

Community Development Committee

Meeting date: July 16, 2018

Subject: 2019 Community Development Division Preliminary Operating Budget

District(s), Member(s): All

Policy/Legal Reference: Information Only

Staff Prepared/Presented: LisaBeth Barajas, Director, Community Development (651) 602-1895
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Division/Department: Community Development

Proposed Action

Information item only.

Background

The Community Development preliminary operating budget presentation will be followed by the Council's enterprise preliminary budget presentation at the August 8, 2018, Council meeting.

The 2019 preliminary budget was developed using *Thrive MSP 2040* outcomes and principles and builds on the 2018 base budget. The 2018 base budget includes previously approved programmatic and staffing levels.

The presentation will further detail the Metro Housing and Redevelopment Authority (HRA) structural imbalance. The HRA has a structural financial imbalance due primarily to housing rental market conditions, volatile federal funding reimbursement rates, and Council policy decisions.

Rationale

The Community Development Division seeks direction and feedback on the 2018 HRA budget and 2019 division budget development.

Thrive Lens Analysis

The 2019 preliminary budget was developed using *Thrive MSP 2040* outcomes and principles. The Council faces a decision to either reduce the number of housing vouchers Metro HRA issues to low-income families in the region or to subsidize the program.

Funding

Direction provided by the Committee will shape 2018 budget management and 2019 budget development.

Known Support / Opposition

Information only. No known support or opposition.