2017 Livable Communities Update



Metropolitan Council Livable Communities Act

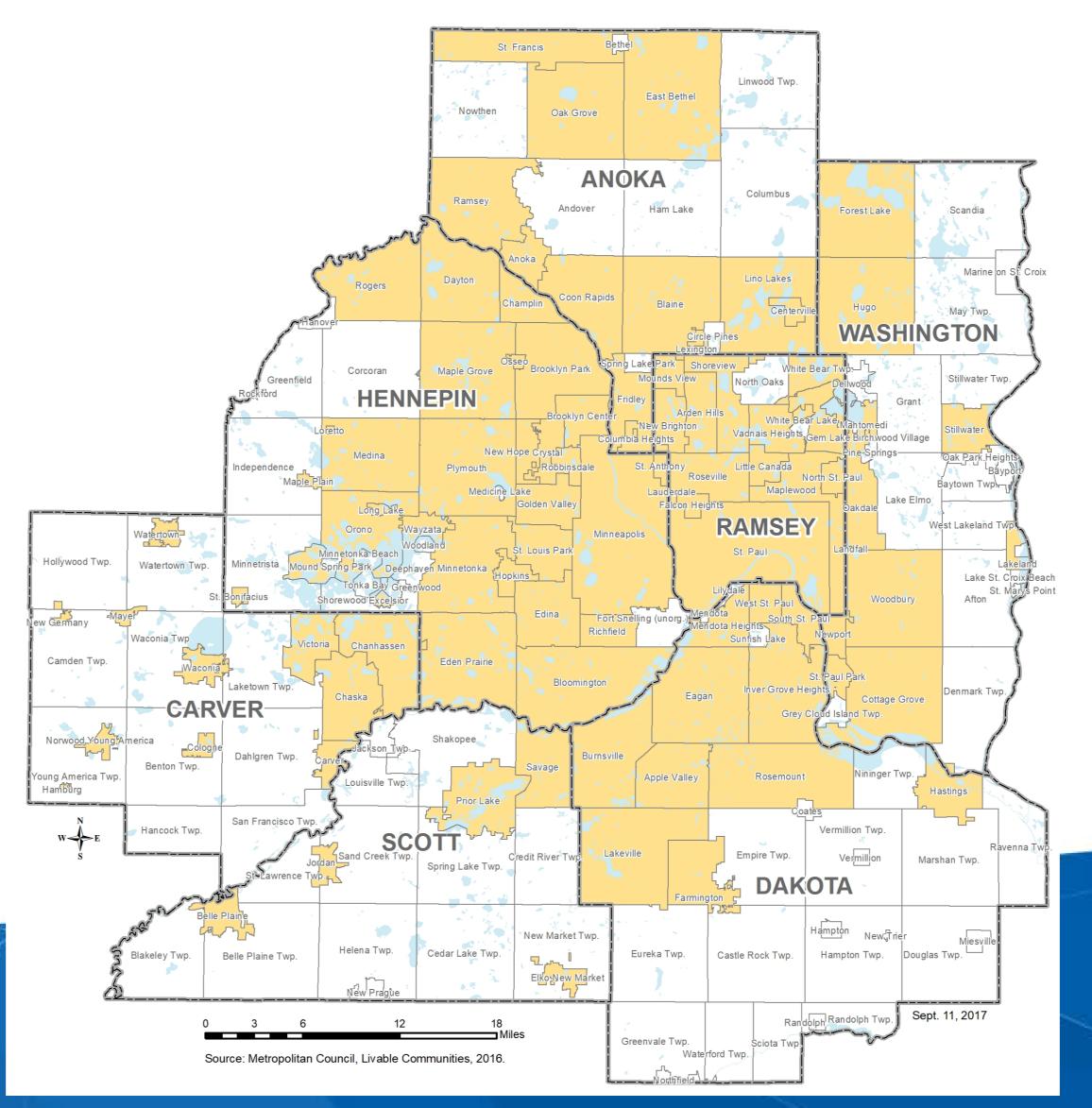
Voluntary, incentive-based approach for communities to:

- Expand housing choices (LHIA)
- Clean-up polluted lands for jobs and tax base (TBRA)
- Achieve connected development patterns that link housing, jobs and services; and maximize the development potential of existing infrastructure and regional facilities (LCDA)
- promote moderate to high density development projects located within walking distance of a major transit stop that typically include a mix of uses such as housing, jobs, restaurants, shops, and entertainment (TOD category)



Participating Communities

95
Participating
Communities





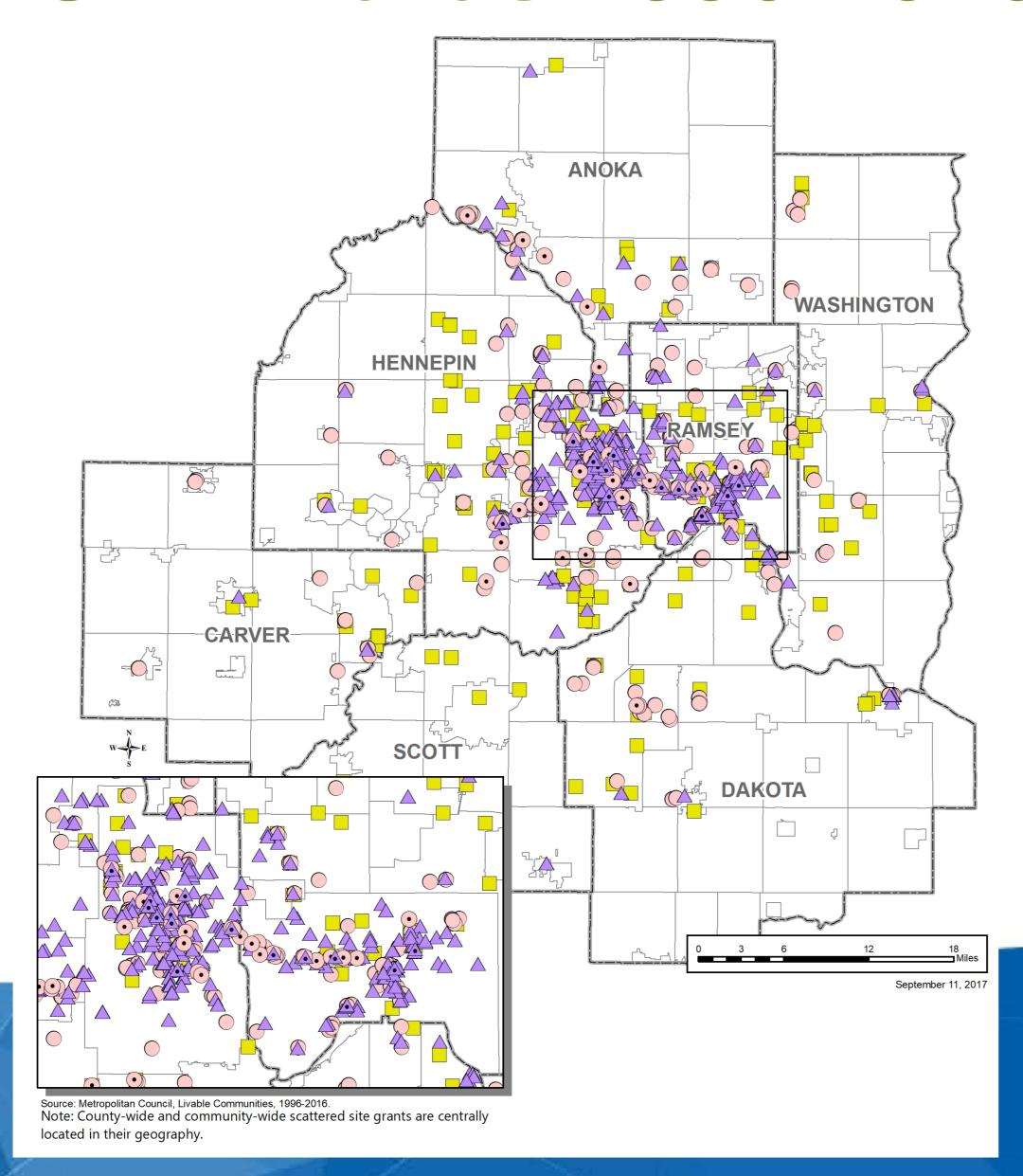
What we've done so far

Since 1996, the Council has awarded:

- \$117.5 million for polluted site clean-up
- \$35.3 million for affordable housing, through LHIA
- \$142.7 million for affordable housing, community development and redevelopment, through LCDA
- \$47.6 million for Transit-Oriented Development



LCA Awards 1996-2016



Grant Program:

▲ TBRA

TBRA - TOD

LCDA

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LCDA - TOD

LHIA



Livable Communities Act Grants During This Council's Tenure (2010-2016)



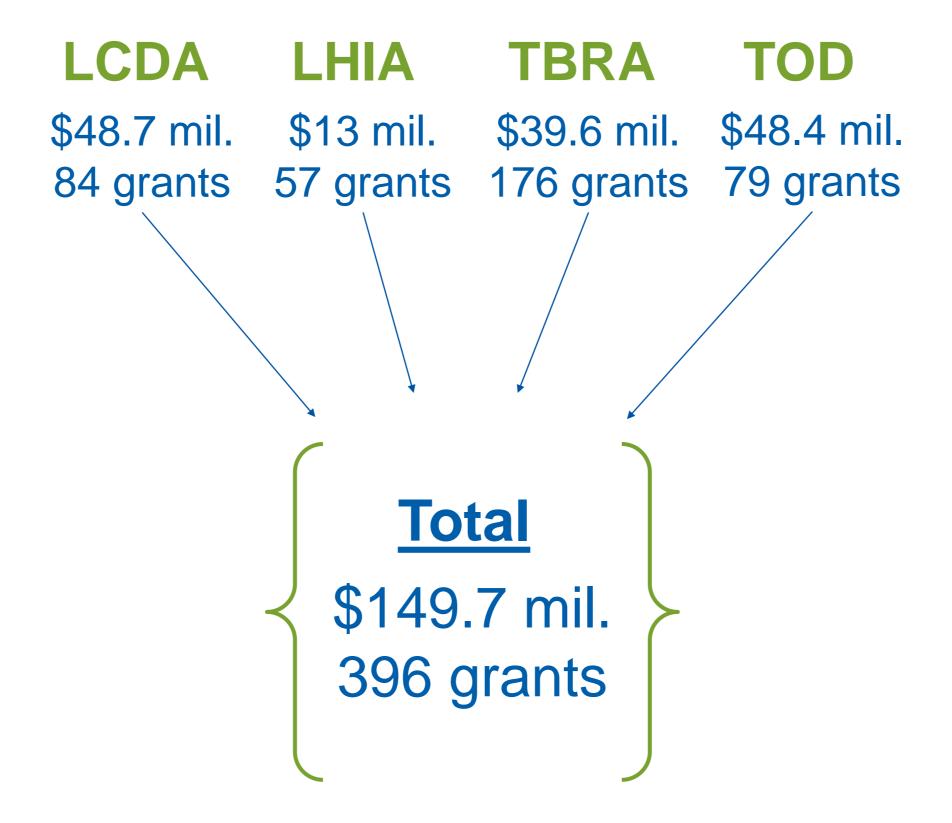
Grant Awards versus Projects

2010-2016





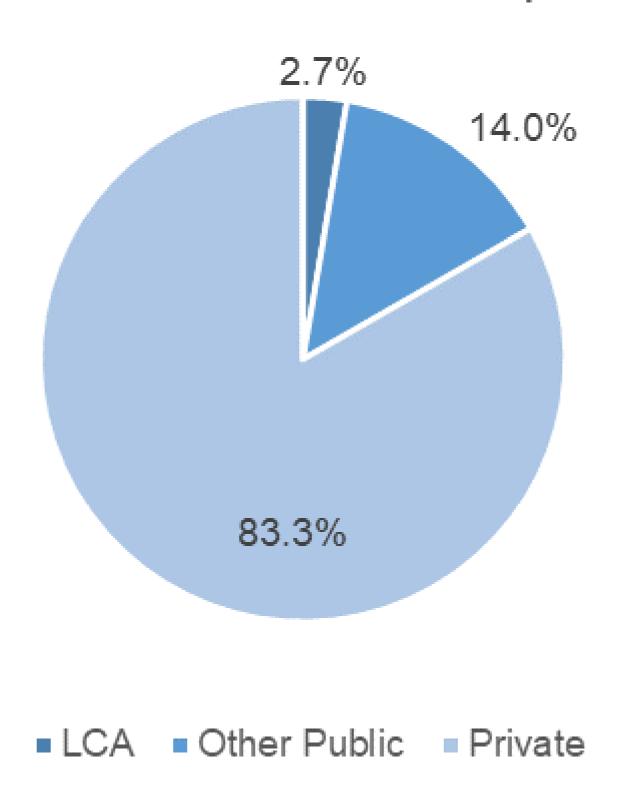
2010-2016 Awards





LCA funds are typically 2.7% of development costs

LCA Percent of Total Development Cost





Outcomes-Projected and Actual

Some outcomes rarely vary from the grant application:

- Housing units
- Acres of contamination cleanup

Reasons:

- Grant agreements require notification of project changes
- Significant changes must be approved by the Community Development Committee

Occasionally, a project doesn't move forward



Outcomes-Projected and Actual

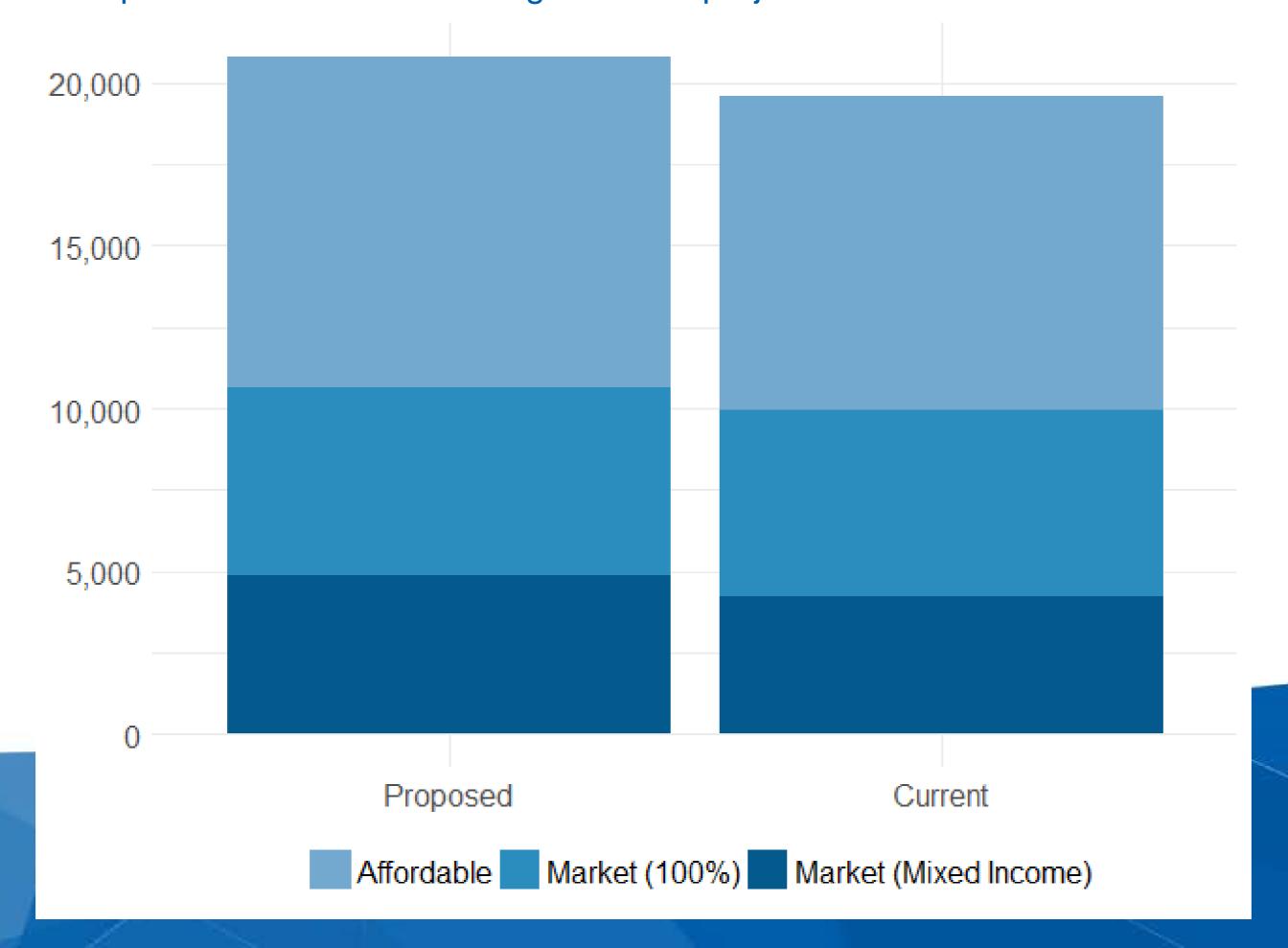
- Out of 396 grants, 28 have been cancelled (93%)
- Sampling of 67 past completed projects provides rates for projected versus actual outcomes



Current housing progress is 94% of proposed total-after subtracting projects that didn't go

forward

Proposed and current housing totals for projects funded from 2010-2016





Projected v. Actual – Jobs & Net Tax Capacity

Based on a recent sampling of 67 completed projects from 2007 to 2013:

- 86% of projected jobs were realized
- 100% of projected net tax capacity increase was realized



When applied to current totals...

17,100



Jobs

\$35.7 mil.



Net Tax Capacity
Increase



LCDA Grant Highlights



Artspace Hastings River Lofts, Hastings

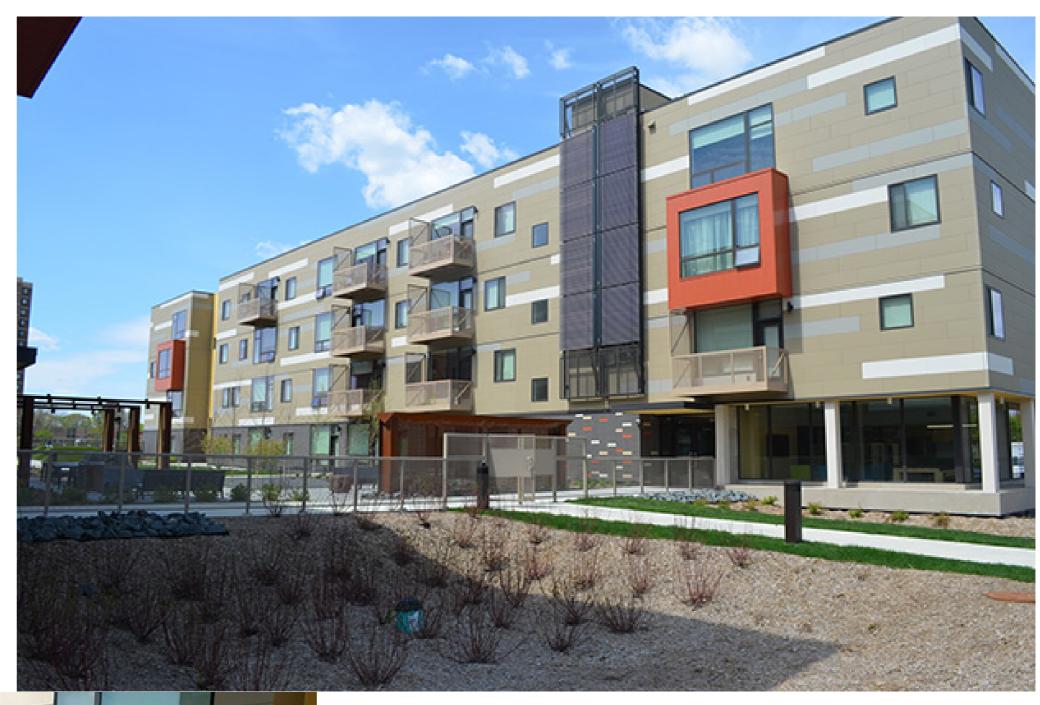


Commons @ Penn, Minneapolis



The Rose









LHIA Grant Highlights



66 West, Edina



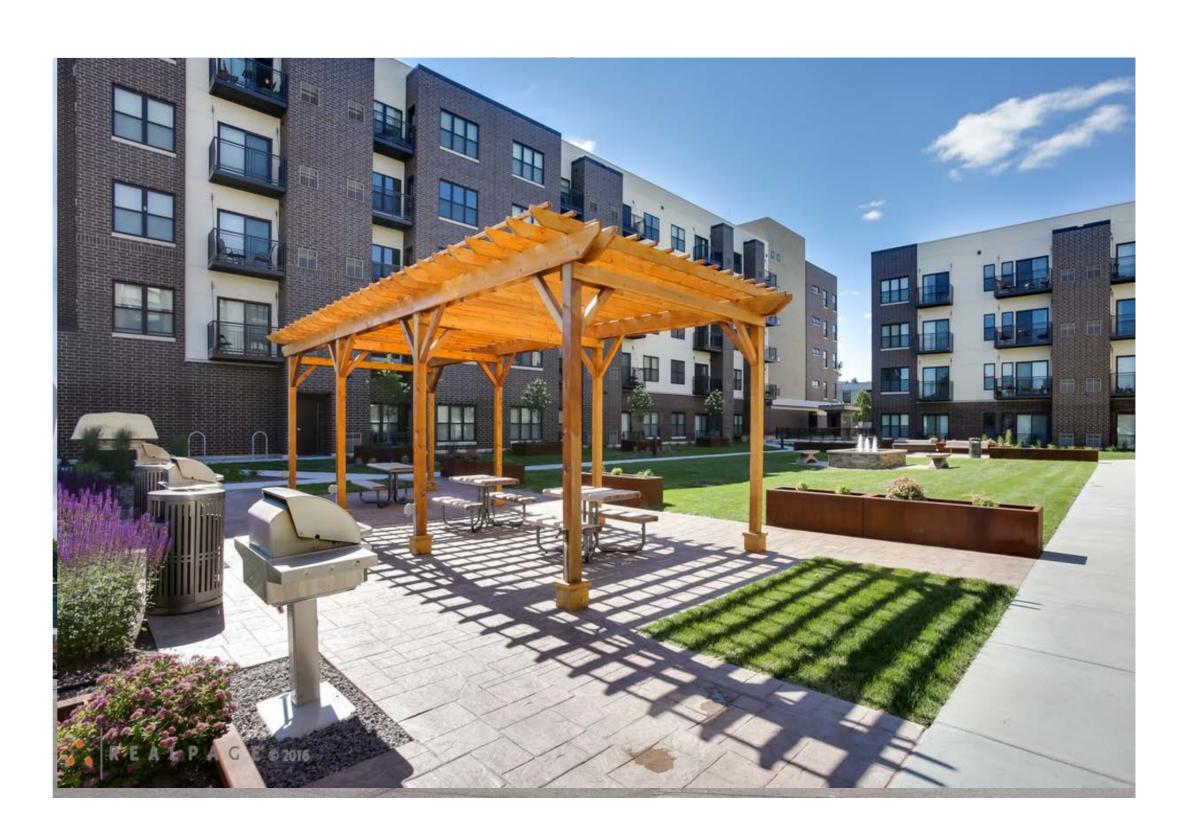
Clare Terrace, Robbinsdale



TBRA Grant Awards



Surly Brewing, Minneapolis



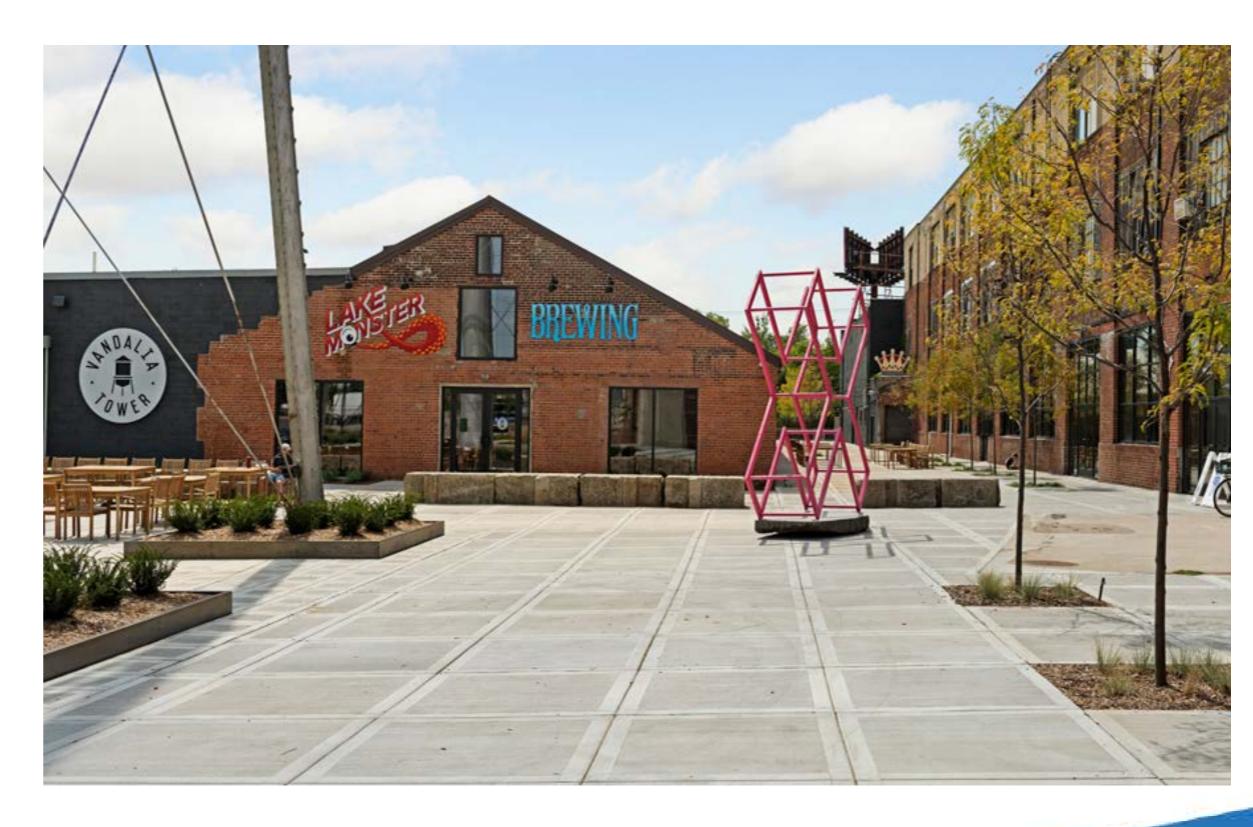
Gallery Flats, Hopkins



TOD Grant Highlights



Mill City Quarter, Minneapolis



Vandalia Tower, Saint Paul



Community Feedback

- "This project, particularly the gateway between Excelsior [Boulevard] and Main Street, couldn't have happened without an LCDA grant"
 - -Meg Beekman, City of Hopkins, The ARTery
- "It's not a huge project but the impact has been huge. One smaller infill project in the right location can make a huge difference"
 - -Kari Gill, Cambrian Commons, Dakota County CDA
- "The Met Council was extremely helpful and supportive during the development process, there were no hurdles"
 - -Cary Teague, 66 West, City of Edina



Developer Feedback

- "My job is to fill a gap- but it's not like developing in the North Loop. I need partnerships like LCDA to fill this gap"
 - -Devean George, Commons @ Penn
- "Without LCDA funding, many project elements would have been implemented on a much smaller scale if not at all"
 - -Becky Carlson St. Clair, Artspace Hastings River Lofts
- "The project wouldn't have been financially feasible without LCDA funding."
 - -Shane LaFave, Director of Multifamily Development, Sherman Associates, Villages at Frost & English



Developer Feedback

"Our projects do not happen without LCA. We realize we won't get every grant
we apply for, but we respect the process and are big believers in what [LCA
does]. LCA funding doesn't just make a big difference in our communities, but a
big difference for everyone in the region. Whether it's been New Hope, Edina, or
Minneapolis, communities don't get the benefit without supporting this program."
-Scott Tankenoff, Hillcrest Development

