

Metropolitan Council Housing and Redevelopment Authority

2017 Federal Funding Discussion

August 21, 2017

Community Development Committee



Metro HRA Amendment Summary

- Federal funding for Housing Choice Voucher program
 - Congress enacted budget on May 5, 2017 for calendar year
 - HUD notified Metro HRA of funding award on June 28, 2017
- 2017 Awarded budget slight increase over 2016 funding
- Budget award not enough to keep all current families housed
 - Result of rising rents



Options for 2017

presented as an information item to CDC on 8/21/17

1. Stay within budget authority
 - Serve 100 families less in 2017 than in 2016
 - Permanently reduces program size for future years
2. Serve maximum number of families – 6,502
 - Spend up to \$800,000 of Administrative Reserves
 - Maximizes program size for future years
3. Somewhere in between

Option 2. Supported

Action Requested

- Amend 2017 budget to allow the spending of up to \$800,000 in administrative reserves
 - This is a HUD-approved use of program reserves
 - Leaves reserve balance above Council target
 - Use to pay housing subsidy to keep all current families housed
 - Maximizes funding for 2018

- Questions?

Parks Amendment Summary

- Discussion – Deb Jensen
- Questions?

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