Regional Economic Initiatives

Center for Economic Inclusion

GREATER MSP
Welcome

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Regional Economic Framework
Strategic Priorities

- Regional Brand & Image
- Racial Inclusion
- Workforce & Skills
- Job Growth
- Talent Migration and Retention
- Startups and Innovation
- New Climate Economy
- Transportation & Mobility
- Affordability
## Partnership Roles

<table>
<thead>
<tr>
<th>Center for Economic Inclusion</th>
<th>GMSP</th>
<th>Met Council</th>
<th>ALL</th>
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<tbody>
<tr>
<td>• Inclusive economic competitiveness lead</td>
<td>• Economic development lead</td>
<td>• Regional planning lead</td>
<td>• Ongoing collaboration and accountability</td>
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<td>• Equips public and private sector organizations to address racism and close racial wealth gaps</td>
<td>• Convenes cross-sector economic competitiveness teams</td>
<td>• Convenes regional government and agency dialogues</td>
<td>• Co-convene shared dialogues</td>
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<td>• Amplifies BIPOC data and voices &amp; integrates Framework into multi-sector strategies</td>
<td>• Leads regional economic initiatives</td>
<td>• Place-based economic competitiveness and equity research</td>
<td>• Promote integration &amp; implementation</td>
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<td>• Industry, workforce, and talent research</td>
<td>• Integrates Framework into regional plans, policies, and programming</td>
<td>• Joint letters of support</td>
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<td>• Maintains connection between Framework and Regional Economic Development Strategy</td>
<td>• Supports local government</td>
<td>• Technical assistance</td>
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EDA American Rescue Plan Programs

- Build Back Better Regional Challenge
- Good Jobs Challenge
- Economic Adjustment Assistance
- Indigenous Communities
- Travel, Tourism, and Outdoor Recreation
- Statewide Planning, Research and Networks
- Coal Communities
BioInnovation Cluster Potential

• Health and agriculture dominance
• Advanced cell and gene therapy
• Biomanufacturing technologies
• Large existing + small emerging firms
BioInnovation Cluster Vision

“We will create an economic ecosystem where knowledge access, opportunities, and outcomes overcome history disparities and uneven COVID recovery to holistically develop talent, new ventures, and our economy to build wealth and job creation for our underrepresented populations.”
BioInnovation Cluster Strengths

• Place-Based & Regionally Accessible
• Dynamic Education & Training
• Firm Creation Capability
BioInnovation Equity

• Access to spaces and programs
• Recruitment, hiring, and support for BIPOC professionals
• Shared accountability mechanisms to drive equity-related outcomes
BioInnovation Partners

- GREATER MSP – Lead
- CEI – Racial equity / accountability
- MBOLD
- Industry
- Job training
- Community
- Government
BioInnovation Projects

- University of Minnesota Foundation Innovation & Acceleration Building Construction
- University Enterprise Labs Expansion Construction
- Fairview Bio Innovation Hub Construction
- Bio Maker Space & Training Center Construction
- Bio Talent Pipeline Development Partnership Training & Workforce Development
- Higher Education Bio Curricula Alignment & Development Education & Workforce Development
- Agriculture Innovation Scaling & Market Development Tech Commercialization & Market Development
- Bold North Center for BioInnovation Strategy Development
Next

• Further thoughts and sharing from partners
• Feedback and questions
• What next if we’re selected?
• What if we’re not selected?
• Ideas for informing future regional policy, programs, and technical assistance