

# 2024 RISK ASSESSMENT AND AUDIT PLAN

*PROGRAM EVALUATION AND AUDIT*



**METROPOLITAN  
COUNCIL**

# 2024 Audit Plan — October Amendment

## New Audits

### *Transit Management Organization (TMO) Audit*

The Council provides Congestion Mitigation and Air Quality Improvement Program (CMAQ) funds to several TMOs in the metropolitan area. The TMOs conduct Travel Demand Management (TDM) activities by connecting businesses and individuals with Council resources. This audit will primarily focus on ensuring that federal funds were used appropriately. This audit will consider the *Thrive MSP 2040 Stewardship* outcome and *Accountability* and *Integration* principles by reviewing the use of public funds by third party organizations. It also furthers Metro Transit *Forward's* vision by making sure that federal dollars strengthen our communities.

### Small Purchasing Audit

The Council has several methods of procurement that vary based on the type of service and dollar amount. Small Purchases are those that are below \$175,000, but greater than \$10,000. Some control issues surrounding these purchases have been identified through other audit work. This audit will review the system of controls surrounding small purchasing, including those around “blank” and “annual” purchase orders. This audit will consider the *Thrive MSP 2040 Stewardship* outcome and *Accountability* and *Integration* principles by reviewing the use of public funds.

## Moved Audits

### Farebox Variance Validation

Due to the TMO Audit, Farebox Variance has been moved to quarter 1 2025. Metro Transit Revenue Operations has completed the installation of the new fareboxes and continues to send Audit monthly variance reports. Audit will continue to monitor the reports in the meantime.

## Closed Audits

Information on the following audits will be presented at the October Audit Committee meeting.

- Bank Reconciliation (Talsen Solutions)
- iDash
- HRA Consultation

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## Ongoing Audits

Body Worn Cameras	IT Facility Security	MCUB	Metro Transit Customer Comments and Complaints Process
Contract Administration - GLE Change Orders	Stockroom/Supply Management Monitoring	Incident Management Governance	Risk Management Process Review
Non-Revenue Vehicle Management	Small Purchasing	TMO	

## Audits: Next 6 to 12 Months

Stockroom/Supply Management Monitoring	Regional Administration Accounts Payable	Hiring, Recruiting, and Workforce Planning	MT Facilities - Asset Management	Occupational Health - Disability Management
State Contract Purchasing	NorthStar – Annual Reportable Accident Review	Cloud Computing - Azure	E-Builder System	Metro Transit Discipline Reporting
Payroll Process Review	HRA Payments Review	DHS Waiver Program Controls	MT Service Development Technology Adoption and Infrastructure	Private Data Systems - User Administration
	Cybersecurity	Farebox Variance Validation		

**Other Projects**

Audit Follow Up

Ethics and Compliance Improvement

Enterprise Risk Implementation

External Audit Coordination

Audit Continuous Improvement

Investigative Work

Quality Assurance Review

Audit Software Implementation