

Community Development Committee

Meeting date: April 2, 2018

Subject: Metropolitan Council Housing and Redevelopment Authority (Metro HRA) 2018

Budget Update

District(s), Member(s): All

Policy/Legal Reference: 24 CFR Part 982

Staff Prepared/Presented: Terri Smith, Director, Metropolitan Council Housing and Redevelopment Authority (651-602-1187)

Division/Department: Community Development / Metro HRA

Proposed Action

None, information only.

Background

The Metropolitan Council Housing and Redevelopment Authority (Metro HRA) administers rent assistance programs for low income families. The Metro HRA currently serves 7,200 families with rent assistance and distributes \$55 million annually to 2,000 private landlords. The primary source of funding is provided by the U.S. Department of Housing and Urban Development (HUD) and is dependent on annual congressional appropriations.

Although Congress passed a federal budget on March 23, 2018, the Metro HRA has not received its budget authority for 2018 and may not for 30-60 days. The purpose of this information item is to review funding projections and policy considerations for 2018.