Ranking Site Selection Factors

Your insights as a site selection professional can help planners in our region better understanding the needs of the businesses that drive the region's economy. Economic Development Services, Inc. is working with the Metropolitan Council to document the real estate requirements and preferences of industry sectors that drive our region's economy. These insights and other economic and workforce information will be made available to cities and counties in the region as they undertake their comprehensive planning processes over the next several years.

The survey focuses on seven key industry sectors for our region and four categories 1) transportation access 2) workforce 3) real estate and 4)community and local services. Please feel free to skip an industry sector if you feel you don't have sufficient expertise in that area. There is an opportunity for you to provide narrative comments at the end of each section.

We appreciate your time and insights.

Ranking Site Selection Factors of Key MSP Industries Transportation Access 1. Transportation Access: Please identify the importance of each of the following factors in

site selection decisions for the seven key industry sectors.							
			Food	Headquarters		Health,	
	Finance and	Advanced	Manufacturing	and Advanced	Freight and	Science and	Informa
	Insurance	Manufacturing	and	Business	Transportation	Water	Technol
			Wholesaling	Services		Technology	
Proximity to	•	•	-	-	-		-
commercial air service							
Within 1/2 mile of	_	_	_	~	_	•	-
state or federal							
highway access							
Traffic congestion	•	•	•	•		-	·
Rail access	•	•	-	•	•	•	-
Rail	_	_	_	_	-	_	•
availability/reliability							
Proximity to	•	•	•	•	•	•	-
customers					,		
Proximity to	_	_	_	•	-	_	_
suppliers							

2. Please share additional comments (if any) regarding transportation access.



Ranking Site S	Selection	Factors o	f Key MS	P Industri	es		
Workforce							
3. Workforce: Plo selection decision					owing facto	rs in site	
	Finance and Insurance	Advanced Manufacturing	Food Manufacturing and Wholesaling	Headquarters and Advanced Business Services	Freight and Transportation	Health, Science and Water Technology	Informa Technol
Ability to attract/retain management professionals							
Ability to attract/retain business professionals	V						
Ability to attract/retain computer & math professionals							
Ability to attract/retain engineering & related technical professionals							
Ability to attract/retain sales professionals							
Ability to attract/retain office & clerical professionals							
Ability to attract/retain mechanics & repair professionals							
Ability to attract/retain production & operation professionals							

								_
R	anking Site S	Selectio	n Factors	s of Key I	MSP Indu	stries		
	Ability to attract/retain helpers, laborers & transportation professionals							-
	Ability to attract/retain young (under 30) workforce							
	Ability to attract/retain diverse (ethnicity, race, gender, cultural) workforce							-
	Access to supportive training/educational institution							
	Labor costs							
			-					i i

4. Please share additional comments (if any) regarding workforce.

× •	

Real Estate

5. Real Estate: Please identify the importance of each of the following factors in site selection decisions for the seven key industry sectors.

			Food	Headquarters		Health,		
	Finance and	Advanced	Manufacturing	and Advanced	Freight and	Science and	Infor	
	Insurance	Manufacturing	and	Business	Transportation	Water	Tech	
			Wholesaling	Services		Technology		
Availability of existing office space	✓	-	-		-	_		•
Availability of existing production/warehouse space		V		T		.		•
Availability of bulk warehouse/distribution space								•
Availability of specialized tech space (e.g. clean room, data center)								-
Availability of flexible/creative space		_	_	_				•
Availability of prepared site with infrastructure		_	_	_	_			•
Availability of land without infrastructure								•
Cost of space/land 6. Please share ad	ditional cor	mments (if a	ny) regardin	g real estate	.	•		•

Community and Local Services

7. Community and local services: Please identify the importance of each of the following factors in site selection decisions for the seven key industry sectors.

			Food	Headquarters		Health,	
	Finance and	Advanced	Manufacturing	and Advanced	Freight and	Science and	Informa
	Insurance	Manufacturing	and	Business	Transportation	Water	Techno
			Wholesaling	Services		Technology	
On-site private surface parking		_			_	•	
On-site private structured parking		_	•		_	•	
Within 1/2 mile of public structured parking							
Within 1/2 mile of public surface parking							
Within 1/2 mile of light rail							
Within 1/2 mile of high frequency bus service (at least every 15 min)							
Within 1/2 mile of express bus service (limited/non-stop)			T	T			
Within 1/2 mile of local bus service	_	_	▼	▼	-	_	
Unusual sewer/water requirements							
Unusual telecommunications requirements			▼	V			
Unusual electrical requirements		_	_	_	-	_	
Image of the area Proximity to							

			maadure		
recreational & cultural opportunities					
Proximity of housing affordable/attractive to workforce					
Personal/property security		_		-	
Local regulatory climate/permitting efficiency		▼		•	
Local taxes & fees		✓	_		
Development incentives					

8. Please share additional comments (if any) regarding community and local services.

~	
	Ì

Summary

9. Assuming that new development is required to meet a company's needs, please describe the typical ideal site for each industry group.

Finance & Insurance	
Advanced	
Manufacturing &	
Utilities	
Food Manufacturing &	
Wholesaling	
Headquarters &	
Advanced Business	
Services	
Freight &	
Transportation	
Health, Science &	
Water Technology	
Information Technology	