Community Development Committee

Meeting date: April 2, 2018

For the Metropolitan Council meeting of April 11, 2018

Subject: Further Discussion of the 2018 Annual Livable Communities Act Fund Distribution Plan

District(s), Member(s): All

Policy/Legal Reference: Minnesota Statutes 473.25

Staff Prepared/Presented: Libby Starling, Interim Director of the Community Development Division

(651-602-1135), and Paul Burns, Manager of Livable Communities (651-602-1106)

Division/Department: Community Development / Regional Planning

Background

At its March 28, 2018 meeting, the Metropolitan Council tabled a decision regarding the Tax Base Revitalization Account (TBRA) in the 2018 Annual Livable Communities Fund Distribution Plan as proposed in <u>Business Item 2018-75</u>. According to its March 28 action, the Council will revisit this decision at its April 11 meeting.

Rationale

This agenda item will allow Community Development Committee members to further discuss the proposal reflected in <u>Business Item 2018-75</u>. Because the Council's March 28 action tabled the discussion rather than referring <u>Business Item 2018-75</u> back to the Community Development Committee, any amendments to the original Business Item will occur at a future Council meeting, not at the Committee.

Thrive Lens Analysis

The Livable Communities Act programs represent one of the Council's primary financial tools to advance and encourage development and redevelopment that advance Livability, Equity and Prosperity.

Funding

The previous business item proposed a total of \$8.0 million in funding for the Tax Base Revitalization Account (TBRA), including \$1.0 million for the TBRA Seeding Equitable Economic Development (SEED) category.

Known Support / Opposition

Council members and staff are aware of city concerns about the ongoing availability of Livable Communities Act resources to catalyze redevelopment along transit corridors.

