

Community Development Committee

Meeting date: April 18, 2016

For the Management Committee meeting of April 13, 2016

For the Metropolitan Council meeting of April 27, 2016

Subject: Authorization to Amend the 2016 Unified Budget—First Quarter Amendment

District(s), Member(s): All

Policy/Legal Reference: MN Statute 473.315 for Parks Capital Budget

Staff Prepared/Presented: Emmett Mullin, Regional Parks and Natural Resources Manager (651-602-1360)

Division/Department: Community Development/ Regional Parks and Natural Resources

Proposed Action

That the Metropolitan Council authorize the amendment of the 2016 Unified Budget as indicated and in accordance with the attached table.

Background

The proposed budget amendment includes the following change to the 2016 Parks capital program as part of the 2016 First Quarter amendment:

In 2012, the Council authorized a grant with Three Rivers Park District for land acquisition, funded with Environment and Natural Resources Trust Fund and Council funds. Expenditures were made to the Park District and the grant was closed and removed from the Authorized Capital Program. Subsequently, the Council and the Park District discovered the ineligibility of expenditures made under the grant and have agreed to execute a supplementary grant agreement to serve as a mechanism to return the funds. This budget amendment documents the changes to the capital project in the Authorized Capital Program (ACP).

Actions	ENRTF Funds	Council Funds	Total Authorization
Reinstate project in ACP	\$382,744.16	\$255,163.23	\$637,907.39
Amend project and funding mix	(382,744.16)	300,243.73	(82,500.43)
Amended project	0.00	555,406.96	555,406.96

Rationale

The amendment brings the grant information for the project in the Council's financial system into consistency with the supplemental grant agreement.

Funding

This amendment is financed with regional bonds.

Known Support / Opposition

None