

Metropolitan Council and GREATER MSP

Regional Economic Framework

5/6/20

Committee of the Whole



THE GREATER MSP PARTNERSHIP



REGIONAL VISION

The future version of the region we are working together to create

The Greater MSP region will lead the world in inclusive economic growth by welcoming all, empowering talent and igniting innovation

STRATEGY

The priorities for action that will deliver inclusive economic growth

Note: the values of inclusion and innovation must be embedded into the execution of all nine strategic priorities. Racial inclusion is identified as a priority to ensure focus and accountability for results.

Jobs & capital
Investment

Start-ups &
Innovation

Attract & retain
talent

Include all races
in opportunity

Skills &
Workforce

Regional brand
& image

Affordability

Mobility

New Climate
Economy

PARTNERSHIP VALUES

Principles that guide how we work together to achieve the vision

Accountability

Alignment

Transparency

Inclusion


Innovation

Regional Economic Framework (REF)

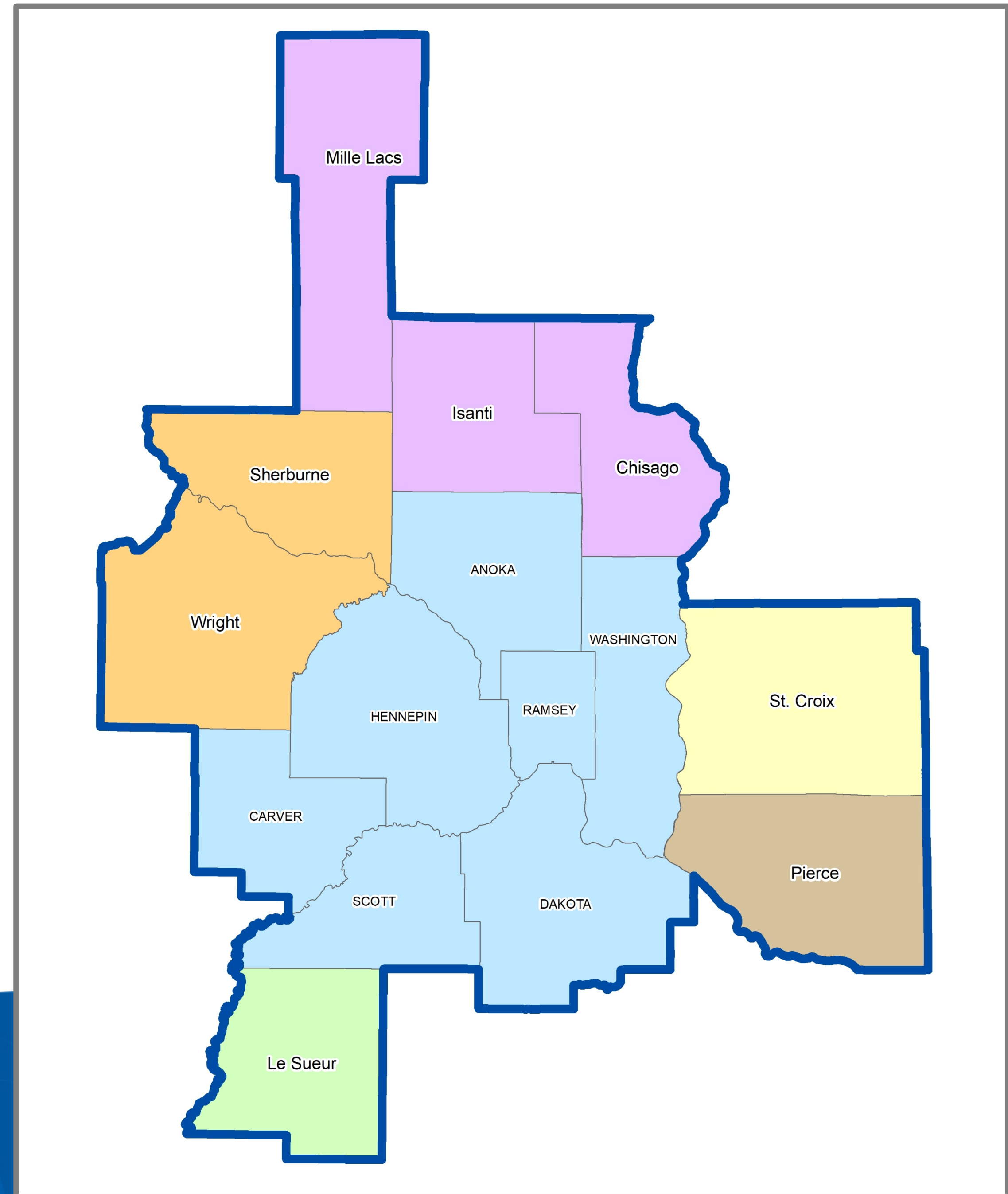
- Qualifies region to access EDA funds, including \$1.5 billion in CARES Act
- Serves as Comprehensive Economic Development Strategy (CEDS) *Alternative*
 - Regional background
 - SWOT analysis
 - Strategic direction and action plan
 - Implementation framework
 - Economic resilience
- Timeline, priorities, and requirements for new funding are TBD
- Geography and authority of REF

REF Geography

Legend

-  GREATER MSP Region
-  Metropolitan Council
-  Benton / Sherburne / Stearns / Wright
-  East Central Regional Development Commission
-  West Central Wisc. Regional Planning Commission
-  Mississippi River Regional Planning Commission
-  South Central Regional Development Commission

Adoption of the REF makes the 7-county Metropolitan Council area eligible for EDA funding



EDA Requirements

- Adoption by a regional governing body (Metropolitan Council)
- Partner engagement around creation of strategies
- Documentation of key priorities
 - Action steps
 - Performance metrics
- Economic resilience
 - Equity and access to opportunity
 - Preparing workforce for future
 - Infrastructure investment
 - Innovation in sectors

Foundational work

- *Council plans and policies*
- *GMSP Regional Strategic Priorities*
- *Council / GMSP research*
- *Prior and ongoing regional engagement*

Timeline

