Metropolitan Council Community Development Committee

April 6, 2015



www.cottage-grove.org









A great place to live, work and play.....





Great Schools





Leadership





Transportation Leaders





The Mississippi River



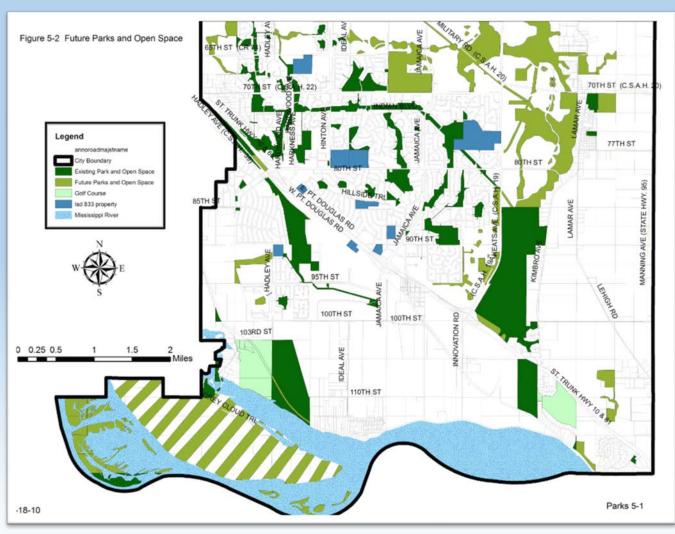


Parks





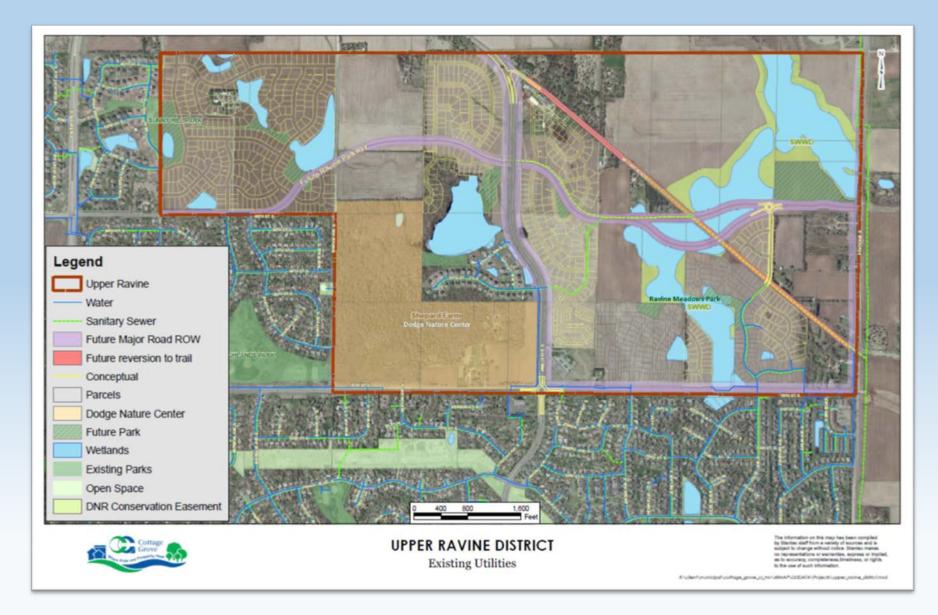
Parks and Open Space



- 1,200 Acres of Park
- 1 Regional Park
- **7 Community Parks**
- **27 Neighborhood Parks**
- **60 Miles of Trails**
- 39 Miles of Shoreline and Bluffs
- 2 Golf Courses
- 1 Splash Pad
- An award wining bike park.
- A destination dog park.

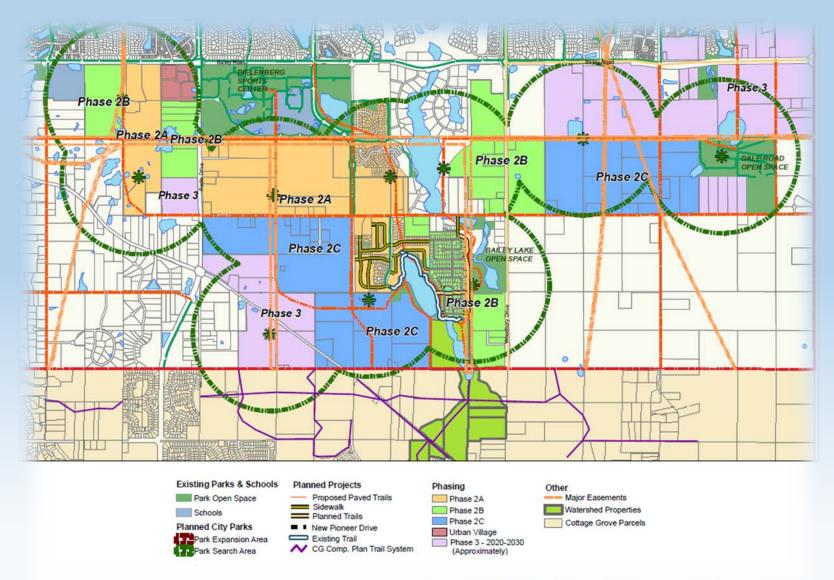
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Space



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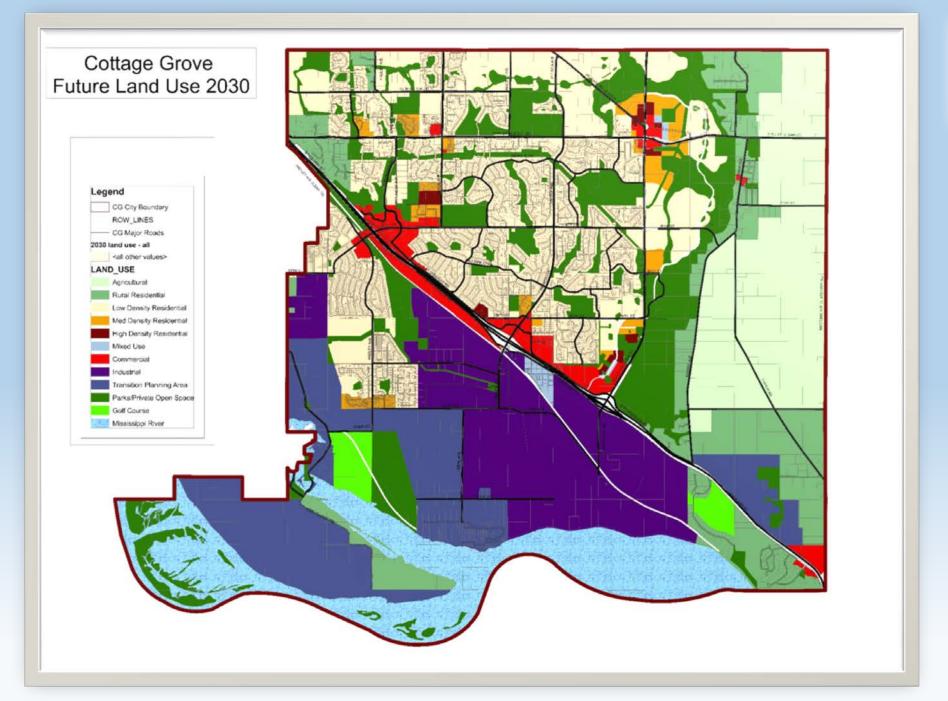
Space







Park Master Planning









Cottage Grove	Population			
Year	2010	2020	2030	2040
Estimate	34,589	37,500	43,200	49,300





Cottage Grove	Households			
Year	2010	2020	2030	2040
Estimate	11,719	13,700	16,200	18,600

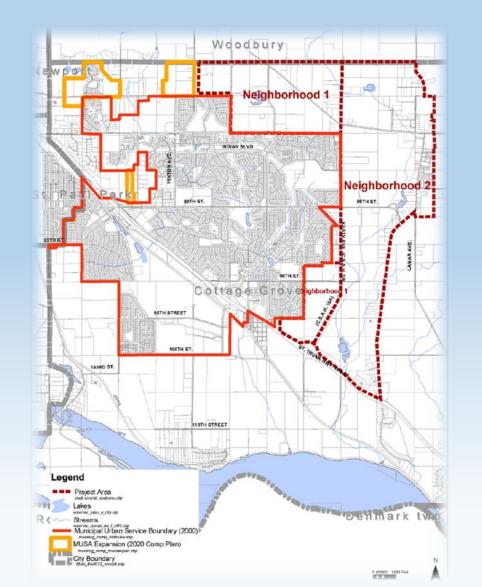


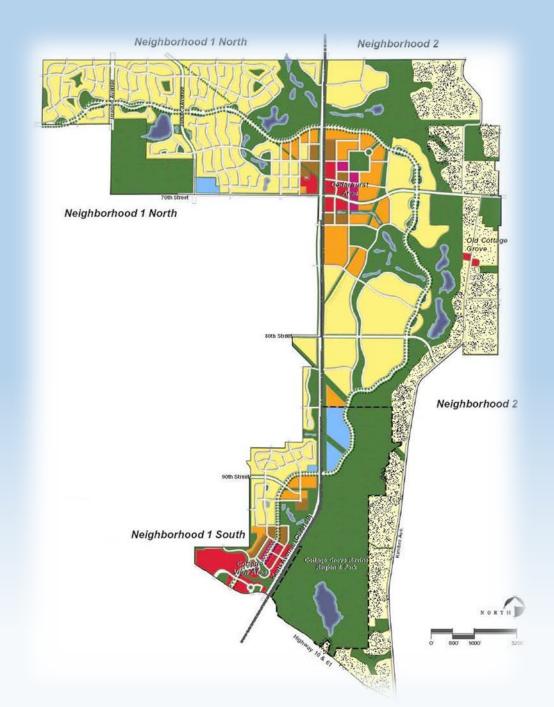
The median age in Cottage Grove as of 2014 was 35.

 By 2040, the Metropolitan Council estimates that the population in Cottage Grove that is age 65 or greater will be 21 percent of the population.



Growth Areas





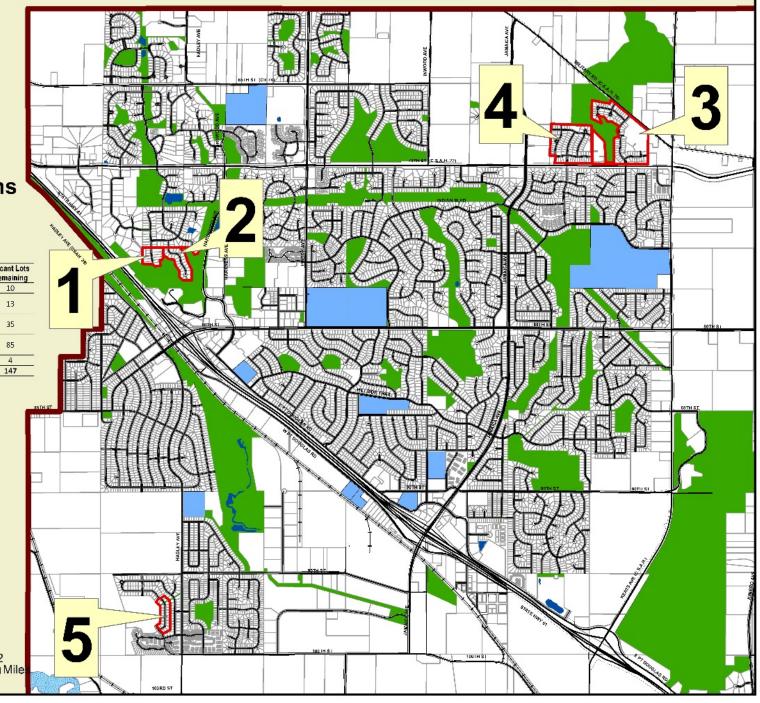


Active Residential Subdivisions Cottage Grove, MN 2015

Map ID Number	Subdivision Name	Developer	Platted No. of Lots	Vacant Lots Remaining
1.	Oak Cove	Meridian Development	12	10
2.	Everwood, Everwood 2 nd , Everwood 3 nd , & Everwood 4 th Additions	Mike Rygh Development	27	13
3.	Eastridge Woods and Eastridge Woods 2 nd Additions	D. R. Horton	74	35
4.	Cayden Glen	Newland Communities (Lennar Homes Builder)	92	85
5.	Mississippi Dunes Estates 4 th	Meridian Development	29	4
TOTALS			234	147

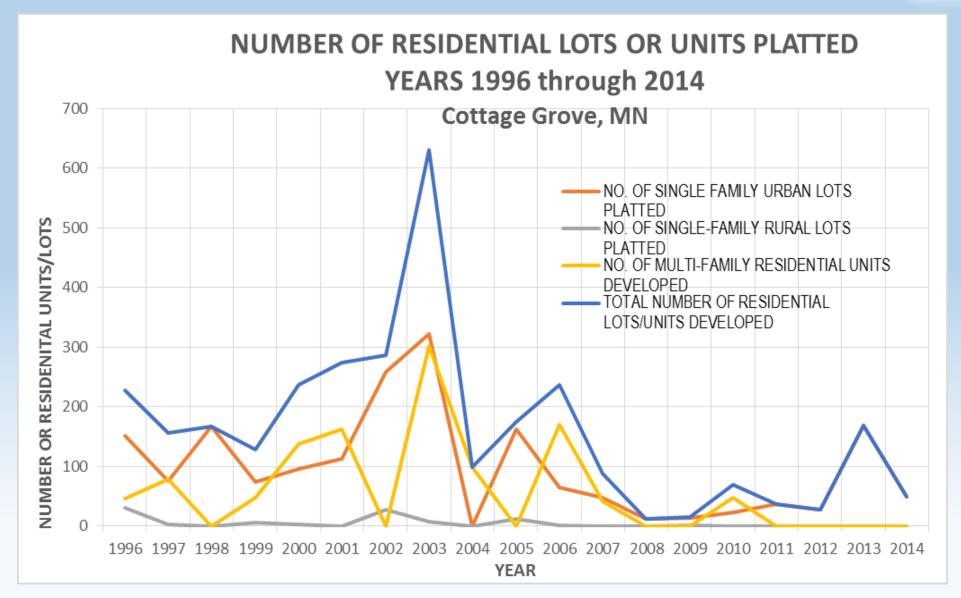


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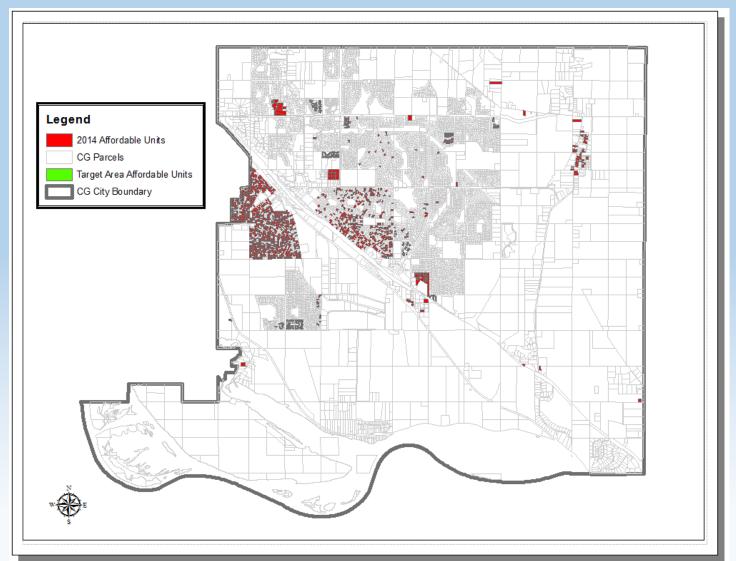
Market Dynamics



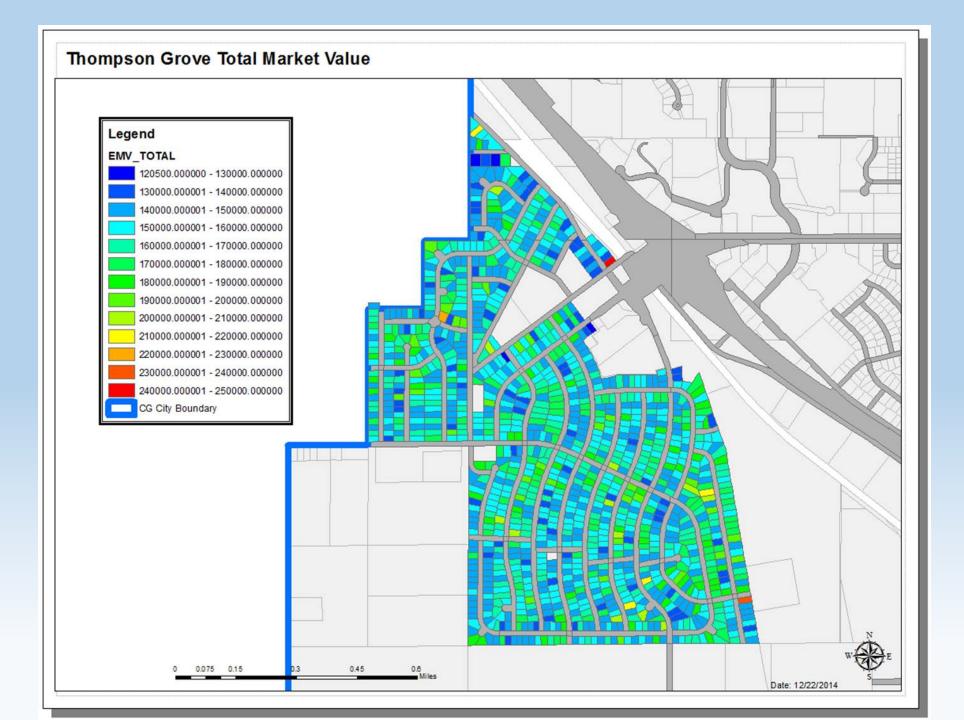


Affordable Housing (\$166,000)





Cottage Grove has 11,959 households of which, 18% meet the 2014 Affordable Housing In-dex of \$166,000.





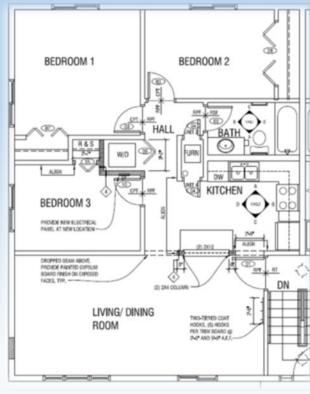
835 Units in the Thompson Grove Neighborhood meet the Affordable Housing Index

Low Income Housing

- Washington County HRA
- Physical Improvements
- Two Rivers Land Trust
- County CDBG Advisory Committee







Housing Priority



The City Council has identified housing opportunities as one of its top initiatives for 2015-2016.







Goals of the Solicitation



- Increase home ownership and rental opportunities.
- Increase housing opportunities for an aging population.
- Provide housing styles or segments that are currently limited within the community.
- Provide for diversity in affordable housing opportunities.

Residential Housing Solicitation



- Multi-family condominiums
- Affordable independent living senior housing
- Attached housing including townhomes, twin homes, or patio homes
- Market rate apartments
- Apartments meeting the values established in the following table:

2014 RENTAL HOUSING

Bedroom size:	Monthly gross rent including tenant-paid utilities, affordable at 30 percent of area median income	Monthly gross rent including tenant-paid utilities, affordable at 50 percent of area median income	Monthly gross rent including tenant-paid utilities, affordable at 60 percent of area median income
Efficiency	\$435	\$727	\$872
1 bedroom	\$466	\$779	\$935
2 bedrooms	\$560	\$935	\$1,122
3 bedrooms	\$646	\$1,078	\$1,284
4 bedrooms	\$721	\$1,202	\$1,445

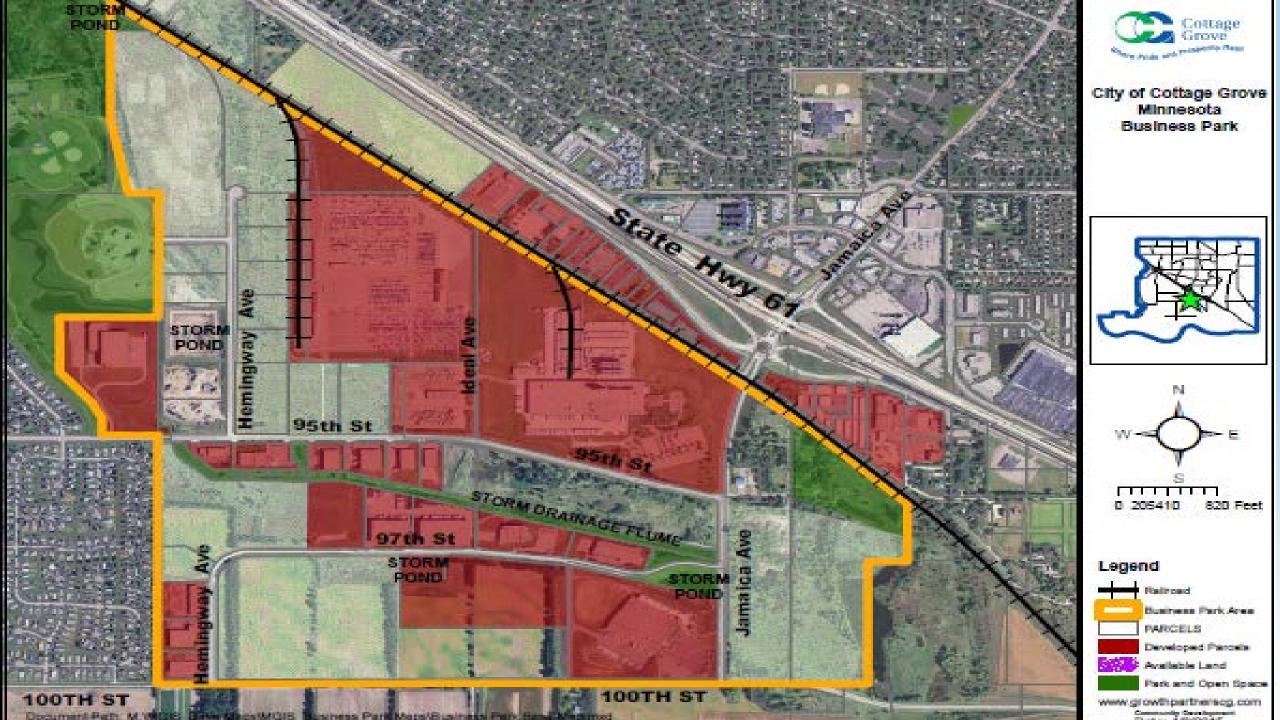
Outcome of Solicitation











COTTAGE GROVE BUSINESS PARK

Come see what's worked for 3M,
Renewal by Andersen,
Werner Electric,





Cottage Grove 1,750 Acres

and more!

Six 3M Divisions and Four Pilot plants
Call 3M Cottage Grove Home













Mixed Use













Development Hurdles





Targeted Businesses

- Biotechnology/Clean technology
- IT
- Electronics
- Manufacturing technology
- Industries eligible for the MN Angle Tax Credit Program
- Manufacturing technology
- Consumer product creation
- Businesses with potential for high quality job growth
- Production services
- Support services

