Livable Communities Act
Livable Communities Demonstration Account Grant Category

# 2015 Livable Communities Demonstration Account Grant Recommendations

11/16/2015





# 2015 Funding Recommendation

- That the Metropolitan Council approve funding for six LCDA grants in four communities for a total of \$4,979,852, as listed in the Business Item, and
- Authorize its Community Development Division
   Director to execute the grant agreements on behalf of the Council.



#### **LCDA**

# Overview of Application and Evaluation Process



# LCDA Purpose: Innovative Regional Development

#### LCDA-funded projects should:

- Connect development or redevelopment with transit
- Intensify land uses
- Connect housing & employment
- Provide a mix of housing and affordability; or
- Provide infrastructure to connect communities and attract investment



# 2015 Funding Available

- Approved the annual Fund Distribution Plan in March
- \$7,500,000 was made available for development projects
  - The LCAC may recommend up to 40% of available funds for projects located in Minneapolis & Saint Paul; balance is reserved for suburban projects.



#### Process

- March: FDP; Notice of funding availability; applicant workshops
- May: Project Concept Plans Due
- July: Applications Due, Staff Step 1 Review
- September-October: Livable Communities Advisory Committee
- November: Community Development Committee
- December: Full Council



#### LCDA

# Funding Recommendations



### **Funding Recommendation**

Development Projects	Applicant	Points	Amount Requested	Recommendation
Youth Link	Minneapolis	82	\$841,852	\$841,852
Selby-Milton-Victoria	St. Paul	79	\$597,000	\$597,000
Great River Landing	Minneapolis	77	\$500,000	\$500,000
Village on Rivoli	St. Paul	74	\$975,000	\$975,000
West Side Flats	St. Paul	63	\$750,000	
Arlington Row	St. Louis Park	65	\$581,000	\$581,000
Great River Landing Parking	Hastings	60	\$1,485,000	\$1,485,000
Total Recommended				\$4,979,852



# Minneapolis Youth Link

**LCDA** 

Development

Recommended \$841,000



- Innovative jobs partnership between developer, social service provider, and the downtown business community
- Location enables residents to access jobs on foot or by transit
- Thorough community engagement process with potential tenants on site and building design



# St. Paul Selby Milton Victoria

**LCDA** 

Development

Recommended \$597,000



- Strong community partnerships and grassroots support for the project
- The project will demonstrate a commercial land trust model
- Partnerships pledged to provide services and ongoing support to neighborhood small businesses
- High potential to catalyze additional development in the area



# Minneapolis Great River

Landing

**LCDA** 

Development



Recommended \$500,000

- Thorough community engagement process with potential tenants on site and building design
- Commercial space will be used to provide jobs to building occupants
- Innovative partnership between developer, faith-based organization, and social service provider.



# St. Paul Village on Rivoli

**LCDA** 

Development





- Long-term cooperation by development partners to complete the project
- Market rate housing in an Area of Concentrated Poverty
- Community solar garden; potential demonstration of a net-zero energy neighborhood





# St. Louis Park Arlington Row

**LCDA** 

Development







- Demonstrate how energy efficiency components can assist in enabling naturally occurring affordable housing, without public subsidy beyond the LCDA grant
- Demonstration of compact development on remnant MNDot parcels
- Located to allow for convenient access to public open space and nearby transit park-and-ride



# Hastings Great River Landing

**LCDA** 

Development

Recommended \$1,485,000







- This will improve the project and help demonstrate how to increase density in a suburban location
- Potential catalyst for additional development in downtown Hastings
- The project will provide access to riverfront for all, helping downtown Hastings to become a regional destination



## 2015 LCDA Anticipated Outcomes

Regular jobs	50 (80% living wage)		
Temporary jobs	381		
Net tax capacity increase	\$386,604		
Housing units	317		
Affordable units	169 (53% of all units)		
Private investment	\$57.4 million		
Add. public investment	\$25.3 million		



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2015 LCDA Recommendations