

Livable Communities Act

Transit-Oriented Development (TOD) Grant Category (2018 Spring Round)

# **Livable Communities Demonstration Account-TOD Pre-Development & Tax Base Revitalization Account-TOD Site Investigation Funding Recommendations**

7/16/2018

Community Development Committee



# Livable Communities Act-Transit Oriented Development (LCA-TOD) Purpose:

The Council's Livable Communities Act-Transit Oriented Development (LCA-TOD) grants promote *moderate to high density development* projects located within *walking distance of a major transit stop* that typically include *a mix of uses* such as housing, jobs, restaurants, shops, and entertainment.

# 2018 Funding Availability

The Council approved:

- Up to \$250,000 for Livable Communities Demonstration Account-Transit Oriented Development (LCDA-TOD) Pre-Development grants
- Up to \$250,000 for Tax Base Revitalization Account-Transit Oriented Development (TBRA-TOD) Site Investigation grants
- Each to be awarded in two application rounds.

# 2018 Funding Recommendations:

<u>Development Project</u>	<u>Applicant</u>	<u>Points</u>	<u>LCDA-TOD Pre-Development</u>		<u>TBRA-TOD Site Investigation</u>	
			<u>Amount Requested</u>	<u>Amount Recommended</u>	<u>Amount Requested</u>	<u>Amount Recommended</u>
Downtown YMCA Re-Imagination	Saint Paul	64	\$25,500	\$25,500		
Capitol Professional Office Building	Saint Paul	65			\$26,925	\$26,925
Northwest University & Dale	Saint Paul	77			\$28,924	\$28,924
<b>Total Recommended</b>				\$25,500		\$55,849
<b>Total Available</b>				\$125,000		\$125,000
<b>Total Remaining</b>				\$99,500		\$69,151



# Downtown YMCA Re-Imagination

LCDA-TOD  
Pre-Development

St. Paul – Green Line, Cedar Ave Station

Recommended  
Award **\$25,500**



- Redevelopment of portion of Osborn 370 Building, at key corner of Cedar Ave Station
- Strengthen and enhance pedestrian experience

# Northwest University & Dale

**TBRA-TOD  
Site Investigation**

St. Paul – Green Line, Dale St Station

Recommended  
Award **\$28,924**



- Mixed-use redevelopment strengthening the street corner
- Public realm improvements enhancing connection to station and ridership
- Business incubator space and entrepreneur training center

# Capitol Professional Office Building Redevelopment

**TBRA-TOD  
Site Investigation**

St. Paul – Green Line, Capitol/Rice Station

Recommended  
Award **\$26,925**



- Diversification of housing type and price in neighborhood
- Public realm improvements enhancing connection to station and ridership
- Stimulate redevelopment in Rice St. Commercial Vitality Zone

# 2018 Funding Recommendation

- That the Metropolitan Council:
  - Award one Livable Communities Demonstration Account Transit-Oriented Development Pre-Development grant for \$25,500 and two Tax Base Revitalization Account Transit-Oriented Development Site Investigation grants totaling \$55,849; and
  - Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council





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