

**DOCUMENT 00440**  
**BID BOND**

Bid Opening Date: \_\_\_\_\_ Date Bond Executed : \_\_\_\_\_  
(Must not be later than Bid Opening Date)

Metropolitan Council Division: \_\_\_\_\_

Metropolitan Council Project Name: \_\_\_\_\_

Metropolitan Council Project Number: \_\_\_\_\_

Metropolitan Council Contract Number: \_\_\_\_\_

**PRINCIPAL:** Full Legal Name: \_\_\_\_\_

Complete Business Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

Organization Type: \_\_\_ Individual \_\_\_ Partnership \_\_\_ Joint Venture \_\_\_ Corporation

State of Incorporation: \_\_\_\_\_

**SURETY:** Full Legal Name: \_\_\_\_\_

Complete Business Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

**PENAL SUM OF BOND:** \$ \_\_\_\_\_

**OBLIGATION**

We, the Principal and Surety, are firmly bound to the Metropolitan Council (hereinafter called the Obligee) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally.

**CONDITIONS**

The Principal has submitted a Bid for the above identified project.

**THEREFORE**

The above obligation is void if the Principal: (a) upon acceptance by the Obligee of the Bid identified above, within the period specified therein for acceptance (90 days if no period is specified), executes the further contractual documents, provides the insurance certificates, insurance binders, and gives the bond(s) required by the terms of the Bid as accepted within the time specified (10 days if no period is specified) after receipt of the Notice Of Award and Contract by the Principal, or (b) in the event of failure so to execute such further contractual documents, provide the insurance certificates, insurance binders, and give such bonds, pays the Obligee for any cost of procuring the WORK which exceeds the amount of the Bid.

The Surety executing this instrument agrees that its obligation is not impaired by any extension(s) of the time for acceptance of the Bid that the Principal may grant to the Obligee. Notice to the Surety of extension(s) are waived. However, waiver of the notice applies only to extensions aggregating not more than 60 calendar days in addition to the period originally allowed for acceptance of the Bid.

**WITNESS**

The Principal and Surety executed this Bid Bond and affixed their seals on the above date.

**PRINCIPAL**

**SURETY**

By: \_\_\_\_\_

By: \_\_\_\_\_

(Signature)

(Signature)

\_\_\_\_\_  
(Type Name)

\_\_\_\_\_  
(Type Name)

\_\_\_\_\_  
(Type Title)

\_\_\_\_\_  
(Type Title)

**ACKNOWLEDGMENT OF PRINCIPAL**  
(For Partnership)

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

The foregoing bond was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_ (Name), partner on behalf of, \_\_\_\_\_ (Name of Partnership) a partnership.

(seal)

Notary Public

**ACKNOWLEDGMENT OF PRINCIPAL**  
(For Corporation)

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

The foregoing bond was acknowledged before me this \_\_\_\_\_ of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_ (Name), \_\_\_\_\_ (Title) of \_\_\_\_\_ (Full Corporate Name) a \_\_\_\_\_ (State) corporation, on behalf of the corporation.

(seal)

Notary Public

**ACKNOWLEDGMENT OF SURETY**

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

The foregoing bond was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_ (Name), attorney-in-fact of \_\_\_\_\_ (Full Surety Name) a \_\_\_\_\_ (State) corporation on behalf of the corporation.

(Seal)

Notary Public

**(NOTE: COMPLETE ACKNOWLEDGMENT FORM AND ATTACH APPROPRIATE POWER OF ATTORNEY)**