

Community Development Committee

Meeting date: April 17, 2017

Subject: Metropolitan Council Housing and Redevelopment Authority (Metro HRA) Funding Overview

District(s), Member(s): All

Policy/Legal Reference: 24 CFR Part 982

Staff Prepared/Presented: Terri Smith, Manager, Metropolitan Council Housing and Redevelopment Authority (651-602-1187)

Division/Department: Community Development / Metro HRA

Proposed Action

None, information only.

Background

The Metropolitan Council Housing and Redevelopment Authority (Metro HRA) administers rent assistance programs for low income families and is the largest administrator of the Housing Choice Voucher (HCV) program in Minnesota. The Metro HRA currently serves 7,200 families with rent assistance and distributes \$55 million annually to 2,200 private landlords. Funding for the HCV program is provided by the U.S. Department of Housing and Urban Development (HUD) and is dependent on annual congressional appropriations.

The budget environment for federal rent assistance programs has fluctuated in recent years. The purpose of this information item is to present a more in-depth review of funding history and funding projections for the HCV program.