

Park Acquisition Opportunity Fund Grant for West Mississippi Regional Trail (Dahlheimer Property)

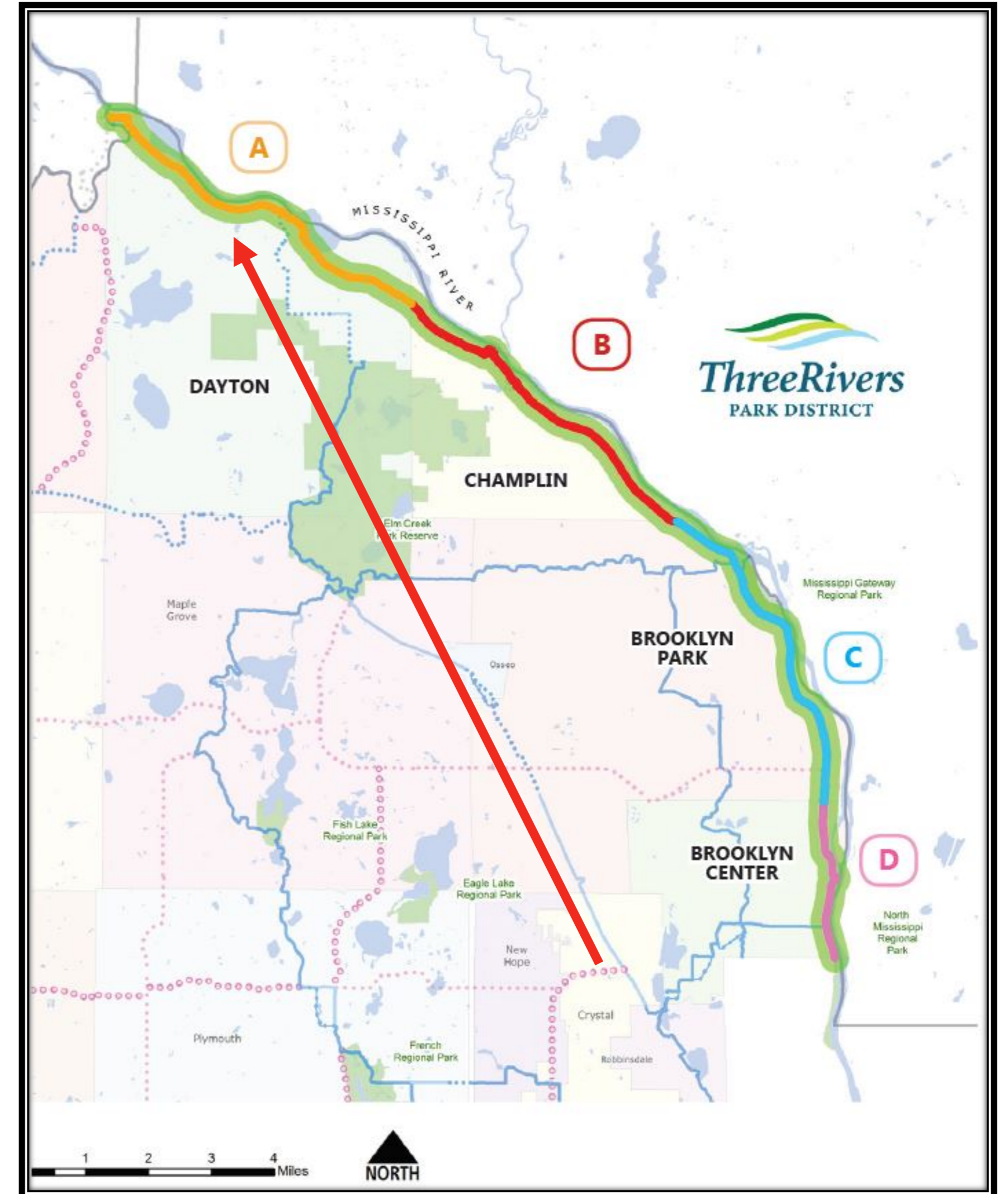
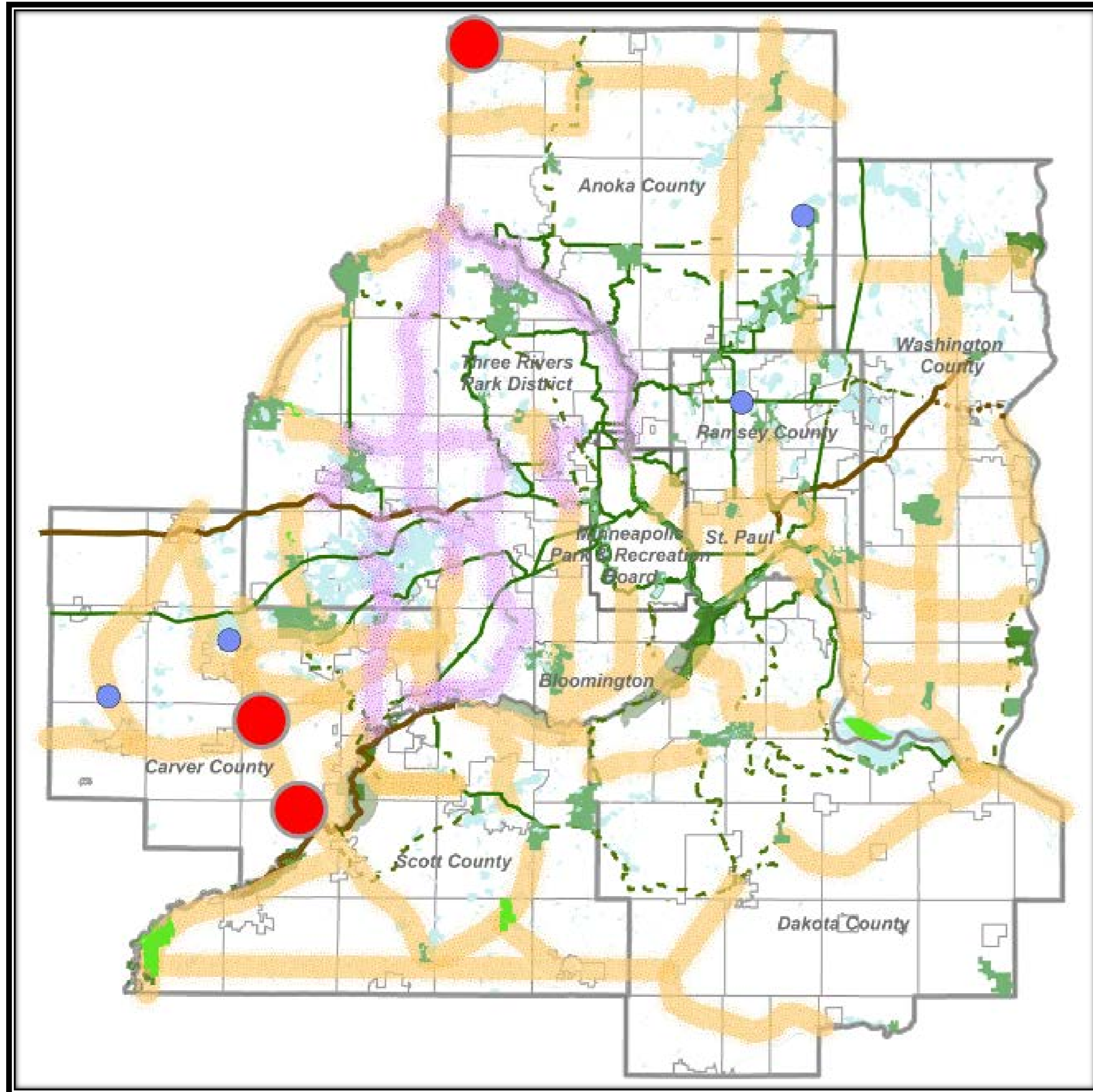
Three Rivers Park District

May 7, 2018

Community Development Committee



West Mississippi Regional Trail



West Mississippi Regional Trail



October 4, 2017 AR

Dahlheimer Property Acquisition



- Existing trail segment
- Proposed trail segment



West Mississippi Regional Trail



Grant request

Funding sources	Amount
Environment and Natural Resources Trust Fund	\$258,688
Council bonds	<u>172,459</u>
Total grant funding	\$431,147
Local match (25%)	<u>143,715</u>
Total cost of property and eligible expenses	\$574,862

- Eligible expenses include due diligence (appraisal, Phase I Environmental Site Assessment, etc.), holding and closing costs, and stewardship/demolition.
- Three Rivers Park District requests that the Council consider reimbursing its local match of \$143,716 as a part of its share of a future Regional Parks Capital Improvement Program allocation.

Rationale

This request is consistent with:

- The 2040 Regional Parks Policy Plan
 - Requested expenses are grant-eligible
 - Consideration of potential future reimbursement is eligible but never guaranteed
- The approved work plan for the state fiscal year 2015 Environment and Natural Resources Trust Fund appropriation
- The master plan for the West Mississippi Regional Trail

Recommendations

1. Approve a grant of up to \$431,147 to Three Rivers Park District to acquire the Wegner parcel at 15590 Dayton River Road, Dayton, for the West Mississippi Regional Trail;
2. Authorize the Community Development Director to execute the grant agreement, funding declaration, and restrictive covenant on behalf the Council;
3. Consider reimbursing Three Rivers Park District for up to \$143,716 from its share of a future Regional Parks Capital Improvement Program for costs associated with this acquisition; and
4. Inform Three Rivers Park District that the Council does not under any circumstances represent or guarantee that future reimbursement will be granted, and expenditure of local funds never entitles a park agency to reimbursement.