# Xcel Energy - Green Energy Partnership Update





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# **Green Energy Partnership History**

- Xcel Energy and Metropolitan Council created the Green Energy Partnership in 2018
  - Goal of 60% renewable energy by 2030
  - Goal of 100% renewable energy by 2040
- Partnering to deliver:
  - Xcel Electric Vehicle Pilot
    - C Line Partnership





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# Minnesota Public Utilities Commission Docket 20-492 Covid-19 Relief & Recovery

- Commissioner Joseph K. Sullivan proposed MN PUC explore opportunities for relief and recovery
- Regulated utilities submitted project ideas
- Xcel Energy proposed \$100M for bus electrification
- Metro Transit is exploring partnership opportunities with Xcel Energy to reinvest in our communities



#### **Goals and Objectives**

- COVID-19 Economic Relief & Recovery
- Reducing our Environmental Impact
- Technical Viability
- Fiscal Responsibility & Sustainability



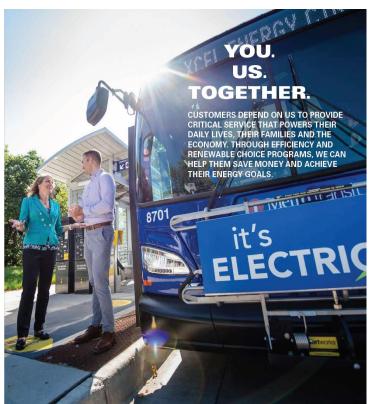


### **Program of Projects**

Xcel filing provides funding for incremental cost from diesel to electric

Eligible costs:

- Electric buses
- Charging infrastructure
- Smart charging





# **COVID-19 Economic Relief & Recovery**

- Transportation investments are proven to provide jobs
  - A transit investment of \$100M is anticipated to generate 5,500+ jobs based on APTA research
  - Program would be delivered in accordance with Metropolitan Council Underutilized Business (MCUB) Program





### **Next Steps**

- Public comment period open through October 16, 2020
- Metropolitan Council submit letter in support of Xcel Energy's proposal





