

# Transitioning The Capital Program To Authorization Basis



Community Development Committee – May 19, 2014



# Communicating the Change

May

- 12 Transportation Committee
- 13 Environment Committee
- 14 Management Committee
- 19 Community Development Committee
  
- 28 Council Action**

# Why Make the Change



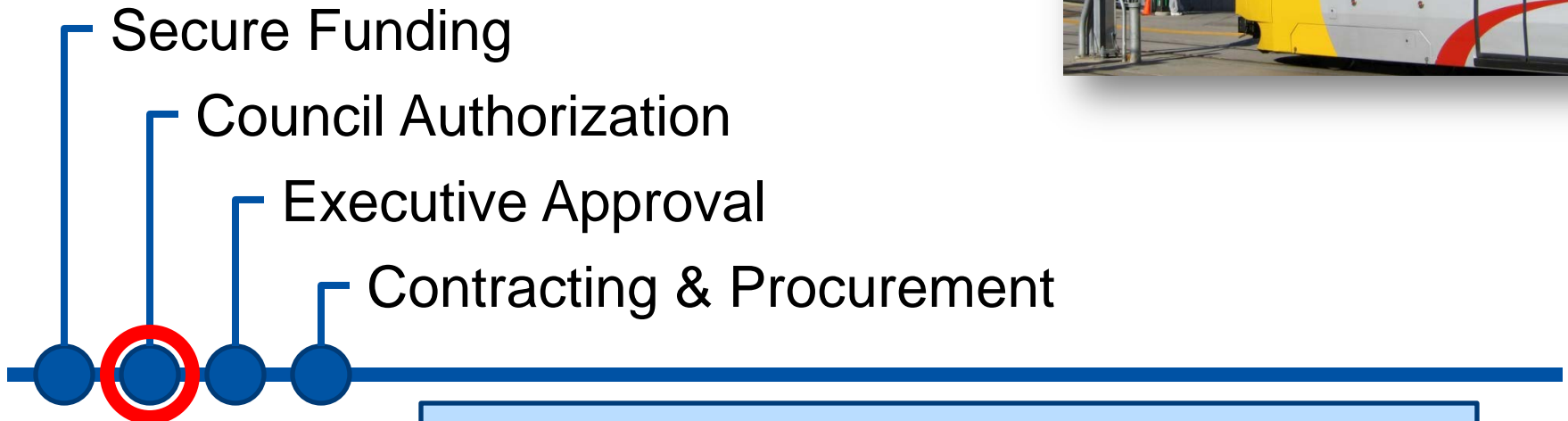
- Focus on Council Actions
- Improve communication of the capital program
- Cash flow is included in fiscal impacts

# Unified Capital Improvement Program



- Capital Improvement Plan (CIP)
  - Six year forward look
  - Only planned projects
- Authorized Capital Program (ACP)
  - Council has given authority to proceed
- Capital Budget
  - Total expenditures authorized in the budget year
  - Projected cash-flow from the ACP

# Capital Project Timeline



Project Delivery

Projected Vendor Payments

Fiscal Impacts

Issuing & Retiring Debt  
Setting Property Taxes & Fees

# Example:

## BRT Project:

	<u>Cost</u>	<u>When</u>	<u>Council</u>
Design	\$1.5M	2015-16	2014
Build	\$13.5M	2016-18	2015



<u>Currently</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
BRT Project		0.5	2.0	10.5	2.0

## Authorization Based

BRT Project Design	1.5				
BRT Project Build		13.5			

# Unified Capital Improvement Program Parks and Open Space

Projects	< '14	'14	'15-'19	> '19	Total
Authorized	42.6	31.2	31.1	-	104.9
Planned		8.1	135.7	39.7	183.5
<b>Total</b>	<b>42.6</b>	<b>39.3</b>	<b>166.8</b>	<b>39.7</b>	<b>288.4</b>

**104.9**

**Authorized Capital Program (ACP)**

**31.2**

**Capital Budget**

**206.1**

**Capital Improvement Program (CIP)**

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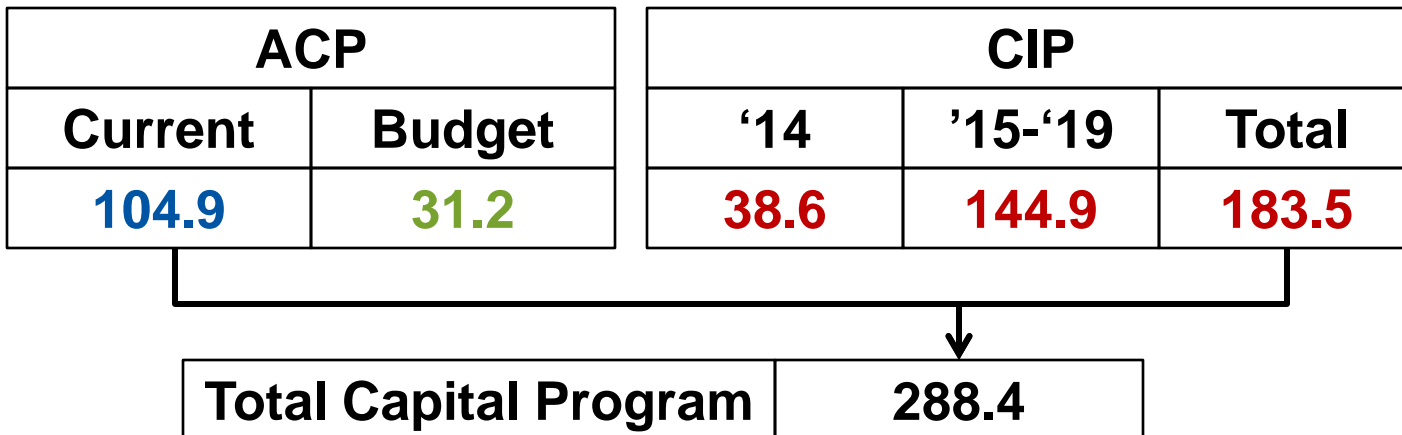
**Authorized Capital Program (ACP)**

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**Capital Budget**

**206.1**

**Capital Improvement Program (CIP)**





# Unified Capital Improvement Program Parks and Open Space

## New Way of Showing the Capital Program

ACP		CIP			Total Capital Program
Current	Budget	'14	'15-'19	Total	
104.9	31.2	38.6	144.9	183.5	288.4

## Projected Fiscal Impact

Cash-Flow	< '14	'14	'15-'19	> '19	Total
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