# **Community Development Committee**

Meeting date: January 16, 2018

For the Metropolitan Council meeting of January 24, 2018

**Subject**: Amendment to the 2017 Livable Communities Annual Fund Distribution Plan and Supplemental Livable Communities Demonstration Account Grant Awards

District(s), Member(s): All

Policy/Legal Reference: Minnesota Statutes, §473.25

Staff Prepared/Presented: Beth Reetz, Division Director (651-602-1060)

Division/Department: Community Development / Regional Planning

#### **Proposed Action**

That the Metropolitan Council (1) amend the 2017 Annual Livable Communities Fund Distribution Plan to increase Livable Communities Demonstration Account available funding by \$498,288, (2) award supplemental funding as listed in the chart below, and (3) authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.

**Supplemental** Points **LCDA** Amount 2017 LCDA Project Applicant Funding (60 pt. min.) Requested Award Option Leef Minneapolis 78.98 \$1,831,428 \$1,831,428 Saint Paul 77.14 \$350,000 Ain Dah Yung \$350,000 The Avenue on Edina 72.72 \$1,300,000 \$1,300,000 France West Broadway Minneapolis 70.74 \$780,000 \$780,000 Curve II Saint Paul 69.20 Pioneer Press \$250,000 \$0 \$250,000 The Edina 68.72 \$1,441,565 \$1,441,565 Collaborative Edison Roseville 68.77 \$2,045,295 \$1,797,007 \$248,288 Total \$7,998,288 \$7,500,000

Livable Communities Demonstration Account

Increase

\$498,288



## Background

The Council adopted the 2017 Livable Communities Fund Distribution Plan (*2017-72 SW*) on March 22, 2017. Over the past several years, a number of projects awarded Livable Communities Demonstration Account (LCDA) funds have either not moved forward or have not used all the funds awarded to them. Additionally, the fund balance has accrued interest earnings. With this proposed amendment to the Fund Distribution Plan, these funds can be available for award.

When the Council awarded the LCDA funds available in the 2017 Fund Distribution Plan, two projects met the minimum score necessary to be considered for funding but did not receive full or any funding. The Edison in Roseville received partial funding because it was the lowest scoring project in the fundable range before funding ran out; the Pioneer Press project received no funding because the Council had already recommended 40 percent of LCDA funding available in 2017 to projects in Minneapolis and Saint Paul.

This action would use some of the balance in the Livable Communities Demonstration Account to fully fund both The Edison and the Pioneer Press project.

### Rationale

Both projects under consideration for supplemental funding met the minimum LCDA evaluation score. By adding additional funding for the 2017 round, the Council can fund both The Edison and the Pioneer Press project without awarding more than 40 percent of available funding to projects in Minneapolis and Saint Paul.

### **Thrive Lens Analysis**

This additional funding will enhance the Council's previous awards to help further several Thrive outcomes. This investment in the Pioneer Press project "encourages redevelopment and infill development" (Prosperity) while The Edison "provide housing and transportation choices for a range of demographic characteristics and economic means" (Equity and Livability) by adding affordable units in the suburban community of Roseville.

### Funding

This action would use \$498,288 of the balance in the Livable Communities Demonstration Account.

## **Known Support / Opposition**

Staff is aware of no opposition to this action from participating communities.