



Xcel Energy - Green Energy Partnership Update



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Green Energy Partnership History

- Xcel Energy and Metropolitan Council created the Green Energy Partnership in 2018
 - Goal of 60% renewable energy by 2030
 - Goal of 100% renewable energy by 2040
- Partnering to deliver:
 - Xcel Electric Vehicle Pilot
 - C Line Partnership

FUELED BY ELECTRICITY.

We're working together to bring you a cleaner ride.



Minnesota Public Utilities Commission Docket 20-492

Covid-19 Relief & Recovery

- Commissioner Joseph K. Sullivan proposed MN PUC explore opportunities for relief and recovery
- Regulated utilities submitted project ideas
- Xcel Energy proposed \$100M for bus electrification
- Metro Transit is exploring partnership opportunities with Xcel Energy to reinvest in our communities

Goals and Objectives

- COVID-19 Economic Relief & Recovery
- Reducing our Environmental Impact
- Technical Viability
- Fiscal Responsibility & Sustainability



Program of Projects

Xcel filing provides funding for incremental cost from diesel to electric

Eligible costs:

- Electric buses
- Charging infrastructure
- Smart charging



COVID-19 Economic Relief & Recovery

- Transportation investments are proven to provide jobs
 - A transit investment of \$100M is anticipated to generate 5,500+ jobs based on APTA research
 - Program would be delivered in accordance with Metropolitan Council Underutilized Business (MCUB) Program



Next Steps

- Public comment period open through October 16, 2020
- Metropolitan Council submit letter in support of Xcel Energy's proposal

