2016 Annual Livable Communities Fund Distribution Plan

March 21, 2016





2016 Annual Livable Communities Fund Distribution Plan

- Minnesota Statutes 473.25 (d)
 - "The council shall prepare an annual plan for distribution of the fund based on the criteria for project and applicant selection"



LCA Grant Accounts

- Tax Base Revitalization Account (TBRA)
- Local Housing Incentives Account (LHIA)
- Livable Communities Demonstration Account (LCDA)
 - Transit Oriented Development (TOD) grants from LCDA and TBRA accounts



2016 LCA Funding Amounts

Fund	Amount	Comment		
TBRA regular program	\$5 M	2 rounds, with up to \$250,000 for site investigation		
TBRA pilot program	\$1 M	2 rounds		
LCDA regular program	\$7.5 M	1 round		
LHIA	\$2.5 M	1 round, with MN Housing RFP		
LCDA-TOD	\$5 M	 1 round for LCDA-TOD development Up to \$500,000 for 2 rounds LCDA-TOD pre-development 		
TBRA-TOD	\$2 M	 1 round, both cleanup & investigation 		
Total	\$23 M			



2016 LCA Calendar

	Spring	Summer	Fall	Winter
TBRA	Apps due Round #1	Awards Round #1	Apps due Round #2	Awards Round #2
TOD Pre-Dev	Apps due Round #1	Awards Round #1	Apps due Round #2	Awards Round #2
LHIA		Apps due	Award	
LCDA	Project Concept Plans due	Apps due		Award
TOD (both LCDA and TBRA)	Project Concept Plans due Design Team Review	Apps due		Award



2016 Points of Interest

- The Council has provided an additional \$1 million to the LHIA this year - \$2.5 million available
- TBRA: Site Investigation grants offered for scattered sites within a target area



Recent Council LCA Changes

Significant LCA changes over the last several years:

- Transit Oriented Development (TOD) grant category
- Optional TOD design team
- Allowing TBRA TOD funding to be shifted to the regular TBRA cycles, if not needed for TOD projects
- Pilot TBRA investigation and/or cleanup without a project in Areas of Concentrated Poverty
- Adding two members to the LCAC who represent neighborhood organizations



Recent LCA Changes-continued

- Requiring all funded housing projects to have an Affirmative Fair Housing Marketing Plan
- Increasing grant terms and allowing extensions when progress is demonstrated
- Adjusting the eligible affordability limit for affordable housing projects to 80% AMI to coincide with the Housing Policy Plan
- Preference for affordable housing projects that include units with two or more bedrooms



Recent Thrive-Supporting Projects



Superior Plating



Northern Stacks



The ARTery-Hopkins



Recent Thrive-Supporting Projects



66 West

Selby-Milton-Victoria

66 West



Five 15 on the Park



Recent Thrive-Supporting Projects



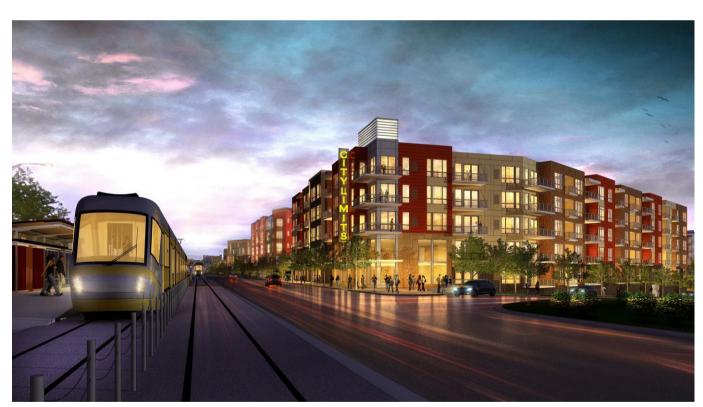
Carver Crossing



PLACE



Sunwood Village



City Limits



Proposed Action

 That the Metropolitan Council Approve the 2016 Annual Livable Communities Fund Distribution Plan

