

Community Development Committee

Meeting date: February 21, 2017

Subject: Businesses Owned by Entrepreneurs of Color in the Twin Cities metro area

District(s), Member(s): ALL

Policy/Legal Reference:

Staff Prepared/Presented: Libby Starling, Manager of Regional Policy and Research (651-602-1135)

Division/Department: Community Development / Regional Policy and Research

Proposed Action

None. Information only.

Background

At the request of Community Development Committee Chair Cunningham, Council staff have compiled the most recent data on entrepreneurs of color in the Twin Cities metro area, using the 2014 Annual Survey of Entrepreneurs and the 2012 Survey of Business Owners. This presentation will provide a brief overview of the data, providing both county-specific data and comparisons with peer regions across the country.

Thrive Lens Analysis

Business ownership by people of color advances both prosperity and equity in the Twin Cities region.