### **Park Acquisition Opportunity Fund, West Mississippi River Regional** Trail (Coutolenc), Three **Rivers Park District**

Business Item 2023-260 SW Metropolitan Parks and Open Space Commission

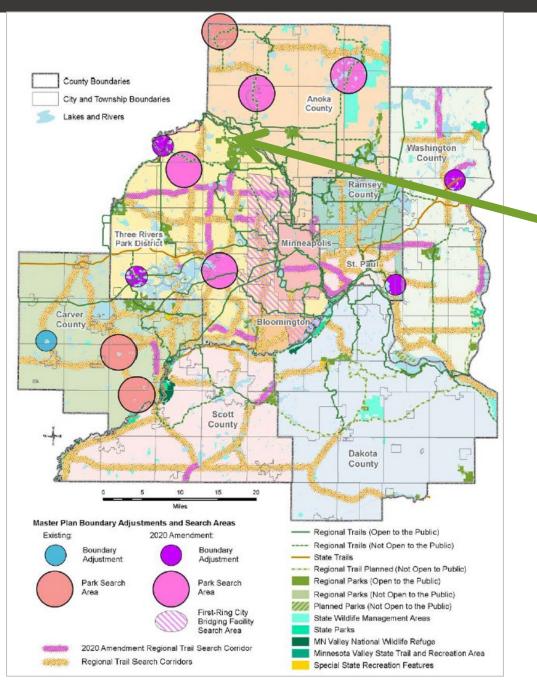
**Jessica** Lee

November 2, 2023

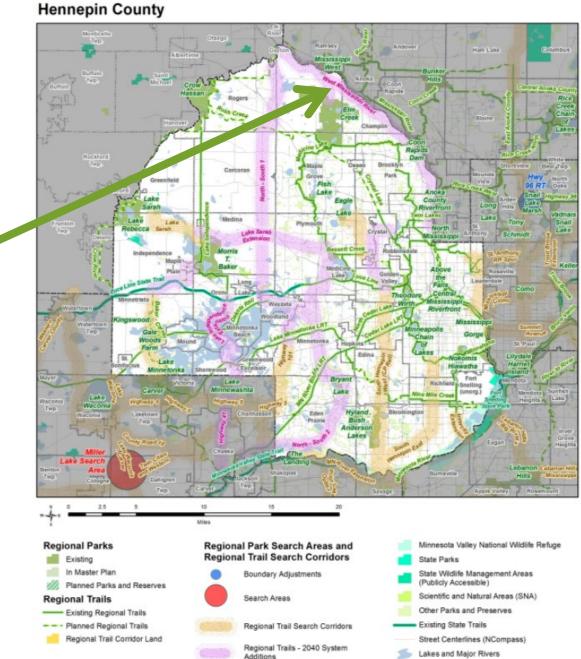




## **Regional Parks System Plan Map**



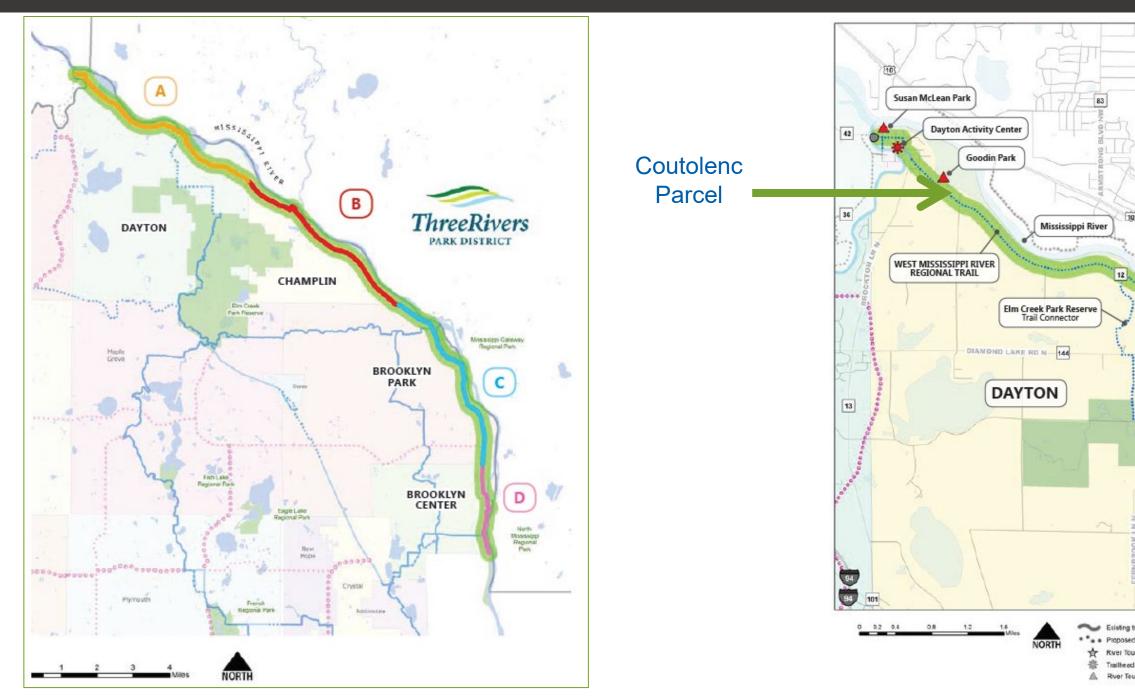
West Mississippi River Regional Trail



**Regional Parks System** 

- Lakes and Major Rivers

## West Mississippi River Regional Trail





Ecision trail segment Pioposed trail segment River Touchpeint & Trailhead Trailhead River Teuchpaint



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#### West Mississippi River RT: Dayton Segment

0		0.25		0.5				1 Mile
1	1	1	1	1	1	1	1	1

# Metropolitan Council

## **Project Cost**

- Appraised value: \$525,000
- Purchase price: \$525,000
- Total acquisition cost: \$640,000
- Total grant amount: \$480,000
- Three Rivers Park District match: \$160,000

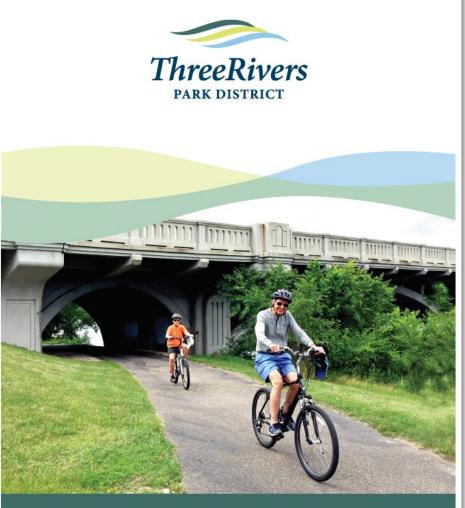


# Metropolitan Council

### **Rationale for recommendation**

#### **Consistent with:**

- The 2040 Regional Parks Policy Plan;
- The Parks and Trails Legacy Fund
- The West Mississippi River Regional Trail long-range plan; and
- Three Rivers Park District is within it's \$1.7 million per fiscal year limit for the PTLF Park Acquisition Opportunity Fund.



West Mississippi River Regional Trail master plan March 14, 2018

# Metropolitan Council

### Recommendations

#### That the Metropolitan Council:

- 1. Approve a grant of up to \$480,000 to Three Rivers Park District to acquire a 1.1-acre parcel located at 16590 Dayton River Road in Dayton, MN, for the West Mississippi **River Regional Trail.**
- 2. Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.



Photo taken from the West Mississippi River Regional Trail Plan

Metropolitan Counci