

SOUTHWEST

Green Line LRT Extension



Metropolitan Council Committee of the Whole

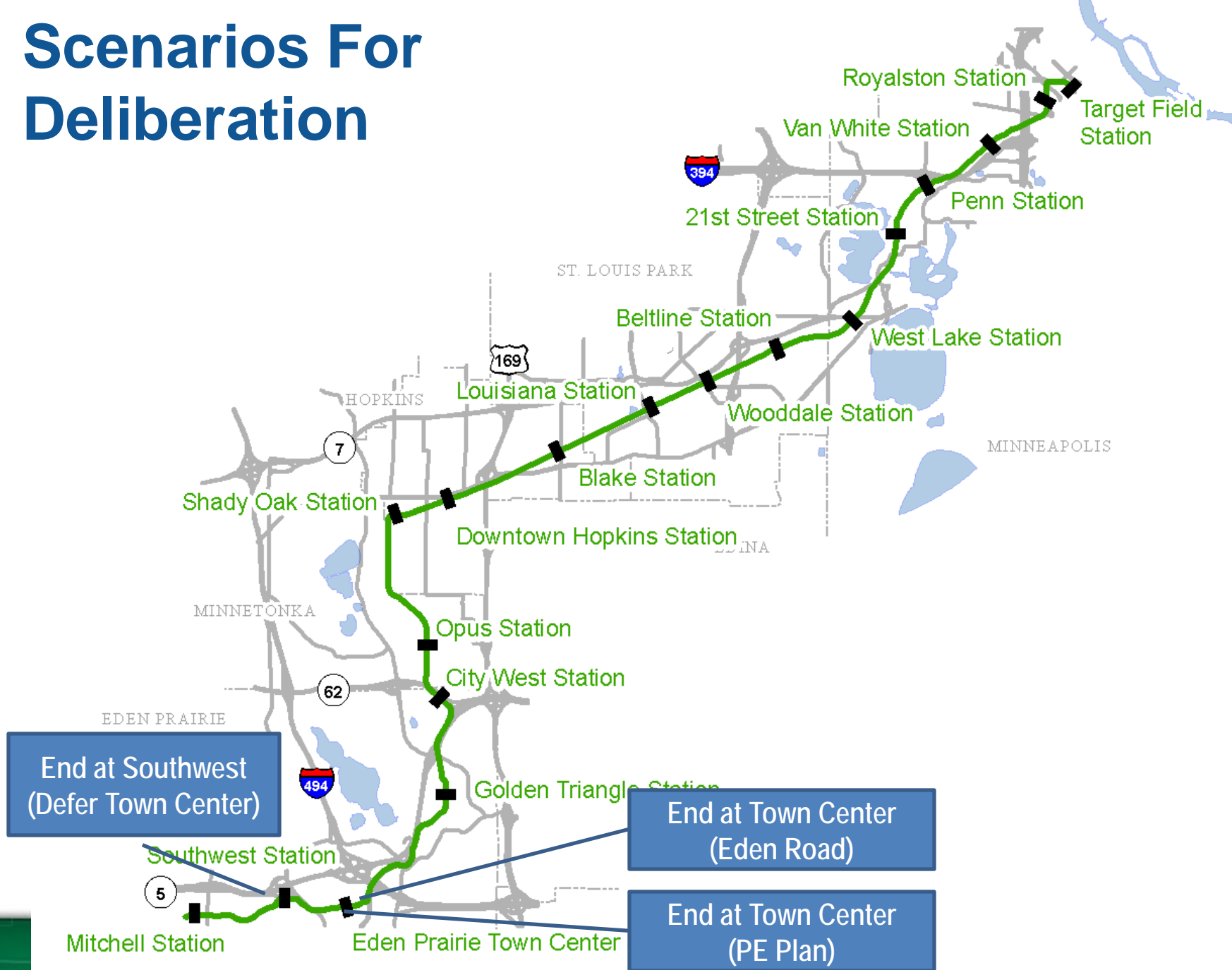
July 1, 2015



Criteria for Evaluating Cost Reductions

- Must identify cost reductions totaling at least \$341M to keep the project budget at \$1.65B
- Must have forecasted average weekday ridership of 29,000 to 30,000
- Must be a shared sacrifice and achieve consensus by all communities along the line

Scenarios For Deliberation



Summary

	Town Center (PE Plans)	Town Center (Eden Road)	Southwest (Defer Town Center)
Stations	Delete Mitchell and Southwest		Delete Mitchell, Defer Town Center
Park and Rides: Common to All	Decrease, Convert to Surface Lots: Beltline, Blake; Decrease: DT Hopkins, Opus; Increase: Louisiana, Shady Oak		
Park and Rides: Different	Golden Triangle (550 ramp) Town Center (160 surface location TBD) Southwest deleted		Golden Triangle (200 surface) Town Center deferred Southwest (450 ramp)
Total Corridor Park and Ride	2,647 spaces	2,647 spaces	2,587 spaces
Ridership (2040)	33,051	33,051	34,074
Cost Estimate	\$1,660M - \$1,688M	\$1,643M - \$1,670M	\$1,717M - \$1,743M
Over (Under) \$1,653M	\$7M - \$34M	(\$16M) - \$10M	\$63M - \$90M
CEI	\$9.20	\$9.13	\$9.37

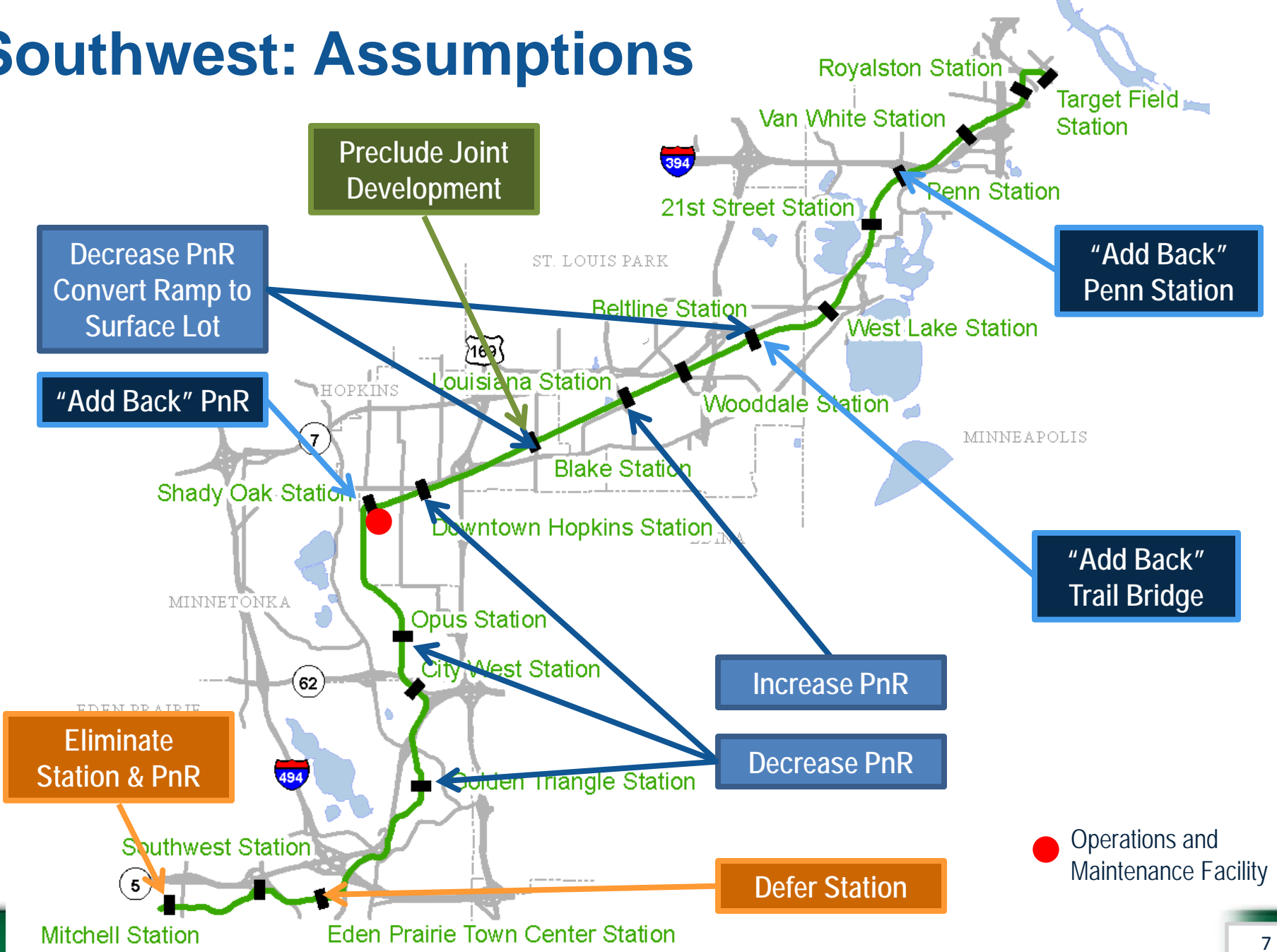
Corridor Management Committee Recommendation

- End at Southwest Station
 - Delete Mitchell Station
 - Defer Town Center Station
- Cost estimate of \$1.717M - \$1.744M
- Projected 2040 average weekday ridership of 34,100
- Commitments of contributions from county and local governments to fill the local match gap by July 31

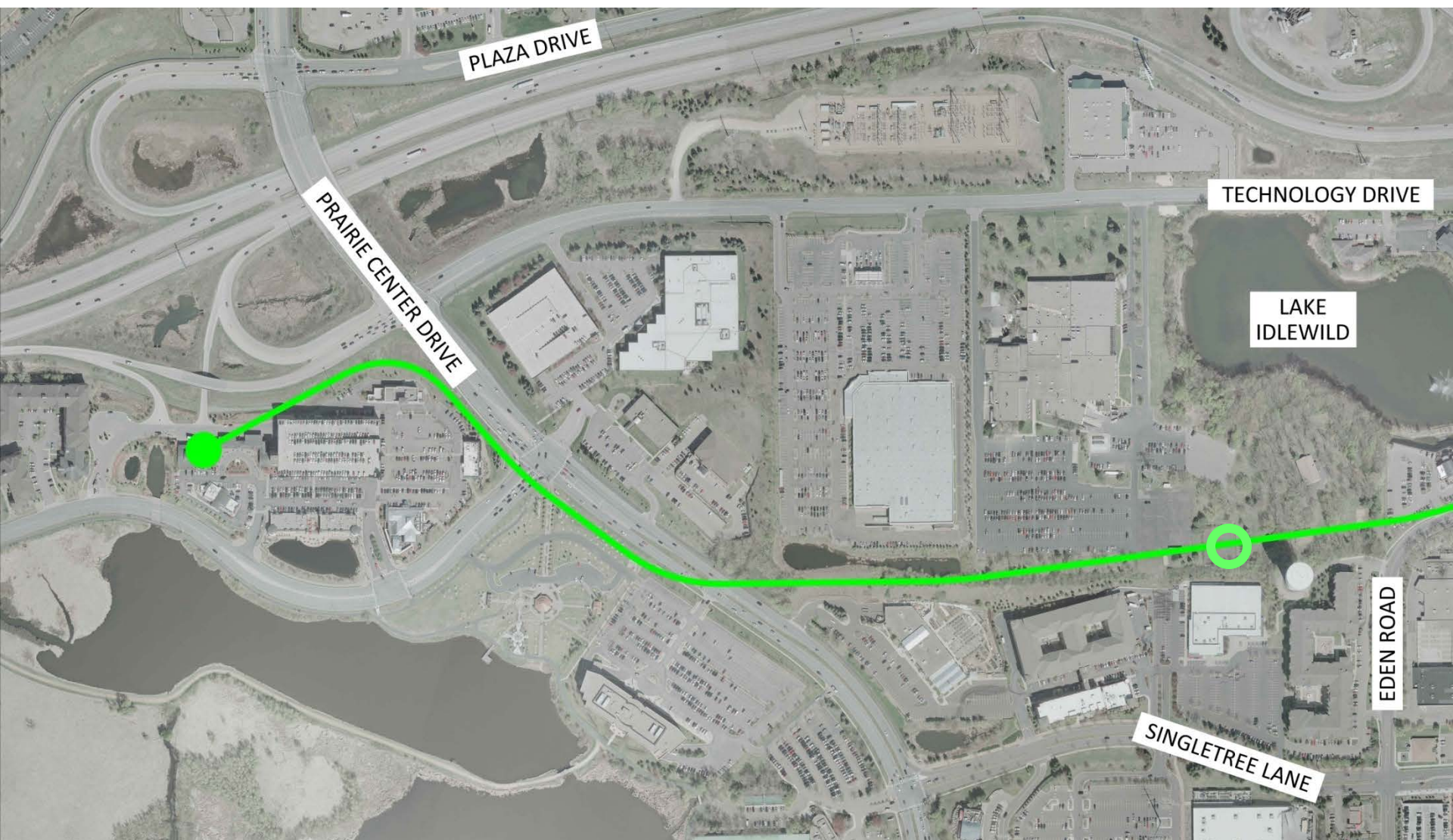
All Scenarios: Scope Reductions

- Reduce station furnishings by 50%
- Reduce station art by 100%
- Reduce landscaping by 75%
- Track modifications at Shady Oak Station
- OMF and loop track modifications and value engineering
- Reduce light rail vehicles by 5
- Reduce OMF storage space to 30 LRVs
- Finance Charge

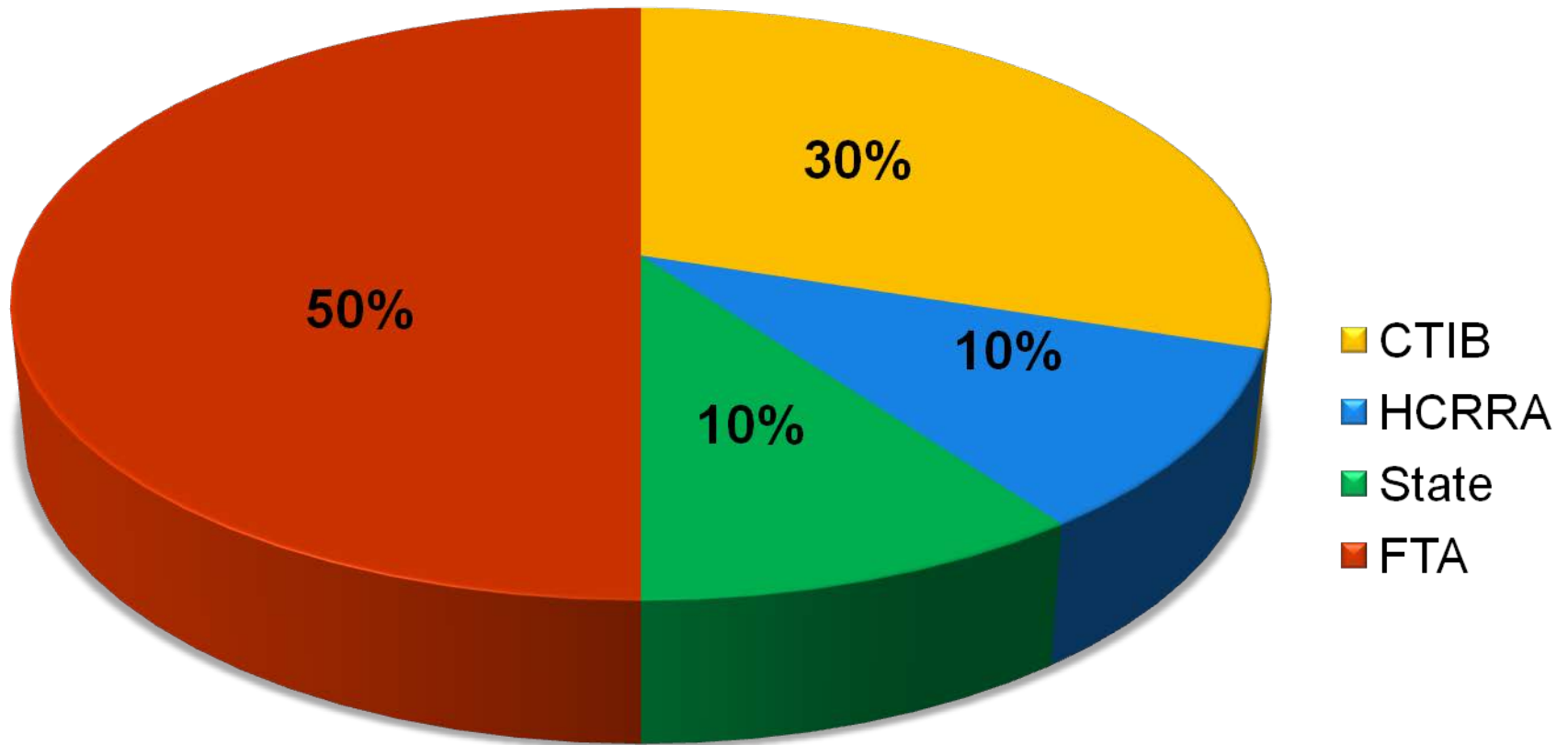
Southwest: Assumptions



End at Southwest, Defer Town Center



Project Budget: Sources of Funding

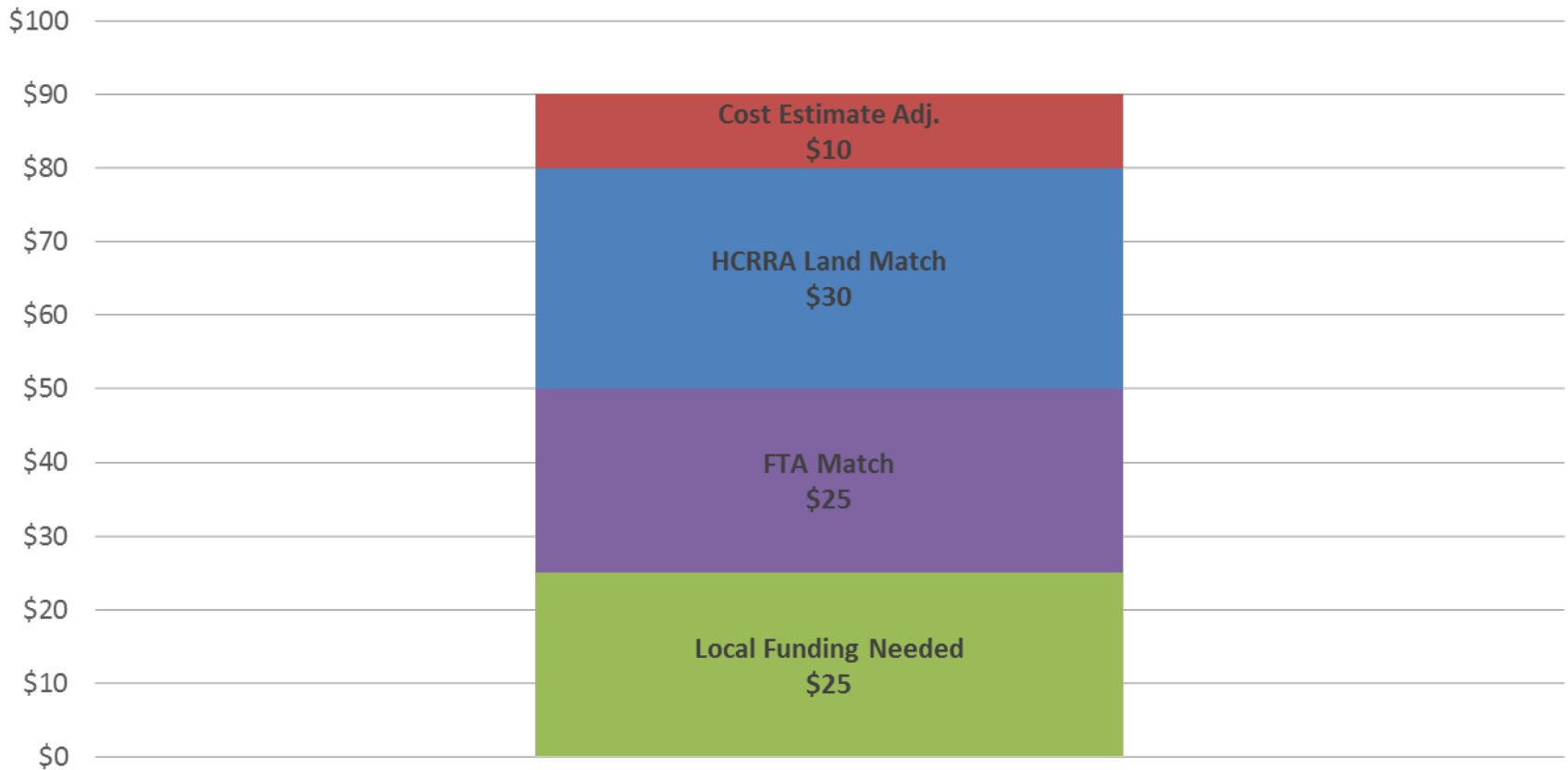


\$1.65 Billion

\$675 Million Committed Locally

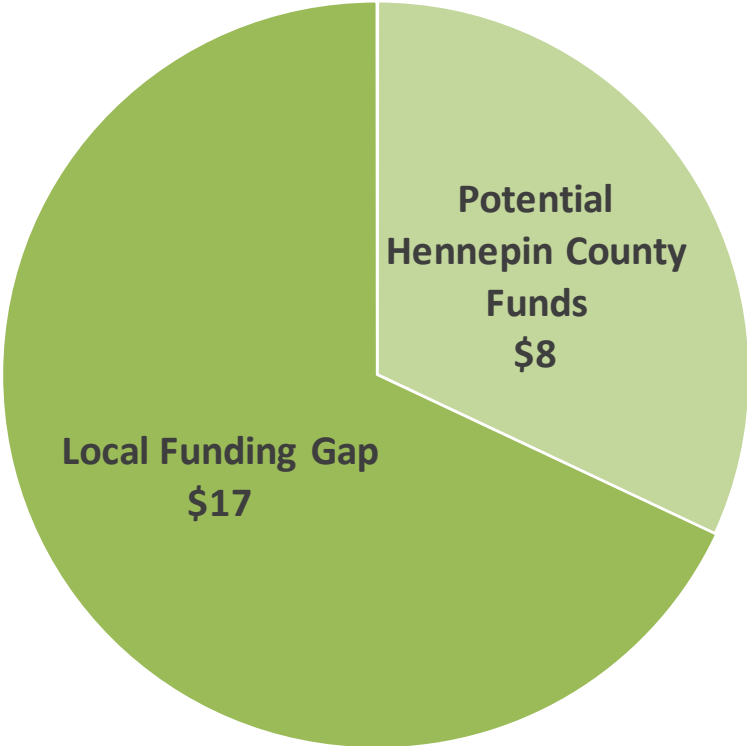
Additional Funding Needed

SWLRT Ending at Southwest Station \$1.744B Budget (\$ millions)



SWLRT CMC Scope Recommendation Local Funding Needed

\$25 Million Local Funding Gap
(\$ millions)



More Information

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