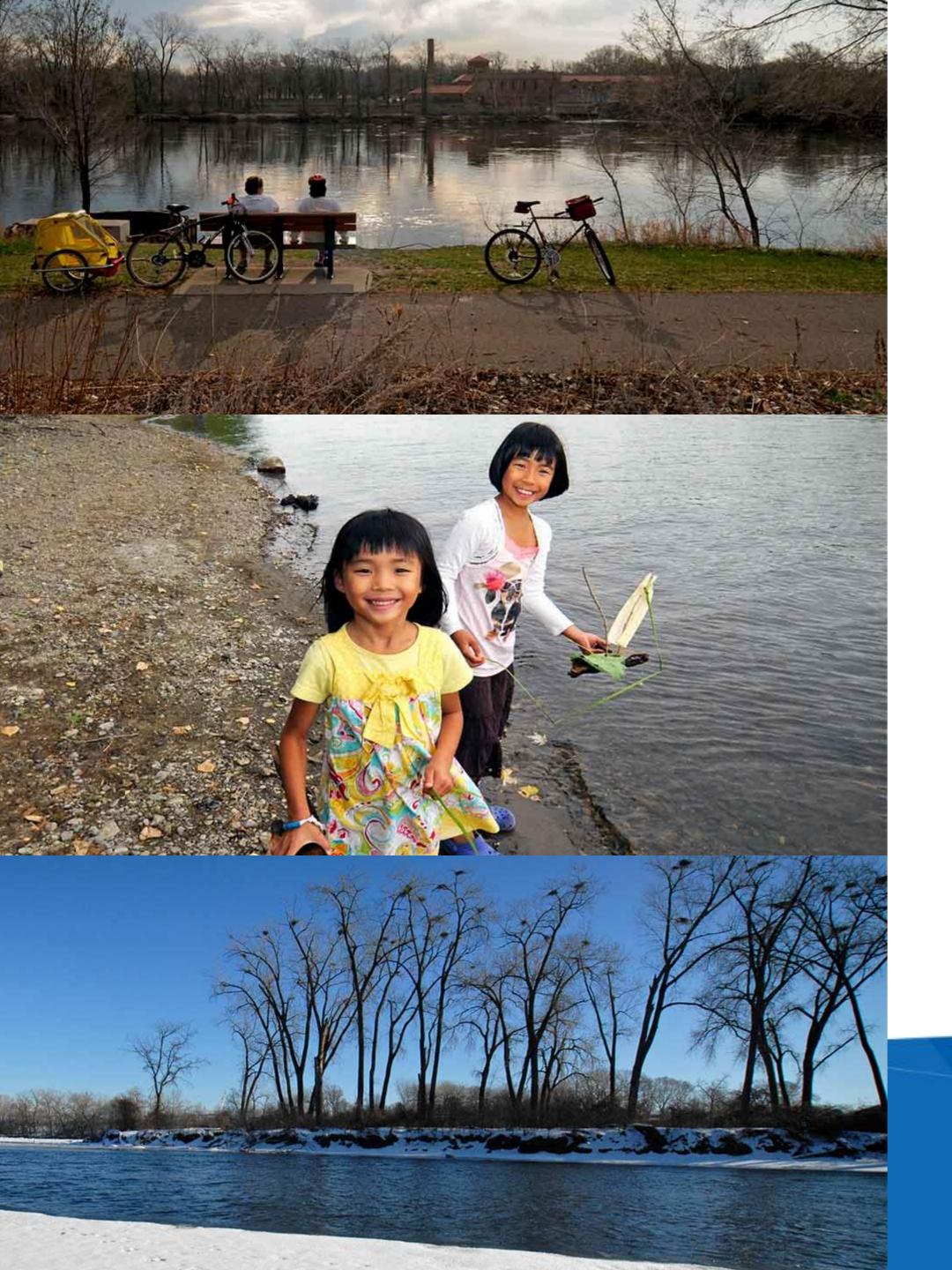
2020 Budget Discussion **Regional Parks Interest Earnings**

June 3, 2019

Community Development Committee







Background

From 1985 through December 31, 2017, all interest earned on Regional Parks System appropriations to the Metropolitan Council was legislatively earmarked to support North Mississippi **Regional Park.**





Current situation

Per legislation passed in 2015, as of January 1, 2018, the Council "shall use the interest earnings ... for the use and betterment of all regional recreational open space lands under the jurisdiction of the Metropolitan Council."





Interest earnings parameters

- Can fund operating or capital initiatives
- Earned annually, but vary each year
 About \$700,000* in 2018 interest earnings available
- Funds can be included in the annual budget or authorized in a budget amendment
- No statutory authority to distribute Regional Parks System funds outside of the regional parks implementing agencies

* This is an estimate that is not yet audited or final.



Preliminary timeline Idea generation • February 2019: Regional Park • MPOSC Implementing Agencies • April 2019: MPOSC • June 2019: Community **Development Committee** • June 2019: Equity Advisory Committee

Summer 2019: **Discussion of** options and direction

Second half of 2019: Decision

• Community Development Committee

Full Council



Ideas we've heard so far

Direct distribution to implementing agencies:

Equal distribution to all 10 agencies

Formula distribution to all 10 agencies

Reimbursements of local match

Equity Grant Program (non-capital funds)

Supplement Parks Acquisition Opportunity Fund



Competitive grants to implementing agencies:

Centralized regional initiatives:

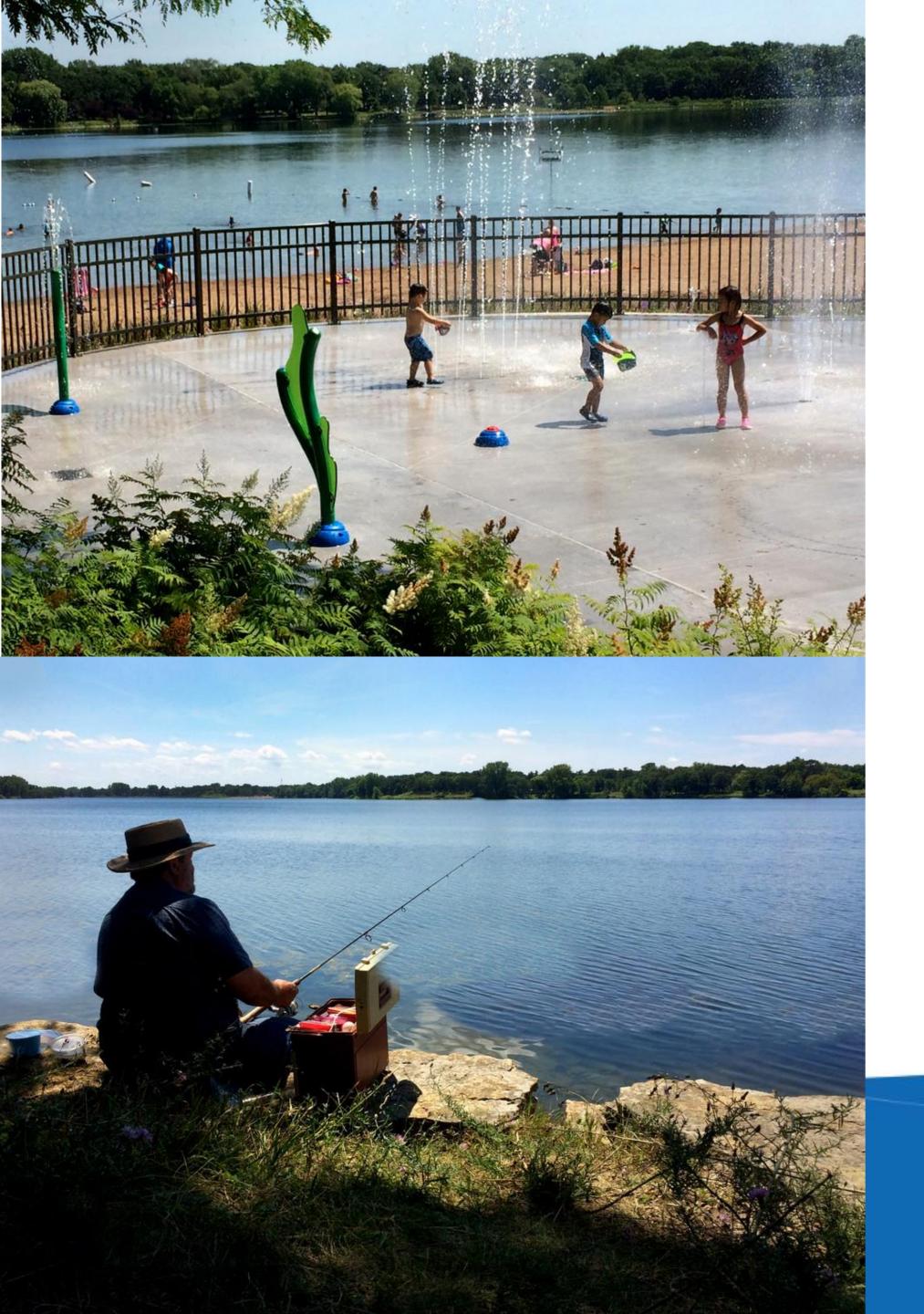
Visitor Research

Coordinated marketing campaign

Other equity initiatives







Dis What these

Discussion and direction

What are your priorities for the use of these funds for 2019?





For further information

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