

Business Item 2019-204

Park Acquisition Opportunity Fund Grant for Kingswood Special Recreation Feature, Baker

Three Rivers Park District

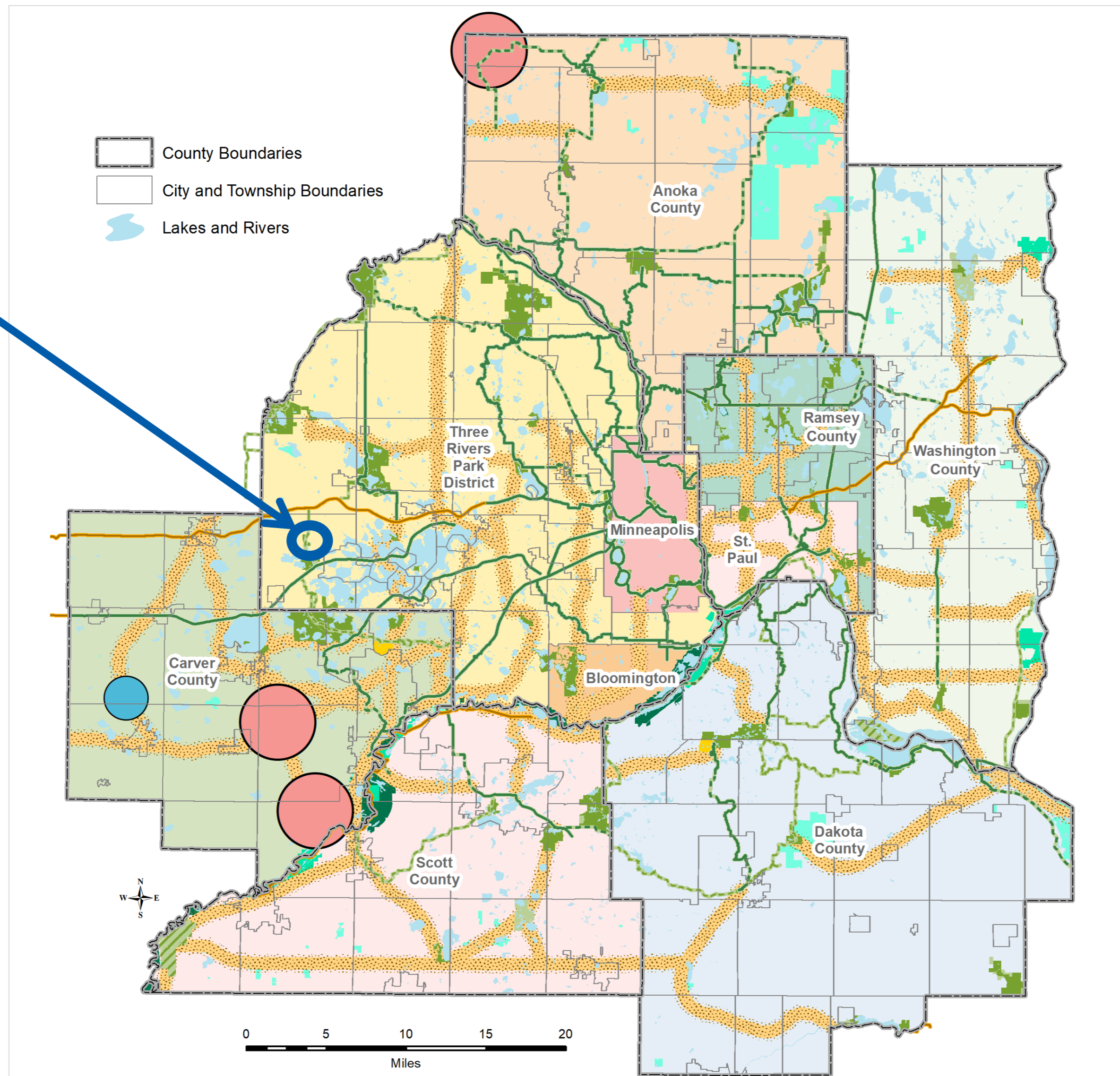
August 19, 2019

Community Development Committee


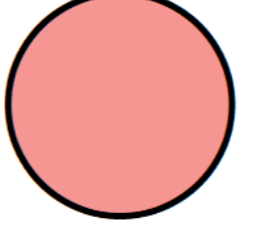














Regional Parks System Plan Map

Kingswood
Special
Recreation
Feature



Regional Park Search Areas and Regional Trail Search Corridors

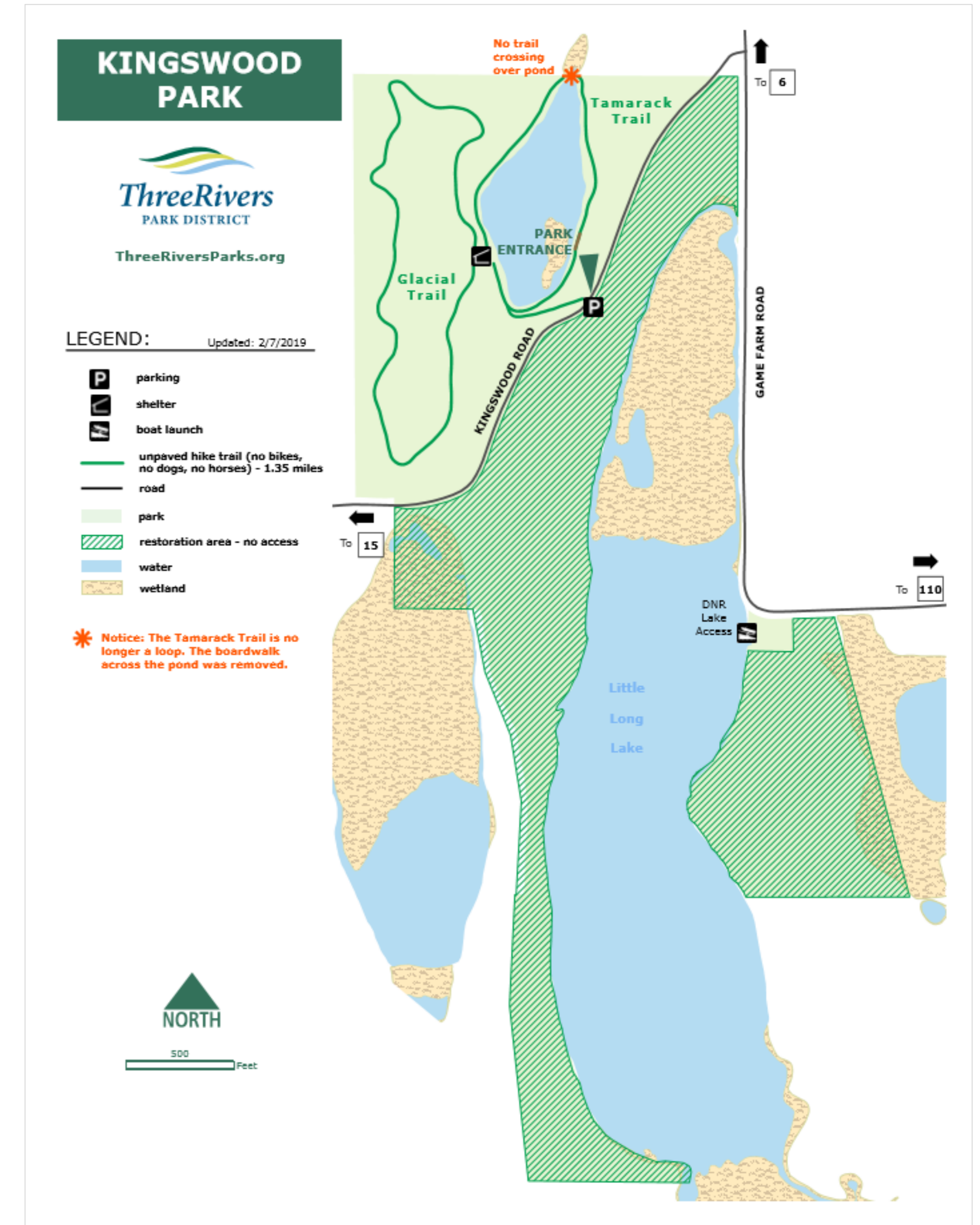
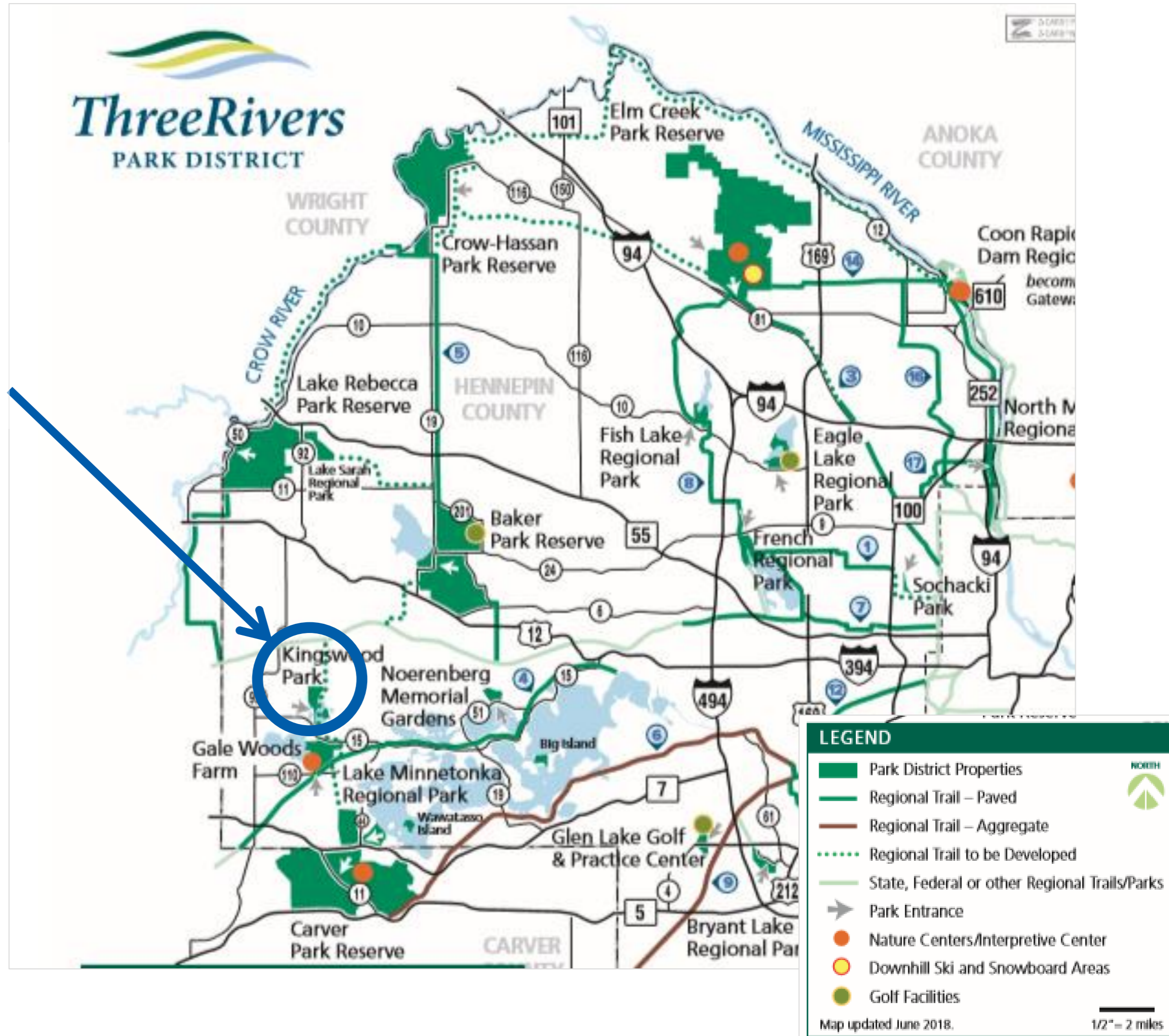
-  Park Boundary Adjustments
-  Park Search Areas
-  Regional Trail Search Corridors
-  Existing State Trails
-  Regional Parks (Not Open to the Public)
-  Planned Parks (Not Open to the Public)
-  Regional Trails (Open to the Public)
-  Regional Trails (Not Open to the Public)
-  Planned Regional Trails (Not Open to the Public)
-  State Wildlife Management Areas
-  State Parks
-  MN Valley National Wildlife Refuge
-  Minnesota Valley State Trail and Recreation Area
-  Special State Recreation Features



METROPOLITAN
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Kingswood Special Recreation Feature

Kingswood
Special
Recreation
Feature



Boundaries and Acquisition Location

- 15.95-acre property
- Increase size of SRF to ~140 acres
- Will afford additional protection to Little Long Lake



Little Long Lake



Rationale for recommendation

- Consistent with:
 - The *2040 Regional Parks Policy Plan*;
 - State fiscal year 2016 Environment and Natural Resources Trust Fund (ENRTF) appropriation requirements;
 - The Kingswood Special Recreation Feature master plan, as amended with concurrent Business Item 2019-203; and
 - Three Rivers Park District is within it's \$1.7 million-per-year limit for ENRTF PAOF funding.

Baker property budget

Item	Cost	
Purchase price	\$715,000	100% of appraised value
Appraisal	\$2,500	
Holding and closing costs	\$7,500	Title, taxes, closing, well disclosure statement
Stewardship & Phase 1 Environmental Site Assessment	\$5,000	Invasives removal and vegetation plantings
Total project cost	\$730,000	

Baker property grant funding

Grant Structure	Amount
ENRTF/ Park Acquisition Opportunity Fund	\$328,500
Council bonds	\$219,000
Grant amount not to exceed	\$547,500
Local match (25%)	\$182,500
Total costs	\$730,000

Recommendations

- Approve a grant of up to \$547,500 to Three Rivers Park District to acquire the 15.95-acre Baker property located at 1755 Retreat Circle in the City of Minnetrista for Kingswood Special Recreation Feature;
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council;
- Consider reimbursing Three Rivers Park District up to \$182,500 from its share of a future Regional Parks Capital Bonding Program;
- Inform Three Rivers Park District that the Council does not under any circumstance represent or guarantee that the Council will grant future reimbursement and that expenditure of local funds never entitles a park agency to reimbursement; and
- Inform Three Rivers Park District that the funds must be incurred before the Environment and Natural Resources Trust Fund appropriation end date of June 30, 2020.