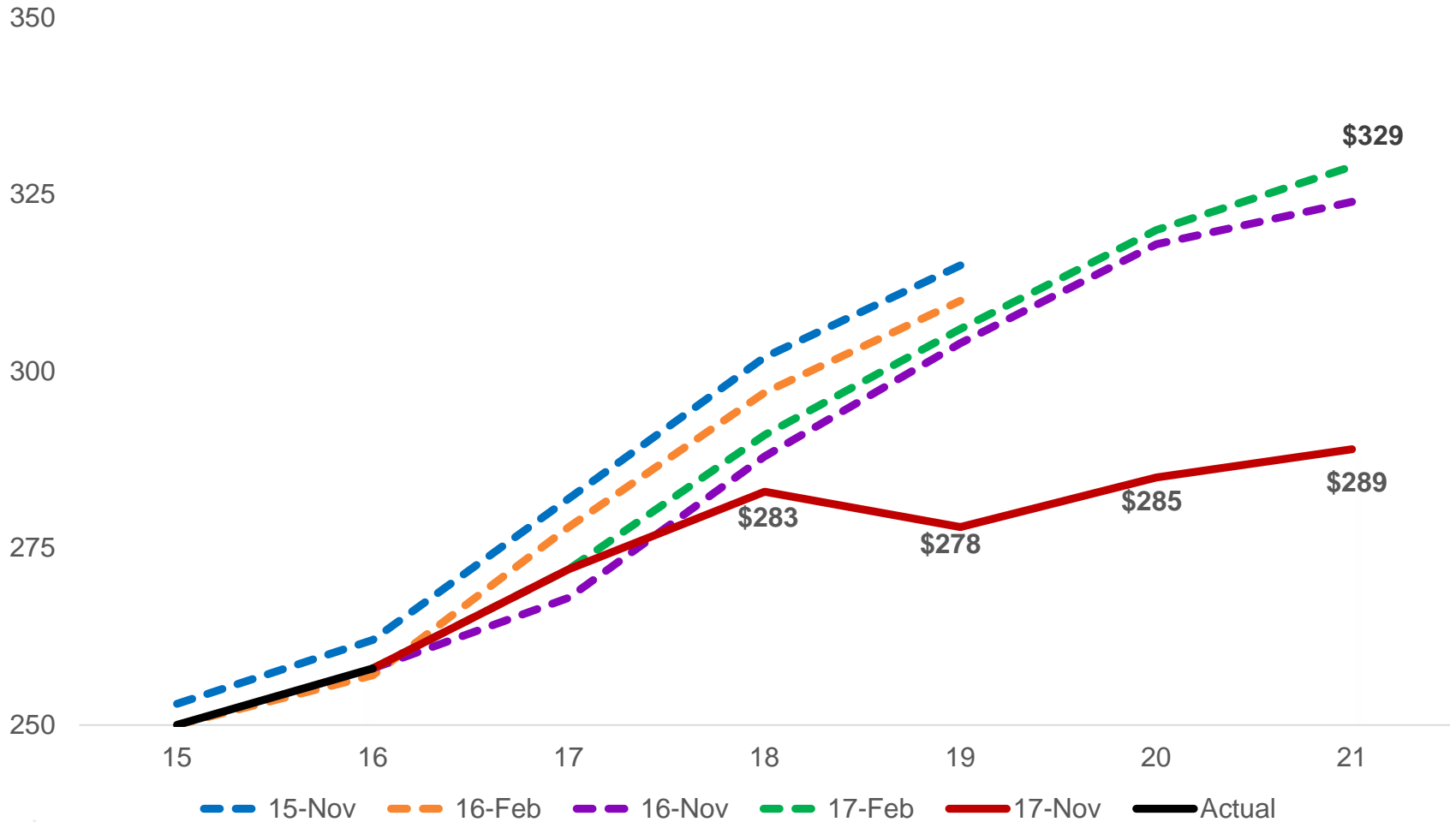


Metropolitan Council Transportation Funding Forecast State Fiscal Years 2018-2021

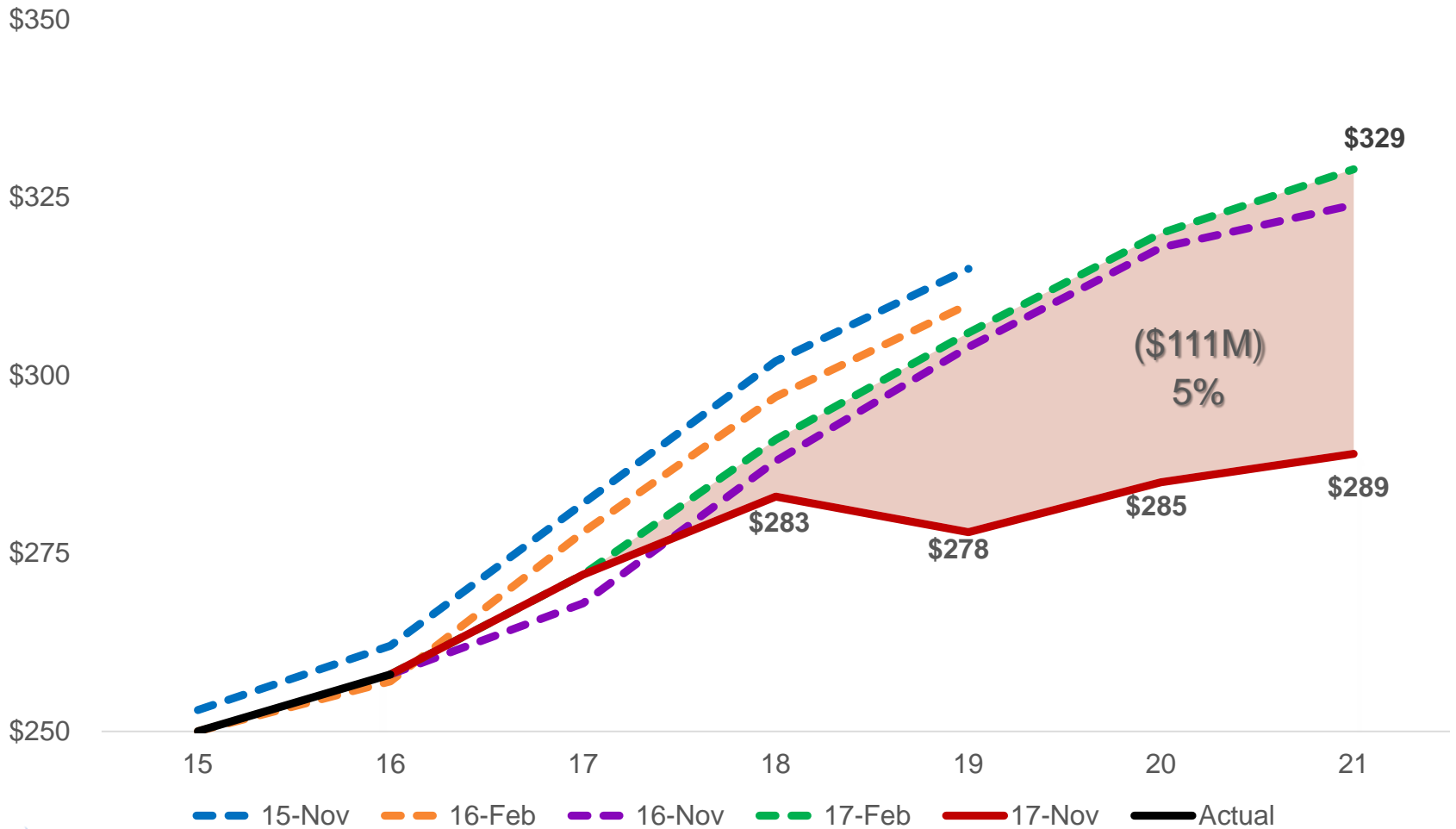


MVST Forecast Trend

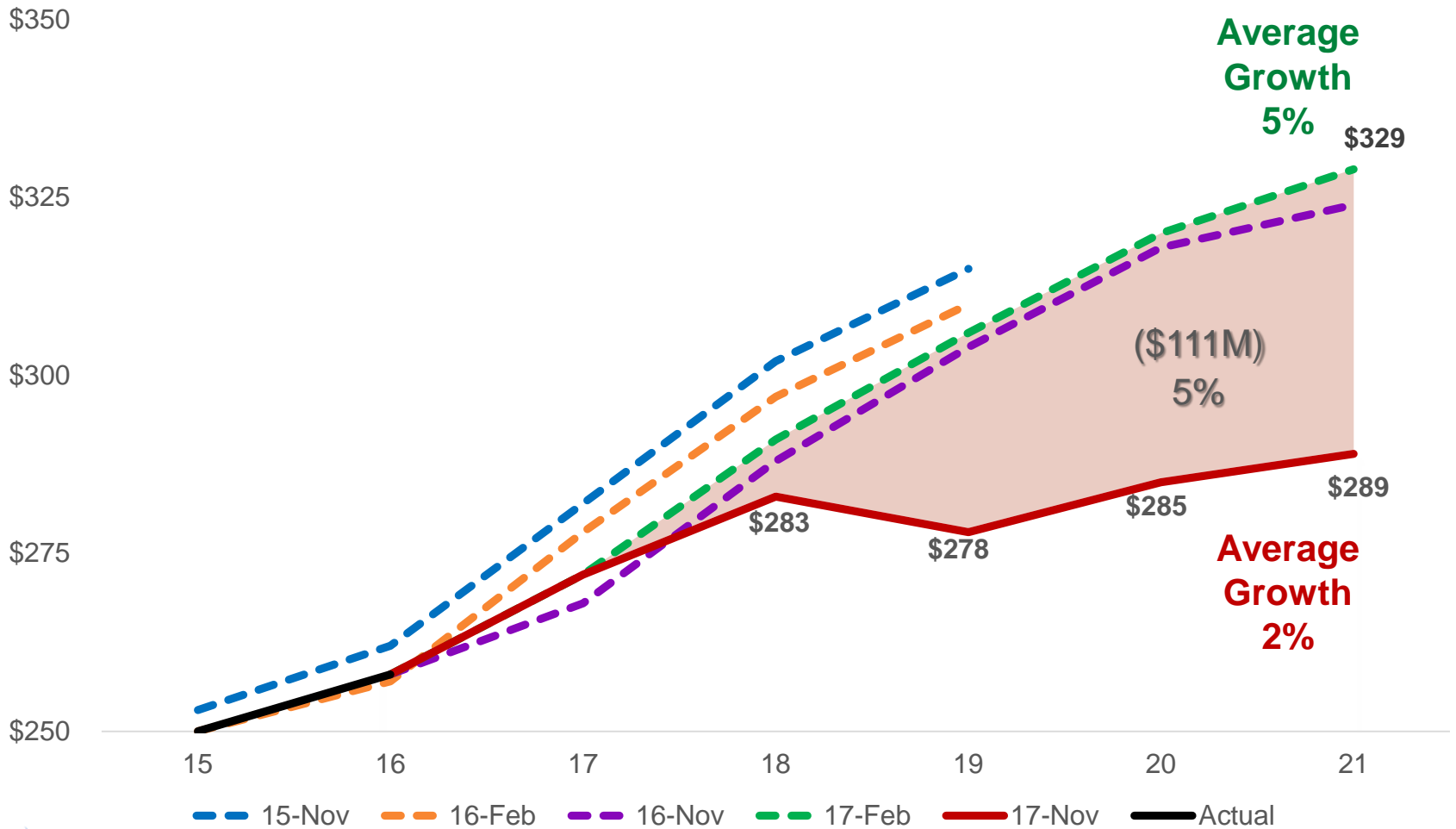


Dollars in millions

MVST Forecast Trend



MVST Forecast Trend



Dollars in millions



Our SFY Structural Position

	SFY 2018	SFY 2019	SFY 18-19	SFY 2020	SFY 2021	SFY 20-21
Feb 2017 Forecast						
Starting Position	(\$184)	(\$38)	(\$39)	(\$77)	(\$60)	(\$107)

Our SFY Structural Position

	SFY 2018	SFY 2019	SFY 18-19	SFY 2020	SFY 2021	SFY 20-21
Feb 2017 Forecast						
Starting Position	(\$184)	(\$38)	(\$39)	(\$77)	(\$60)	(\$107)
Agreed to during session:						
One-time Appropriation	30	40	70	-	-	-
Fare increase	4	8	12	10	11	21
Red Line Subsidy	(1)	(1)	(2)	(1)	(2)	(3)
Sustain Service/Admin cuts	3	3	6	4	4	8
End of session	(\$ 72)	(\$ 2)	\$11	(\$34)	(\$47)	(\$ 81)

Our SFY Structural Position

		SFY 2018	SFY 2019	SFY 18-19	SFY 2020	SFY 2021	SFY 20-21
Feb 2017 Forecast							
Starting Position	(\$184)	(\$38)	(\$39)	(\$77)	(\$47)	(\$60)	(\$107)
End of session	(\$ 72)	(\$ 2)	\$11	\$ 9	(\$34)	(\$47)	(\$ 81)
2018 Budget Development							
Public Comment Draft							
Ridership (Base/MetMo)		1	4	5	4	6	10
MetMo Contract (Wages)		(3)	(6)	(9)	(7)	(7)	(14)
Other		-	(1)	(1)	(1)	(1)	(2)
Structural Position after							
2018 Draft Budget	(\$ 83)	(\$ 4)	\$ 8	\$ 4	(\$38)	(\$49)	(\$ 87)

Our SFY Structural Position

		SFY 2018	SFY 2019	SFY 18-19	SFY 2020	SFY 2021	SFY 20-21
Feb 2017 Forecast							
Starting Position	(\$184)	(\$38)	(\$39)	(\$77)	(\$47)	(\$60)	(\$107)
End of session	(\$ 72)	(\$ 2)	\$11	\$ 9	(\$34)	(\$47)	(\$ 81)
Structural Position after 2018 Draft Budget	(\$ 83)	(\$ 4)	\$ 8	\$ 4	(\$38)	(\$49)	(\$ 87)
Nov 2017 Forecast:							
Motor Vehicle Sales Tax		(8)	(28)	(36)	(35)	(40)	(75)
Structural Position after Nov 17 Forecast	(\$194)	(\$12)	(\$20)	(\$32)	(\$73)	(\$89)	(\$162)

Our SFY Structural Position

		SFY 2018	SFY 2019	SFY 18-19	SFY 2020	SFY 2021	SFY 20-21
Feb 2017 Forecast							
Starting Position	(\$184)	(\$38)	(\$39)	(\$77)	(\$47)	(\$60)	(\$107)
End of session	(\$ 72)	(\$ 2)	\$11	\$ 9	(\$34)	(\$47)	(\$ 81)
Structural Position after 2018 Draft Budget	(\$ 83)	(\$ 4)	\$ 8	\$ 4	(\$38)	(\$49)	(\$ 87)
Structural Position after Nov 17 Forecast	(\$194)	(\$12)	(\$20)	(\$32)	(\$73)	(\$89)	(\$162)
Available One-time Funds		12	20	32	39	-	39
New Session Position		-	-	-	(\$34)	(\$89)	(\$123)

MVST Forecast Revised Downward

	SFY 2018	SFY 2019	SFY 2020	SFY 2021
Nov 2016	\$288	\$304	\$318	\$324
Feb 2017	\$291	\$306	\$320	\$329
Forecast Gain	\$3	\$2	\$2	\$5
Nov 2017	\$283	\$278	\$285	\$289
Forecast Loss	(\$8)	(\$28)	(\$35)	(\$40)

Regional Transit Budget Impact

	SFY 2018		SFY 2019		SFY 2020		SFY 2021	
	Jul-Dec 2017	Jan-Jun 2018	Jul-Dec 2018	Jan-Jun 2019	Jul-Dec 2019	Jan-Jun 2020	Jul-Dec 2020	Jan-Jun 2021
		CY 2018	CY 2019	CY 2020				
Revenue Loss		(\$18)	(\$31)	(\$38)				

Dollars in millions

CY 2018 Budget Impact

- November 2017 Forecast (Budget 95%)
 - \$17M reduction in MVST operating revenues
- Experience (Nov 2016 Forecast above 95%)
 - Incomplete revenue collection data for 2017
- Draw on Regional Transit Reserves
- Constrained Spending