

Park Acquisition Opportunity Fund Grant for Spring Lake Park Reserve – Sorg Trust

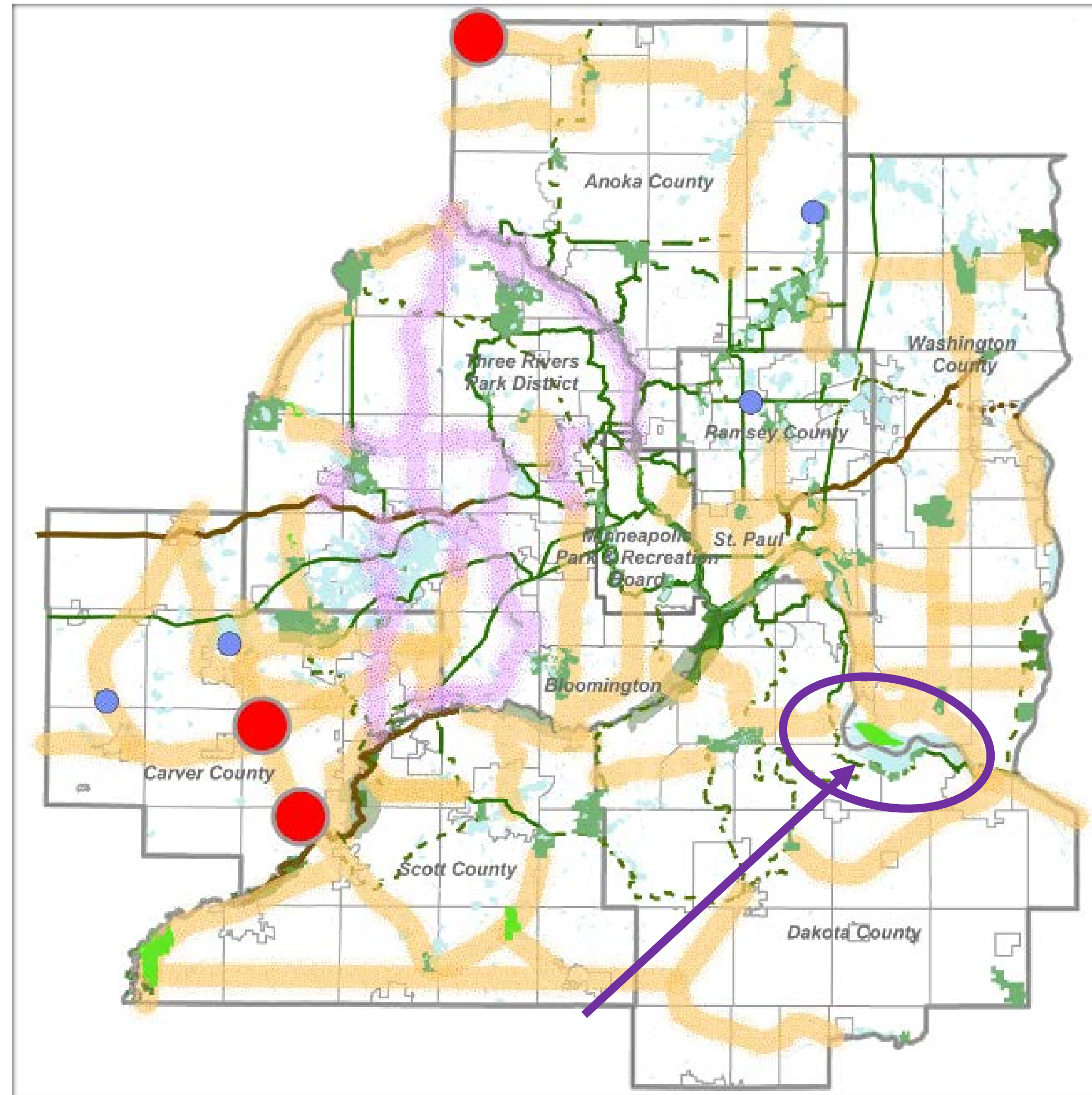
Dakota County

June 18, 2018

Community Development Committee



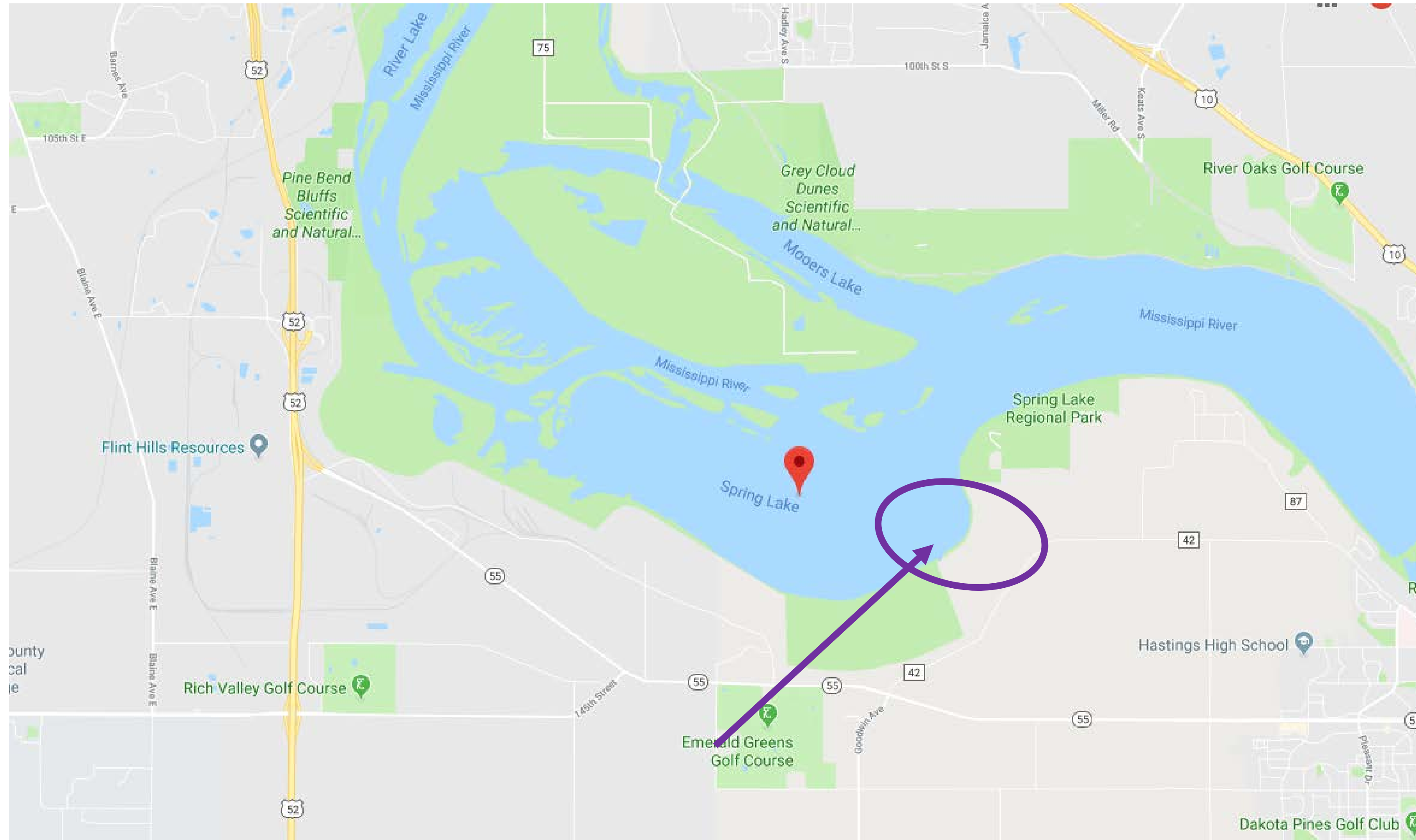
Spring Lake Park Reserve



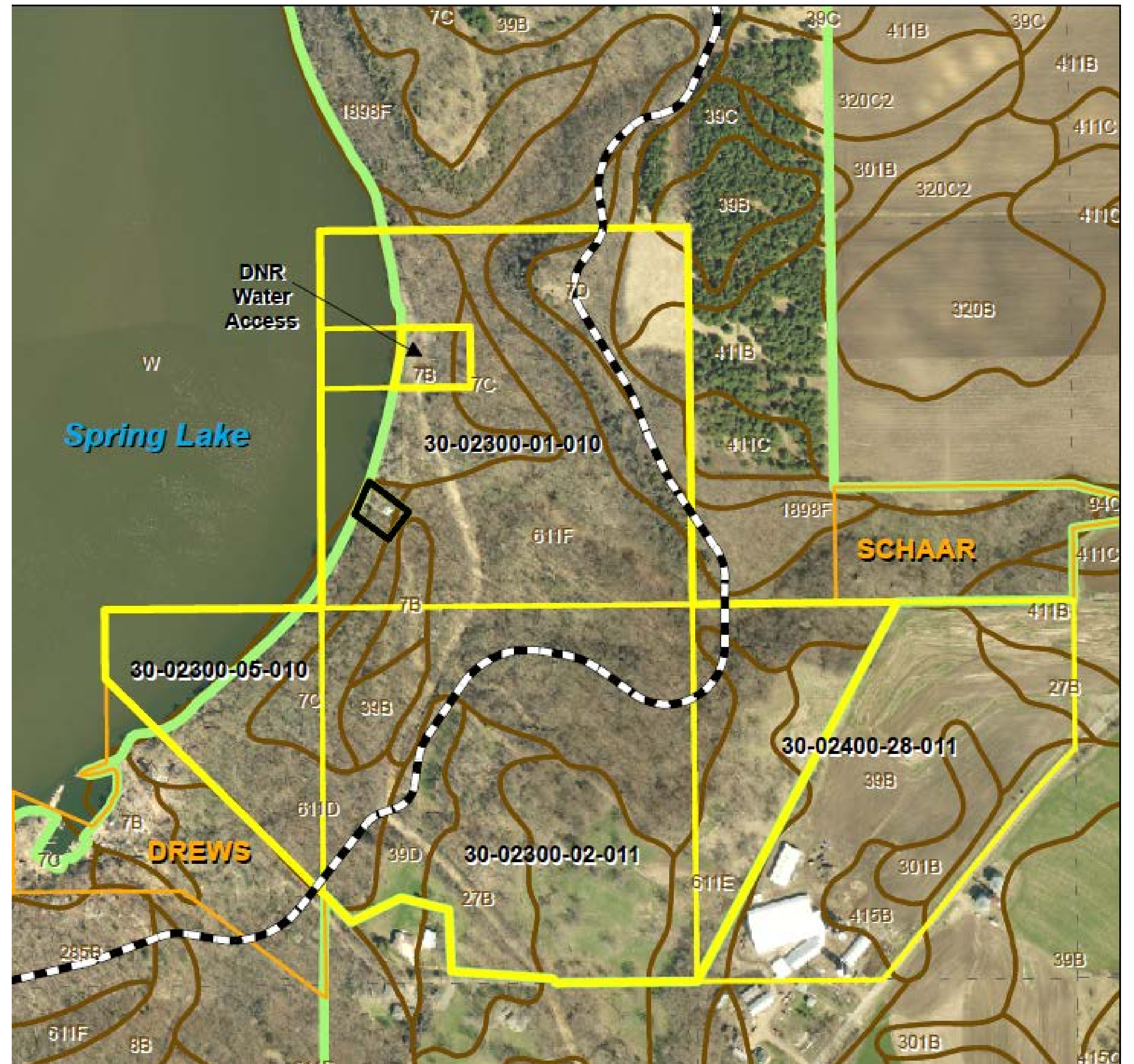
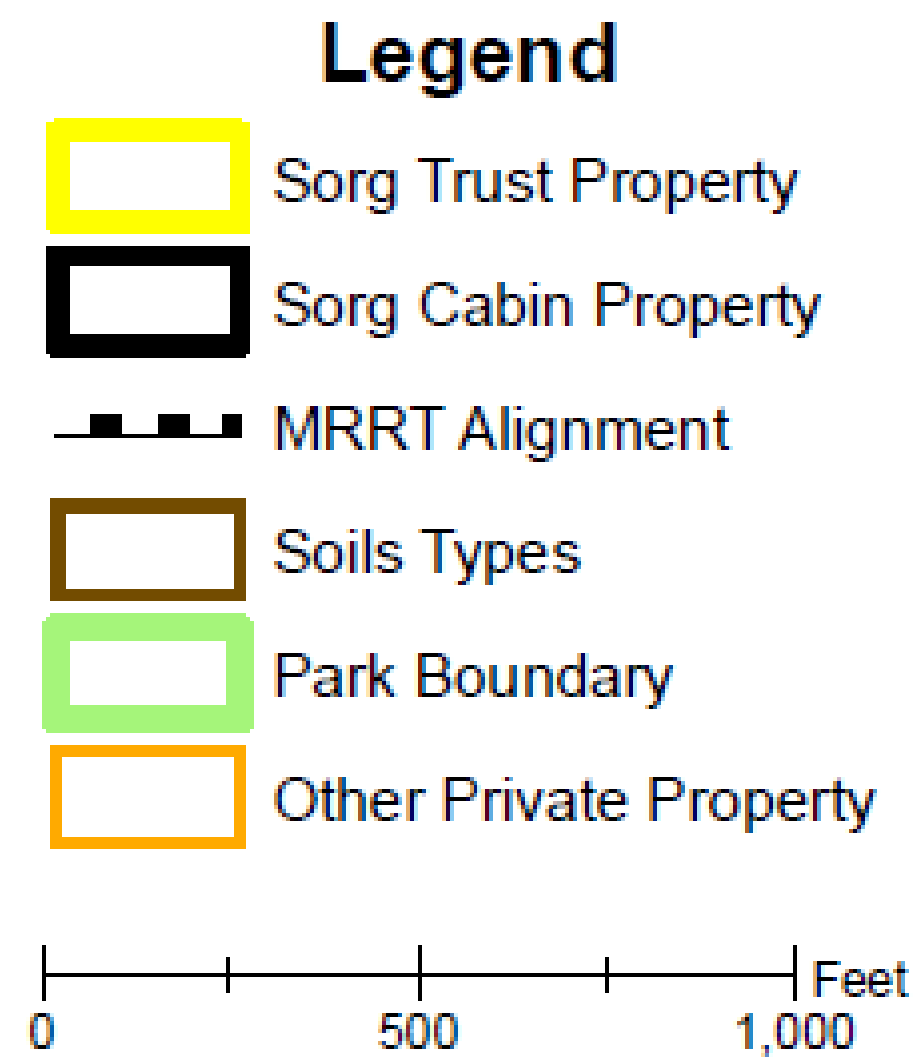
Spring Lake Park Reserve



Subject parcel location



Subject parcel – Sorg Trust



Property description

- ~72 acres
- 1,750 feet of shoreline on Spring Lake
- 94% forested with oak woodland and savanna
- 6% grasslands and bluff prairie
- 90-foot high bluffs with exposed limestone, steep slopes and ravines

Current status

- County has taken possession of the property via condemnation
- Valuation for purposes of condemnation was delayed until
- Court settlement agreement signed in May 2018
- 3,000 feet of the Mississippi River Regional Trail have already been constructed through the property

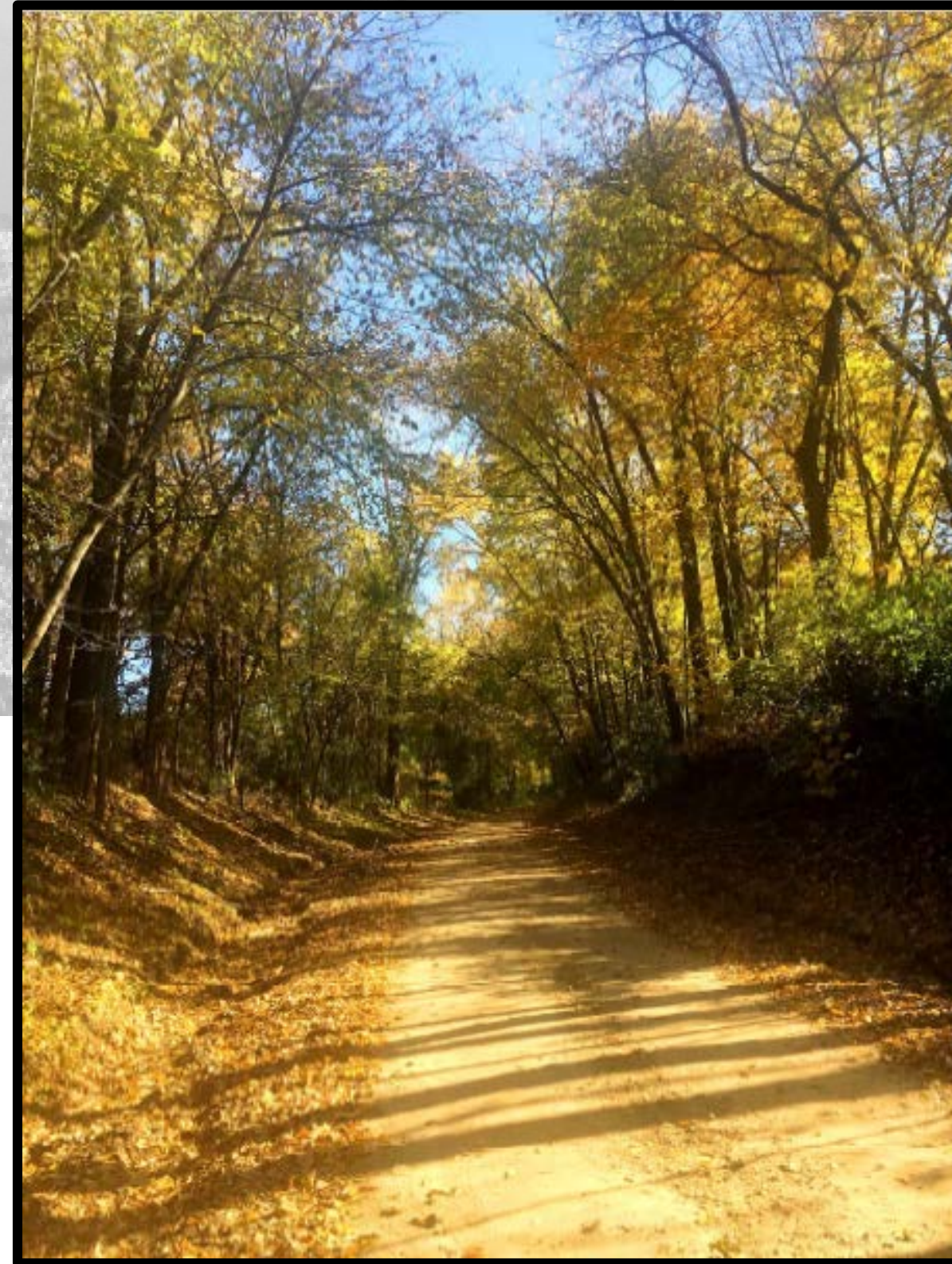
Images



Looking southwest from a
Mississippi River Regional
Trail overlook



Images



Hillary Path, which bisects the property



Images



Looking south and west from the DNR public access (not part of property)



Images



Looking north from a
Mississippi River Regional
Trail overlook



Grant request

Funding sources	Amount
Parks and Trails Legacy Fund	\$956,778
Council bonds	<u>637,852</u>
Total grant funding	\$1,594,630
Local match (25%)	<u>531,544</u>
Total cost of property and eligible expenses	\$2,126,174

Rationale

This request is consistent with:

- The 2040 Regional Parks Policy Plan;
- The Spring Lake Park Reserve master plan, approved by the Council in 2005; and
- All requirements of PTLF/PAOF.

Recommendations

- Approve a grant of up to \$1,594,630 to Dakota County to acquire the Sorg Trust parcels along Hillary Path in Nininger Township for Spring Lake Park Reserve;
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council;
- Consider reimbursing Dakota County for up to \$1,750,553 from its share of a future Regional Parks Capital Improvement Program for costs associated with the Sorg Trust acquisition; and
- Inform Dakota County that the Council does not under any circumstances represent or guarantee that future reimbursement will be granted and expenditure of local funds never entitles a park agency to reimbursement.