

Livable Communities Act

Livable Communities Demonstration Account (LCDA)

# Project Change to LCDA Grant, Village Pointe Plaza, City of Apple Valley

01/17/2016

Community Development Committee



# Proposed Action

1. That the Community Development Committee approve a project change amendment for the Livable Communities Demonstration Account (LCDA) grant agreement number SG014-110, Village Pointe Plaza to the City of Apple Valley reducing the number of housing units and reducing the amount of commercial space; and
2. Authorize its Community Development Division Director to execute the grant agreement amendment on behalf of the Council.

# Project Overview

- 3.6 acre property in Apple Valley
- A phase of the Central Village development area of downtown, within ½ mile of Red Line BRT
- LCDA grant for site acquisition in 2014 to assist redevelopment of block into mixed-used development
- Senior housing, commercial and retail uses

# Revised Project Outcomes

- 58 total units
- 12 units affordable at 50% AMI
- 30k sq ft. commercial space
- 28 (21 living wage) FT jobs



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