Regional Economic Initiatives Center for Economic Inclusion GREATER MSP

12/1/2021







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Regional Economic Framework Strategic Priorities

Regional Brand & Image

Racial Inclusion

> New Climate Economy

Startups and Innovation

Workforce & Skills

Job Growth

Talent Migration and Retention

Transportation & Mobility

Affordability



Partnership Roles

Center for Economic Inclusion

- Inclusive economic competitiveness lead
- Equips public and private sector organizations to address racism and close racial wealth gaps
- Amplifies BIPOC data and voices & integrates
 Framework into multi-sector strategies

GMSP

- Economic development lead
- Convenes cross-sector economic competitiveness teams
- Leads regional economic initiatives
- Industry, workforce, and talent research
- Maintains connection between Framework and Regional Economic Development Strategy

Met Council

- Regional planning lead
- Convenes regional government and agency dialogues
- Place-based economic competitiveness and equity research
- Integrates Framework into regional plans, policies, and programming
- Supports local government

ALL

- Ongoing collaboration and accountability
- Co-convene shared dialogues
- Promote integration & implementation
- Joint letters of support
- Technical assistance





EDA American Rescue Plan Programs

- Build Back Better Regional Challenge
- Good Jobs Challenge
- Economic Adjustment Assistance
- Indigenous Communities
- Travel, Tourism, and Outdoor Recreation
- Statewide Planning, Research and Networks
- Coal Communities

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BioInnovation Cluster Potential

- Health and agriculture dominance
- Advanced cell and gene therapy
- Biomanufacturing technologies
- Large existing + small emerging firms

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BioInnovation Cluster Vision

"We will create an economic ecosystem where knowledge access, opportunities, and outcomes overcome history disparities and uneven COVID recovery to holistically develop talent, new ventures, and our economy to build wealth and job creation for our underrepresented populations."





BioInnovation Cluster Strengths

 Place-Based & Regionally Accessible Dynamic Education & Training Firm Creation Capability





Biolnnovation Equity

- Access to spaces and programs
- Recruitment, hiring, and support for **BIPOC** professionals
- Shared accountability mechanisms to drive equity-related outcomes

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BioInnovation Partners

- GREATER MSP Lead
- CEI Racial equity / accountability • MBOLD
- Industry
- Job training
- Community
- Government

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Biolnnovation Projects

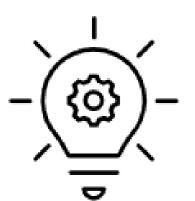


University of Minnesota Foundation Innovation & Acceleration Building Construction





University Enterprise Labs Expansion Construction

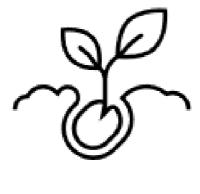


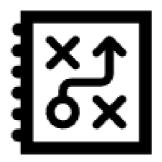
Fairview Bio Innovation Hub Construction



Bio Maker Space & Training Center Construction







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Bio Talent Pipeline Development Partnership Training & Workforce Development

Higher Education Bio Curricula Alignment & Development

Education & Workforce Development

Agriculture Innovation Scaling & Market Development

Tech Commercialization & Market Development

Bold North Center for BioInnovation Strategy Development



Next

- Further thoughts and sharing from partners
- Feedback and questions
- What next if we're selected?
- What if we're not selected?
- Ideas for informing future regional policy, programs, and technical assistance

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