Economic Value Atlas: Introduction



May 20, 2020

Committee of the Whole

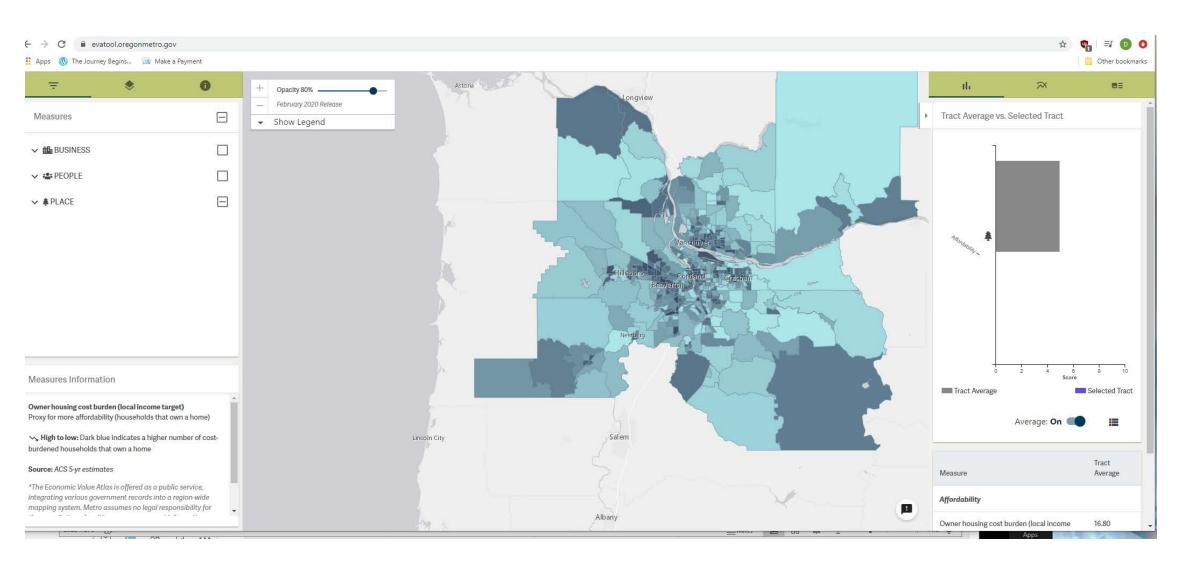
Today's Overview

- What is the Economic Value Atlas?
- Why are we doing this?
- Who is involved?
- What is happening?
- When is it happening?



What is the Economic Value Atlas?

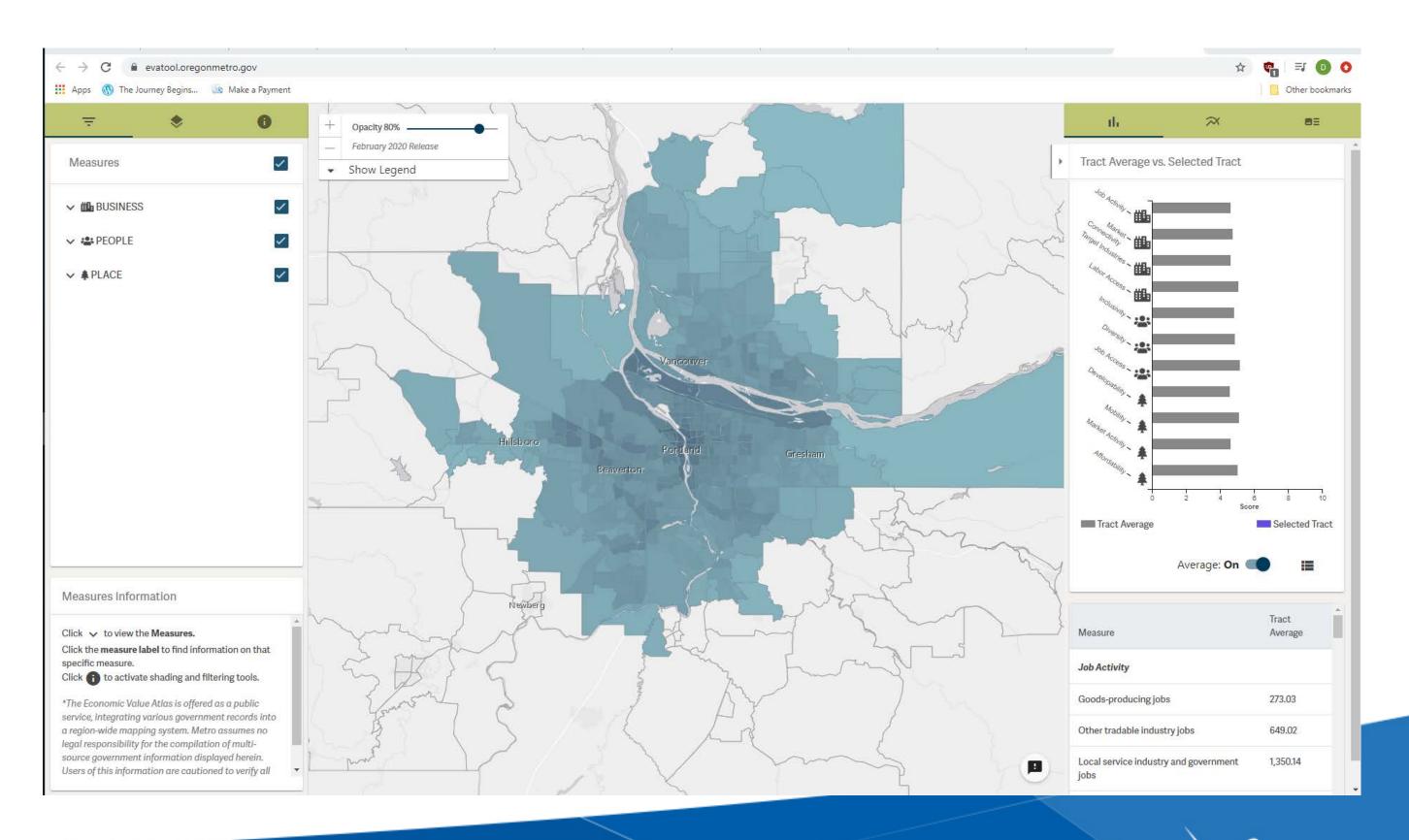
- An online interactive tool that brings economic feedback into discussions about regional land use and infrastructure investments
- An engagement process to foster shared understanding and decisionmaking that supports regional economic goals





Economic Value Atlas v1.0: Portland Metro

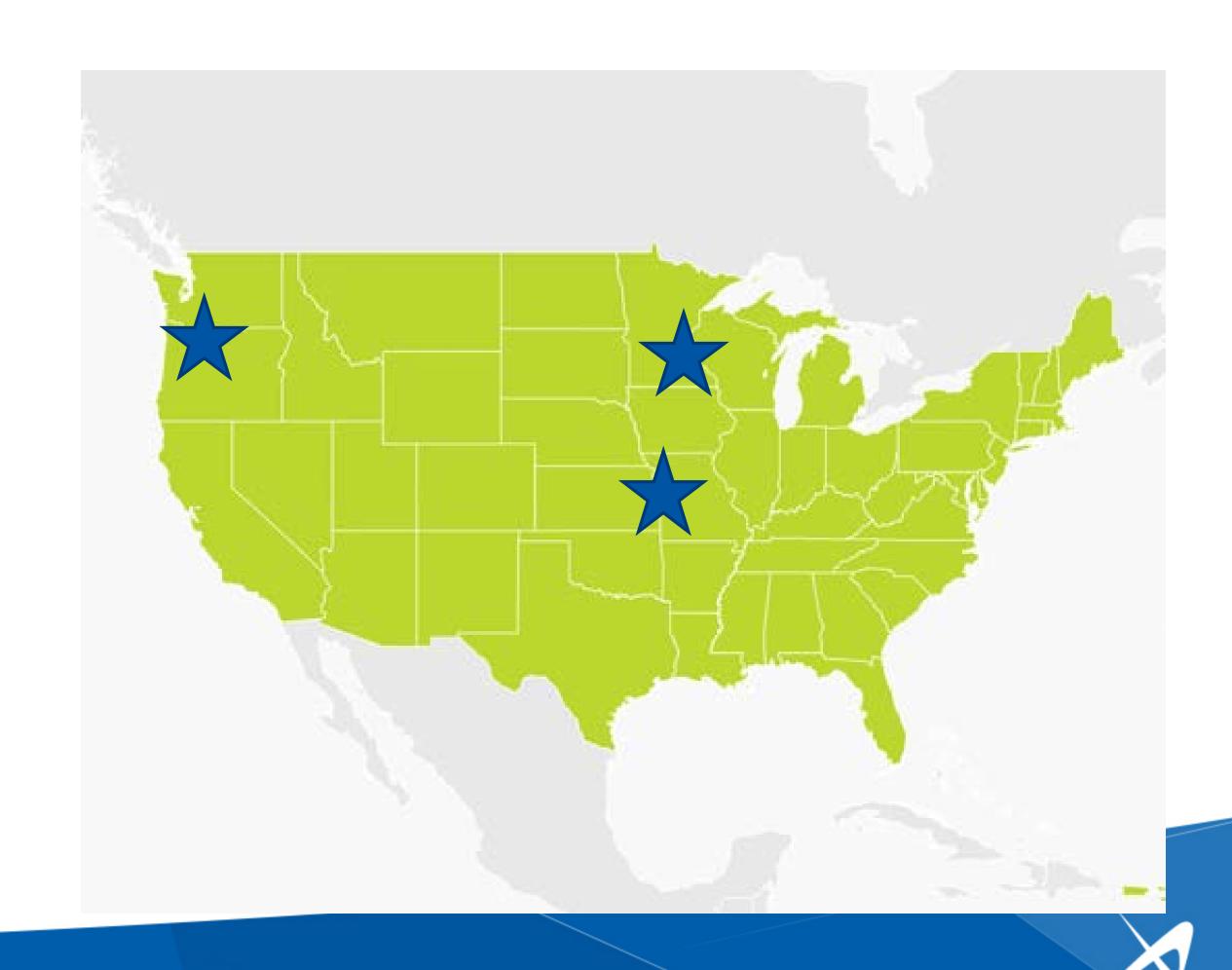
- 2018-2019: Partnership between the Brookings Institution and Portland Metro
- Provides a data picture in support of alignment between planning, infrastructure, and economic development to help build agreement on investments to strengthen their regional economy.





Economic Value Atlas v2.0: National Cohort

- 2019-2021: Brookings
 Institution is working with a cohort of regional agencies to adapt and evolve the Atlas.
 - Metropolitan Council
 - Mid-America Regional Council (Kansas City)
 - Portland Metro





Participants

Start with partnerships and content in the Regional Economic Framework, add others to include:

- Met Council staff
- Brookings Institution staff
- Greater MSP staff
- Regional partners
- Values team
- Data/technical team
- Stakeholders





Steps

Spring 2020

- Project planning
- Identify teams: Values and Data
- Identify stakeholders
- Inventory existing efforts
- Kickoff meeting for local teams

Summer 2020

- Begin coordination with other regions
- Finalize stakeholder partnerships
- Draft regional economic values and measures
- Collect and organize data

Fall 2020

- Finalize list of economic values and indicators
- Develop policy goals
- Continue data development
- Begin online software application

Winter/Spring 2021

- Test software
- Create use cases
- Develop policy applications

Summer/Fall 2021

- Policy explorations
- Policy implementation
- Present findings to regional stakeholders and national cohort.



Discussion

- What questions do you have?
- What potential do you see?
- What concerns come to mind?
- What role would you like to play?





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Thank you!