

Park Acquisition Opportunity Fund Grant for Rush Creek Regional Trail (Wegner Property)

Three Rivers Park District

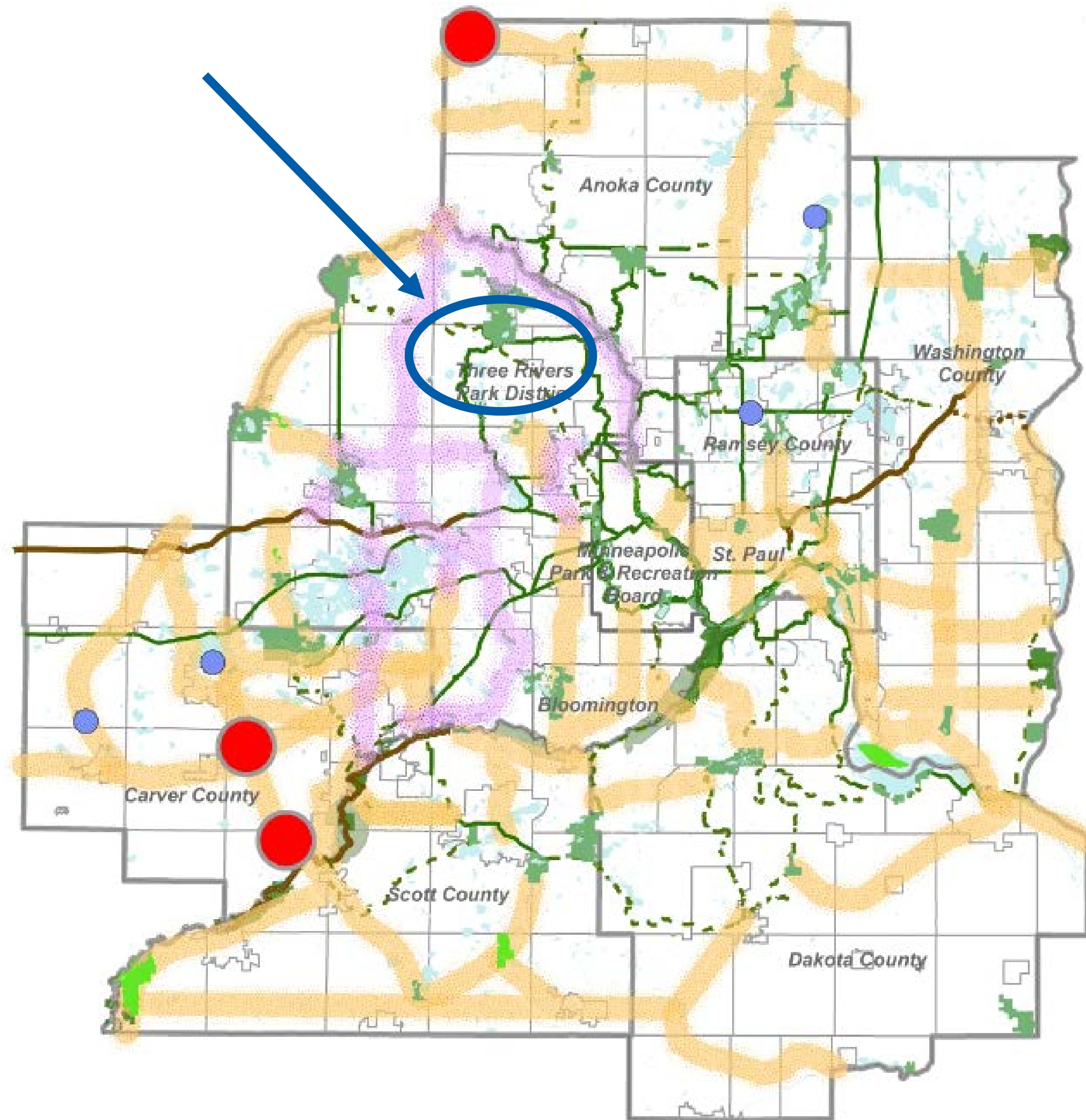
January 16, 2018

Community Development Committee



Rush Creek Regional Trail

Acquisition helps complete the 18.3-mile Rush Creek Regional Trail from Brooklyn Park to Hassan Township



Regional Parks-Park Reserves Special Recreation Features

- Existing
- Planned
- Boundary Adjustment
- Regional Park Search Area

Regional Trails

- Existing
- Planned
- Regional Trail Search Corridors
- 2040 System Additions

State and Federal

- State Trails
- State Lands
- Federal Lands



Grant request

Funding sources	Amount
Park and Trails Legacy Fund	\$166,234
Environment and Natural Resources Trust Fund	\$168,630
Council bonds	<u>\$223,243</u>
Total grant funding	\$558,107
Local match (25%)	<u>\$186,036</u>
Total cost of property and eligible expenses	\$744,143

- Eligible expenses include due diligence (appraisal, Phase I Environmental Site Assessment, etc.), holding and closing costs, and stewardship/demolition.
- Three Rivers Park District requests that the Council consider reimbursing its local match of \$186,036 as a part of its share of a future Regional Parks Capital Improvement Program allocation.

Rationale

This request is consistent with:

- The 2040 Regional Parks Policy Plan
 - Requested expenses are grant-eligible
 - Consideration of potential future reimbursement is eligible but never guaranteed
- The requirements of the state fiscal year 2018 Parks and Trails Legacy Fund appropriation
- The approved work plan for the state fiscal year 2015 Environment and Natural Resources Trust Fund appropriation
- The master plan for the Rush Creek Regional Trail

Recommendations

1. Approve a grant of up to \$558,107 to Three Rivers Park District to acquire the Wegner parcel at 15510 Territorial Road, Maple Grove, for Rush Creek Regional Trail;
2. Authorize the Community Development Director to execute the grant agreement, funding declaration, and restrictive covenant on behalf the Council;
3. Consider reimbursing Three Rivers Park District for up to \$186,036 from its share of a future Regional Parks Capital Improvement Program for costs associated with this acquisition; and
4. Inform Three Rivers Park District that the Council does not under any circumstances represent or guarantee that future reimbursement will be granted, and expenditure of local funds never entitles a park agency to reimbursement.