

# 2019 Livable Communities Fund Distribution Plan

February 4, 2019

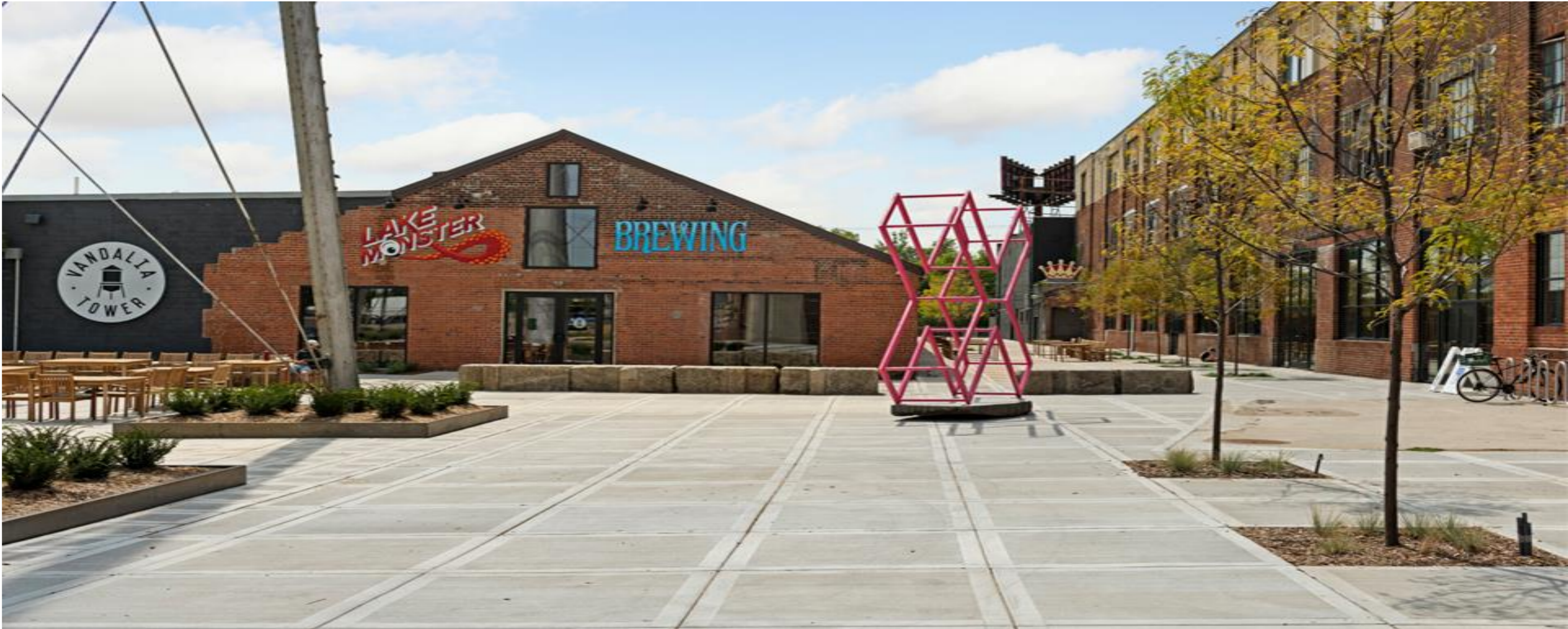
Community Development Committee



# Intended Outcomes for today's discussion

- Review prior direction and resulting Plan content
- Act on the 2019 Livable Communities Fund Distribution Plan

Direction  
we have  
heard



# Proposed Changes for 2019

- Smaller jobs projects will be eligible and competitive with applications for Tax Base Revitalization Account grants
- Local Housing Incentives Account (LHIA) funds will be available for applications through sub-allocators as well as through Minnesota Housing
- Refinement to the Livable Communities Demonstration Account (LCDA) and LCDA Transit Oriented Development (TOD) engagement, jobs & design evaluation scoring

# Proposed Changes for 2019-Continued

- Threshold criteria for TOD applications eliminated
- Consolidation of the Tax Base Revitalization Account (TBRA) TOD category into the regular TBRA program with \$900,000 more funding

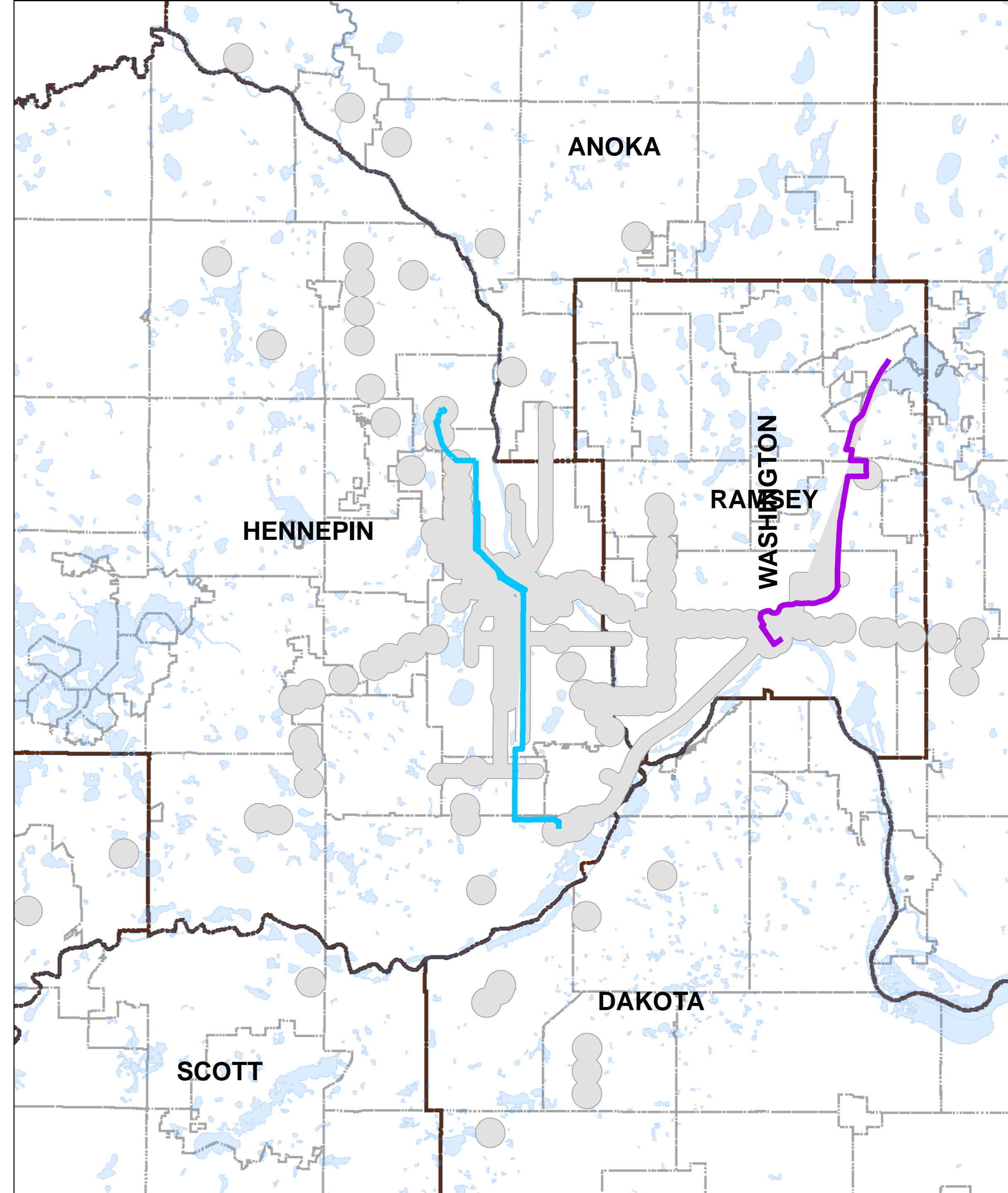
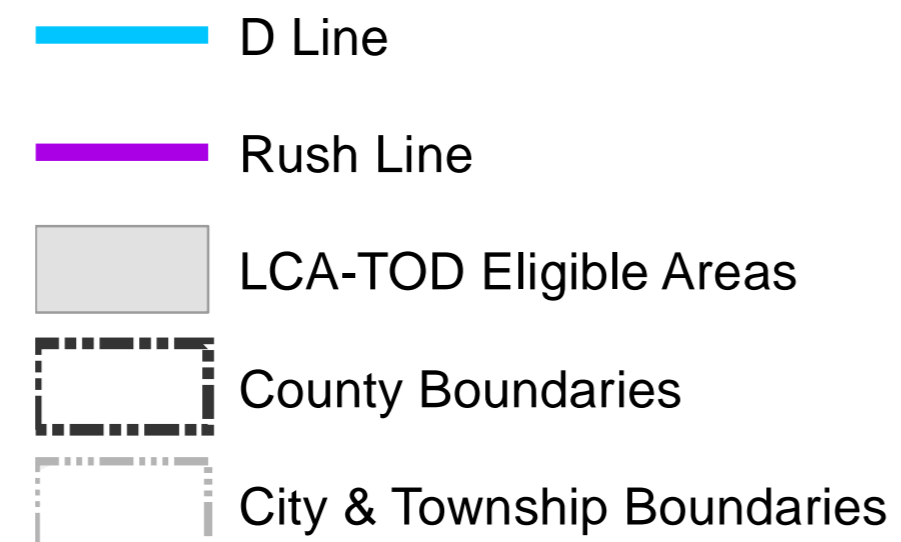
# Funding levels

- Local Housing Incentives Account: \$2.5 million
  - Statutory base funding: \$1.5 million
  - Propose adding \$1 million in existing fund balance
- Livable Communities Demonstration Account:
  - Historical regular category funding: \$7.5 million
  - Propose historical TOD category funding: \$5 million
- Tax Base Revitalization Account:
  - Statutory regular category funding: \$5 million
  - Propose adding \$900,000 in existing fund balance to the regular category
  - Propose SEED category funding: \$500,000
- Requires budget amendment to transfer in existing fund balances

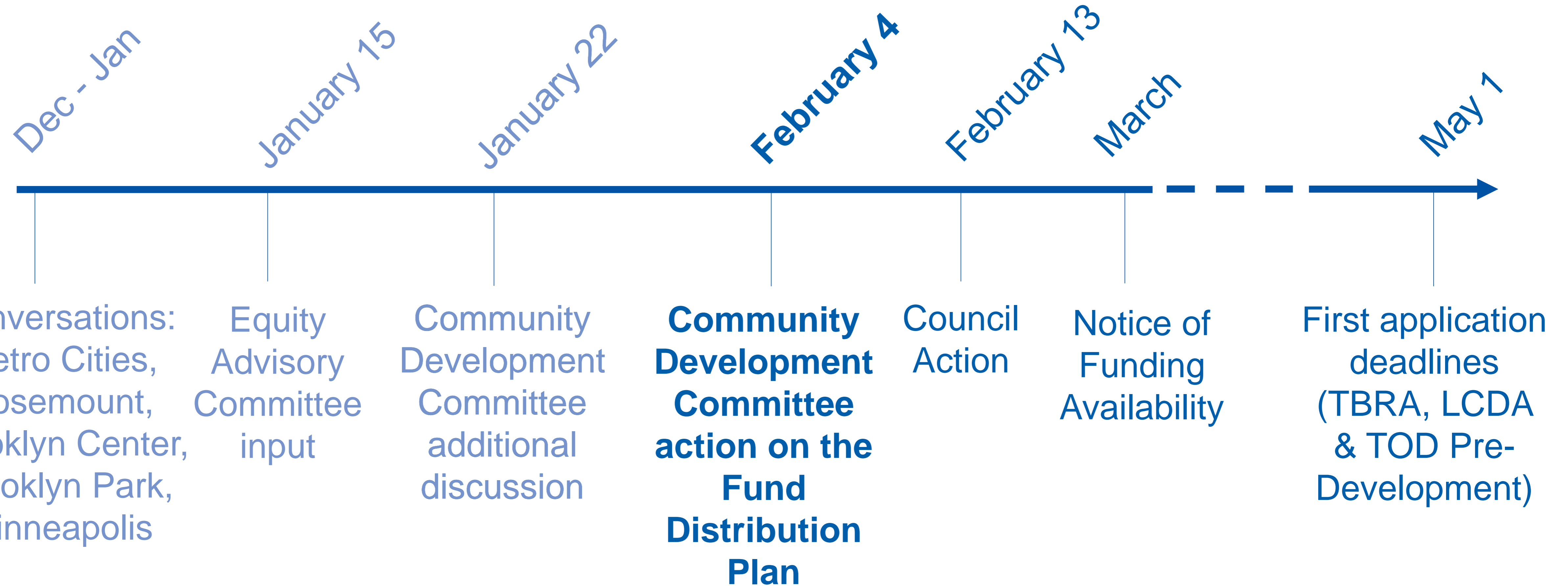
# TOD Eligible Areas

- The D Line will be eligible for development grants
- The Rush Line will be eligible for pre-development grants

## New TOD Eligible Areas



# Timeline





# Proposed Action

- That the Metropolitan Council approve the 2019 Annual Livable Communities Fund Distribution Plan and direct staff to increase the authorized budget in a Council budget amendment to fully fund the proposed Fund Distribution Plan



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