

Community Development Committee

Meeting date: October 5, 2015

Subject: Strategic Land Acquisition Discussion

District(s), Member(s): All

Policy/Legal Reference: Information only

Staff Prepared/Presented: Beth Reetz, Director, Community Development Division (651 602-1060)

Division/Department: Community Development

Proposed Action

None, Information and Discussion only

Background

At the Community Development Committee's last meeting on September 21, 2015, Sandra Oakes, President of Twin Cities Community Land Bank reviewed the work of the Land Bank related to acquisition of strategic sites in the region for future affordable housing. This discussion will be to determine next steps and provide staff direction related to the funds allocated in the 2015 Unified Budget (\$1M) to further the acquisition of strategic sites to foster equitable development.