Community Development Committee

Meeting date: November 6, 2017

Subject: New MetroStats on Affordable Housing Production in 2016

District(s), Member(s): All

Policy/Legal Reference: Minn. Stat. 473.254

Staff Prepared/Presented: Libby Starling, Director of Regional Planning (651-602-1135)

Division/Department: Community Development / Regional Planning

Proposed Action

None, information and discussion only

Background

On November 6, Regional Policy and Research plans to release a new MetroStats based on the Council's tracking of new affordable housing added in the seven-county Twin Cities region in 2016. In order to provide Council Members information simultaneous with the public release of the data, the new *MetroStats* that summarizes 2016's affordable housing production will be available at the November 6 Community Development Committee.

Under *Minnesota Statute 473.254*, the Metropolitan Council is responsible for preparing a "comprehensive report card on affordable and life-cycle housing in each municipality in the metropolitan area." The Council fulfills this responsibility by conducting an annual survey of local governments regarding new affordable housing. The Council supplements the information submitted by local governments with data collected by *HousingLink* on affordable rental housing and the initial sales prices of new owner-occupied housing listed in county parcel data and real estate listings. According to statute, the Council's data on new affordable housing "include information on government, nonprofit, and marketplace efforts" and capture all new housing that meets the Council's affordability thresholds, including units added with neither public subsidy nor income restrictions.

The new *MetroStats* and the Committee presentation will contain information on:

- Where are 2016's new affordable units?
- How many new units are rental? How many are owner-occupied?
- How many new units are available at each income level?

Thrive Lens Analysis

Collecting and sharing information on new affordable housing production is a key part of the Council's contribution to the Thrive Equity strategy of "Creating real choices in where we live... for all residents, across race, ethnicity, economic means, and ability." With comprehensive information on both how much new affordable housing is built and where those units are, the Council and its partners can more effectively implement policies and priorities to create housing choices across the region.

