

Minutes

Audit Committee



Meeting Date: October 29, 2024

Time: 1:00 PM

Location: 390 Robert Steet

Members Present:

- Chair, Chai Lee, District 13
- Vice Chair, Susan Vento D11
- Deb Barber, District 4

- Tenzin Dolkar, District 15
- Andra Roethler
- Grace George

- Quinn Gaalswyk
- Amy Jorgenson
- = present, E = excused

Call to Order

A quorum being present, Committee Vice Chair Vento called the regular meeting of the Metropolitan Council to order at 1:00 p.m.

Agenda Approved

Committee Members did not have any comments or changes to the agenda.

Approval of Minutes

It was moved by CM Jorgenson seconded by CM Gaalswyk to approve the minutes of June 25, 2024, regular meeting and workshop of the Metropolitan Council's Audit Committee. **Motion carried.**

Business

Risk Assessment and Audit Plan 2024_October Amendment. Matt LaTour, Chief Audit Executive, Program Evaluation and Audit, presented.

It was moved by CM Barber seconded by CM Roethler to approve the Audit Plan Amendment. **Motion carried.**

Reports

Chief Audit Executive's Report. Matt LaTour, Chief Audit Executive, Program Evaluation and Audit, presented.

iDash Audit. Timothy Larson, Acting Manager, and Aimee Gillespie, Associate Auditor, Program Evaluation and Audit, presented.

Audit Follow Up: Information Technology. Gretchen White, Chief Information Officer and Sue Hauge, Deputy Chief Information Officer, Information Services, presented

Bank Reconciliation Report. Robert Bright and Peris Lehmann, Talson Solutions, presented.

Information

External Quality Assurance Review (Christiana Cameron, Chief Financial Officer, American Public Transportation Association; Michael Levy, CEO and Managing Principal, Cherry Hills Advisory and Chief Audit Executive, Deloitte Alumni, IIA Board of Directors, Elizabeth Sullivan, Vice President and Chief Risk and Audit Officer, Washington Metropolitan Area Transit Authority, Terry Follmer,

Vice President, Internal Audit Capital Metropolitan Transportation Authority, Patrick Johnson, Director Audit Division, Sound Transit), presented.

Enterprise Risk Management Update (Phil Walljasper, Deputy Regional Administrator, 651-602-1787, Marie Henderson, Deputy CFO, 651-602-1387, Kathy Matter, Acting Director, Enterprise Risk Management & Business Continuity, 651-602-1653), presented.

Next scheduled Audit Committee Meeting: December 17, 2024

Vice Chair Vento asked for a motion to adjourn the meeting. It was moved by CM Barber and seconded by CM Roethler to close regular meeting of Audit Committee Meeting under Minn. Stat. § 13D.05, subd. 3(d) to receive briefings or reports on security matters. Motion carried.

IS Security Update (closed session) Vice Chair Vento asked for the room to be cleared except Committee Members and appropriate Council staff whose presence was necessary for business discussions.

Gretchen White, Chief Information Officer, Information Services, presented.

Closed session began at approximately 2:25 p.m.

Adjournment

Business completed; the meeting adjourned at 3:00 p.m.

Certification

I hereby certify that the foregoing narrative and exhibits constitute a true and accurate record of the Audit Committee meeting of October 29, 2024.

Council Contact:

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