

Request for Future Reimbursement for Five Projects from Dakota County

Dakota County

June 18, 2018

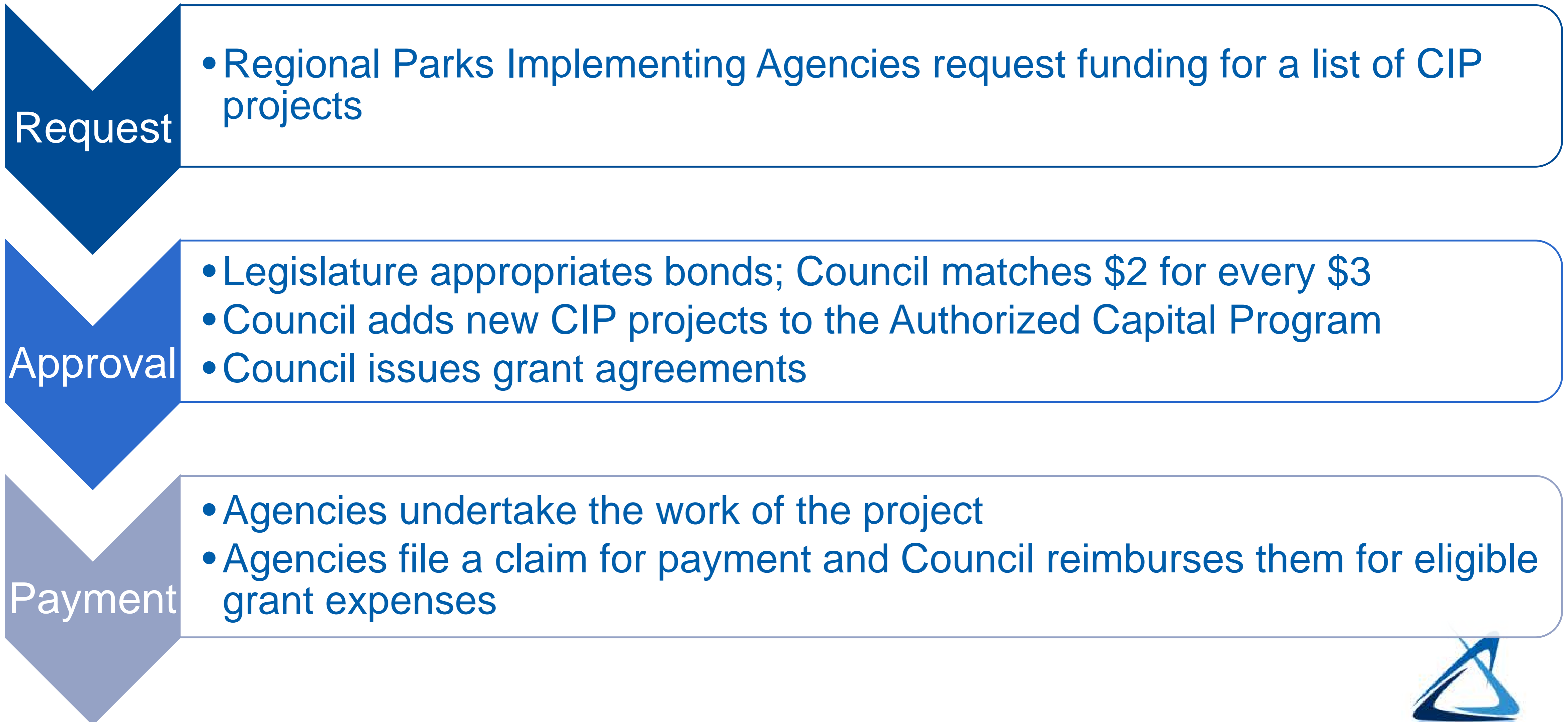
Community Development Committee



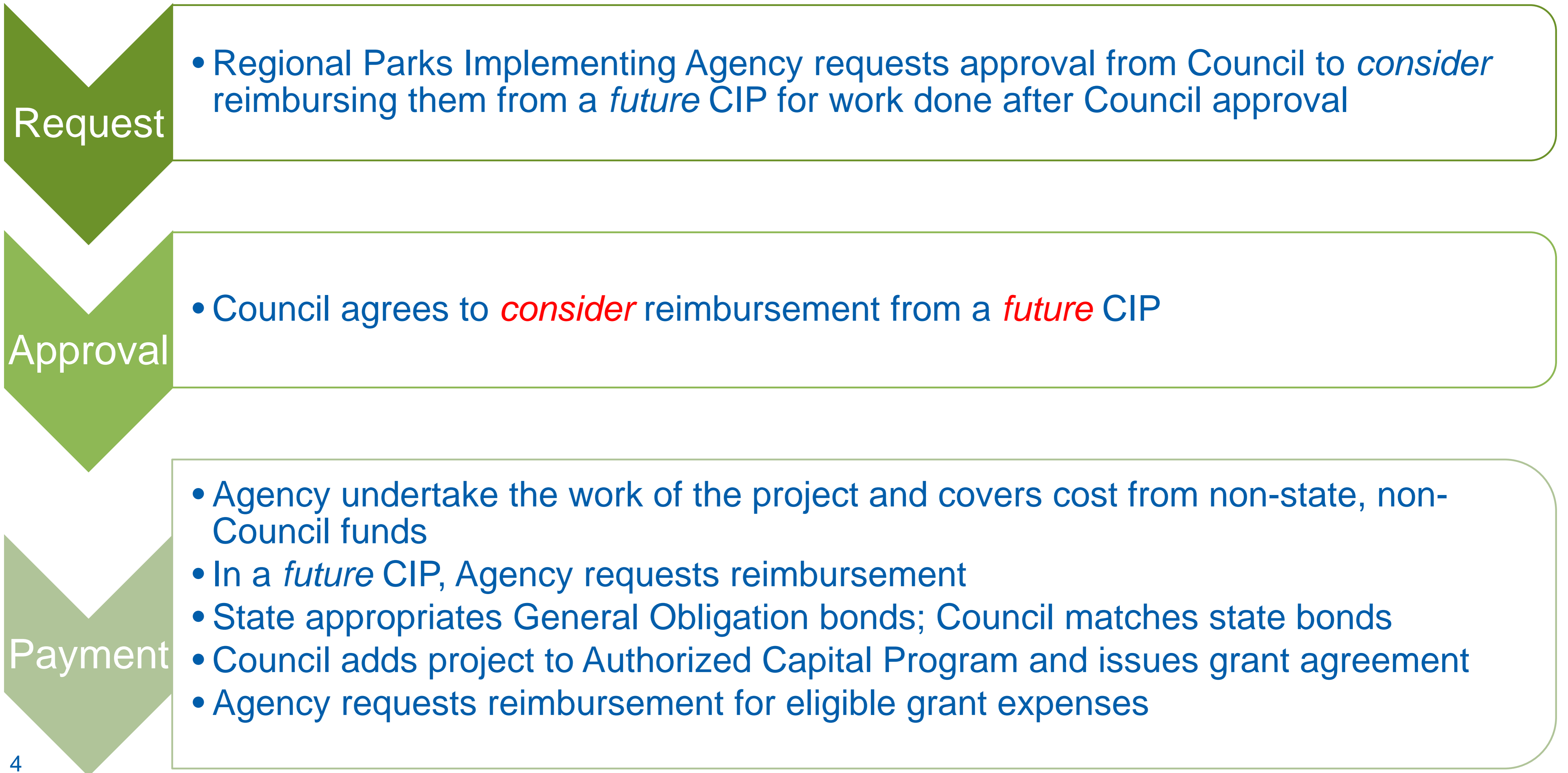
What is *Future Reimbursement Consideration*?

- Based in the Regional Parks Capital Improvement Program (CIP), which provides funding from general obligation bonds
- Provides approval for work to be done before funding is appropriated through the normal process

Normal bonding process



Future reimbursement process



Dakota County Request – Table 1

| Project Title | Amount Requested |
|--|------------------|
| Construct the Rosemount East Segment of the Mississippi River Regional Trail | \$3,000,000 |
| Master Plan Improvements for Whitetail Woods Regional Park | 1,866,014 |
| Master Plan Improvements for Lake Byllesby Regional Park | 1,837,711 |
| Construct a Trail Bridge and Trail Segment for Big Rivers Regional Trail | 500,000 |
| Construct the Eagan Segment of the Minnesota River Greenway Regional Trail | <u>670,000</u> |
| Total | \$7,873,725 |

Rationale

- To qualify for this consideration, the 2040 Regional Parks Policy Plan has three requirements:
 - The project is consistent in timing, scale, type and cost with a Council-approved master plan;
 - All information required for the development grant is submitted to the Council prior to the Agency undertaking the project; and
 - The Council approves the project.
- The request has met all of the above requirements.

Recommendations

- Approve future reimbursement consideration for the five capital projects listed in Table 1 for Dakota County Regional Parks and Trails; and
- Inform Dakota County that the Council does not under any circumstances represent or guarantee that future reimbursement will be granted and expenditure of local funds never entitles a Regional Park Implementing Agency to reimbursement.