Community Development
2020 Preliminary Operating Budget

Heather Aagesen-Huebner, Finance Director

Community Development Committee
July 15, 2019
Major Responsibilities

- Provide coordinated planning and policy to guide the growth and development of the region.
- Partner with regional park implementing agencies to plan for and fund the Regional Parks System.
- Provide technical assistance to local governments to implement region policy in their local plans.
- Facilitate community collaboration.
- Deliver state and federally funded rent assistance to create and provide affordable housing for low-income households.
- Provide Livable Communities Act grants to help clean up polluted sites, expand housing choices, and build developments that connect housing, jobs, and services.
- Identify, analyze, and report on issues of regional importance.
Budget Objectives

Support Implementation Of

• Thrive MSP 2040
• Housing and Regional Parks Policy Plans

Financial Stewardship

• Construct a balanced budget
• Prioritize structural solutions – mitigate structural gaps over time
• Maintain reserve balances at Council policy levels
2019 Highlights
2020 Overview

• Executive Summary
  – $115.6M Division Budget
  – HRA Budget +2.4%
  – Program Budget (7.1%)
2020 Proposed Budget - $115.6M

- HRA, $75.3
- Livable Communities, $19.5
- Parks, $11.2
- Other $6.2

- RA Allocation, $3.4
- Local Planning Assistance, $2.2
- Div. Mgmt., $1.6
- Policy & Research, $2.4
- Other $6.2
2020 Proposed Revenue Sources - $115.6M

- Federal, $70.0
- Property Tax, $31.0
- State, $10.6
- Reserves, $1.5
- FAHP, $2.1
- Misc., $0.4
- Other, 4.03
2020 Proposed Uses by Category - $115.6M

- **Pass Through, $96.0**
- **Salaries & Benefits, $11.0**
- **RA Allocation, $3.4**
- **Debt Service, $1.2**
- **Contracted Services, 1.0**
- **Other, $5.3**
- **Other, $3.1**
2020 Preliminary HRA - $75.3M

- Unknowns
  - Fair Market Rent
  - Federal Funding
  - Moving to Work Status

- Future Council Actions
  - Rent Standards (Oct)
  - Utility Allowance (Oct)
2020 Investments

- Parks Visitor Study
- Plan It
- Climate Stats
Ongoing and Upcoming Conversations

• Upcoming
  – Parks Capital Program
  – Rent Standards
  – Utility Allowances
  – HRA Housing Asset Management

• Ongoing
  – Equity Grant Program
  – Regional Parks Interest Earnings
  – MCUB
Questions: heather.aagesen-huebner@metc.state.mn.us (651) 602-1728