund Grant

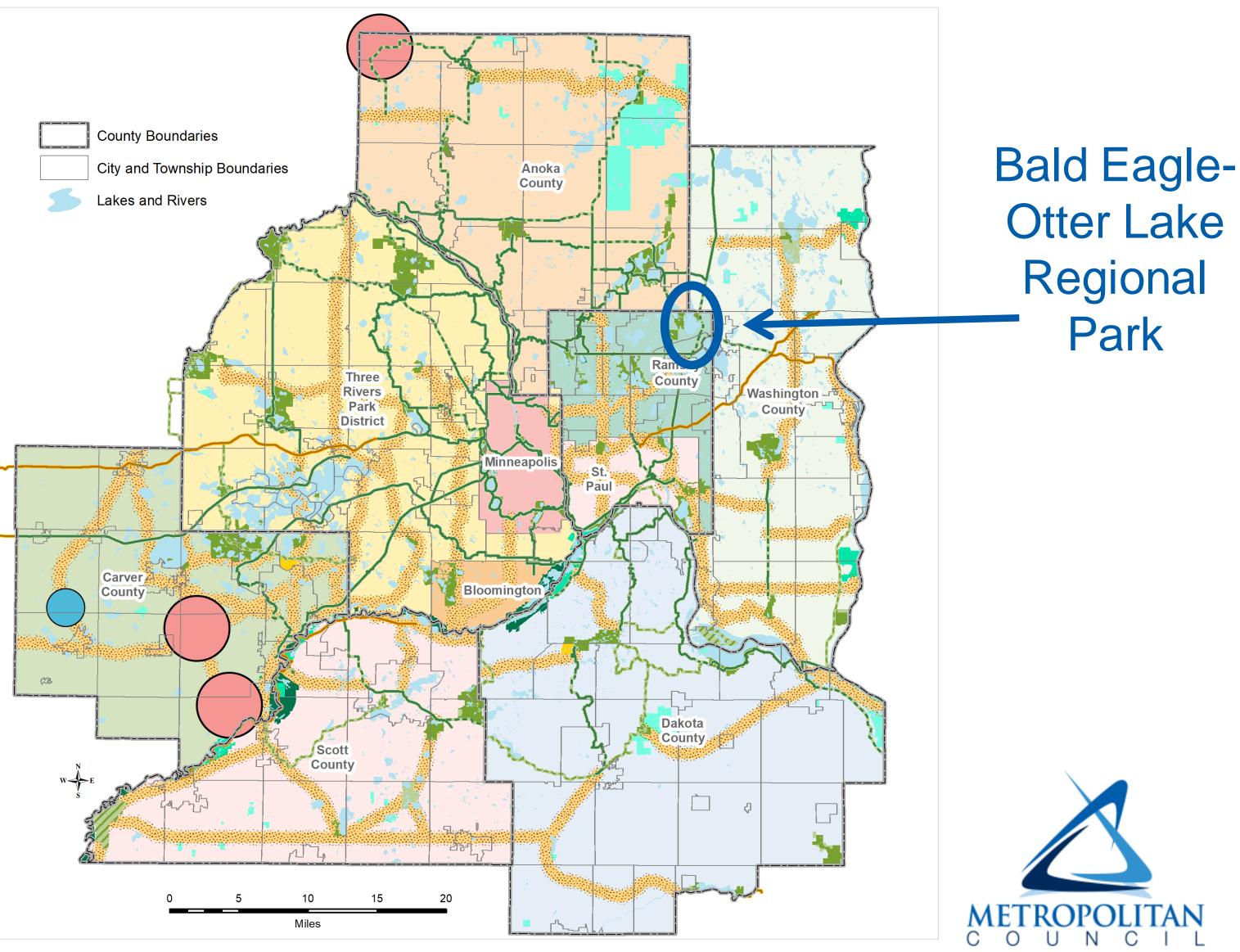






Regional Parks System Plan Map

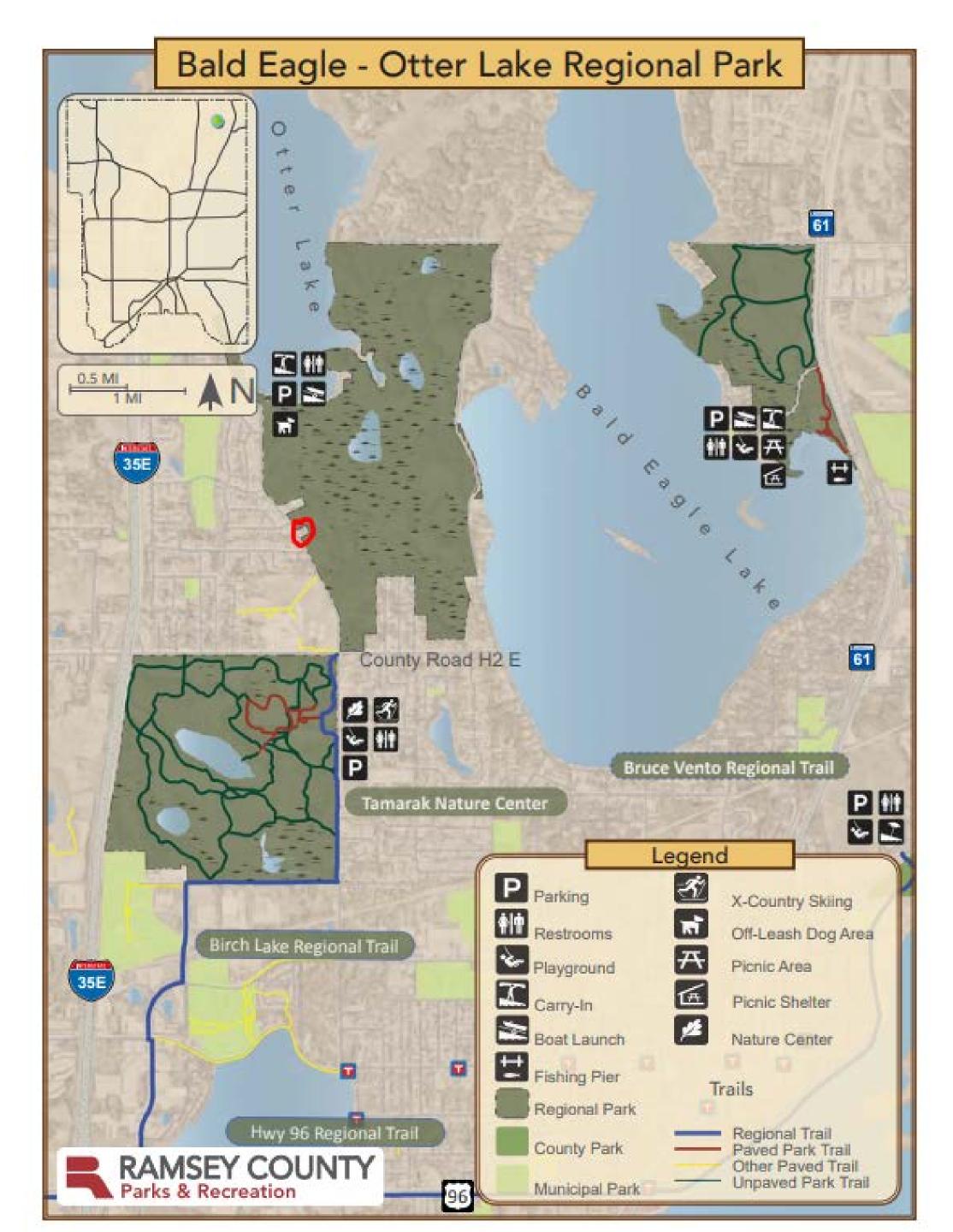




Regional Park



*Images are from Ramsey County's website





Spencer Property Project Cost

- Appraised value: \$348,000
- Purchase price: \$348,000
- Total acquisition cost, including stewardship: \$389,280
- Total grant amount: \$291,960
 - FY21 Legacy funds: \$175,176
 - Met Council match: \$116,784
- Ramsey County match: \$97,320



Rationale for recommendation



- <u>Consistent</u> with:
 - The 2040 Regional Parks
 Policy Plan;
 - State fiscal year 2021 Parks and Trails Legacy Fund (PTLF) appropriation requirements;
 - The Bald Eagle-Otter Lake Regional Park master plan; and
 - Ramsey County is within it's \$1.7 million per fiscal year limit for PTLF PAOF funding.



Recommendations

- Approve a grant of up to \$291,960 to Ramsey County for the .61-acre Spencer property located at 5600 Otter Lake Road in White Bear Township for Bald Eagle-Otter Lake Regional Park, contingent on Council approval of the July 2020 Special Budget Amendment, Business Item 2020-182 JT.
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.
- Consider reimbursing Ramsey County up to \$97,320 from its share of a future Regional Parks Capital Bonding Program for costs associated with their local match.
- Inform Ramsey County that the Council does not under any circumstance represent or guarantee that the Council will grant future reimbursement and that expenditure of local funds never entitles a park agency to reimbursement.



