Business Item 2019-317

Park Acquisition Opportunity Fund Grant for St. Croix Bluffs Regional Park, Rowe

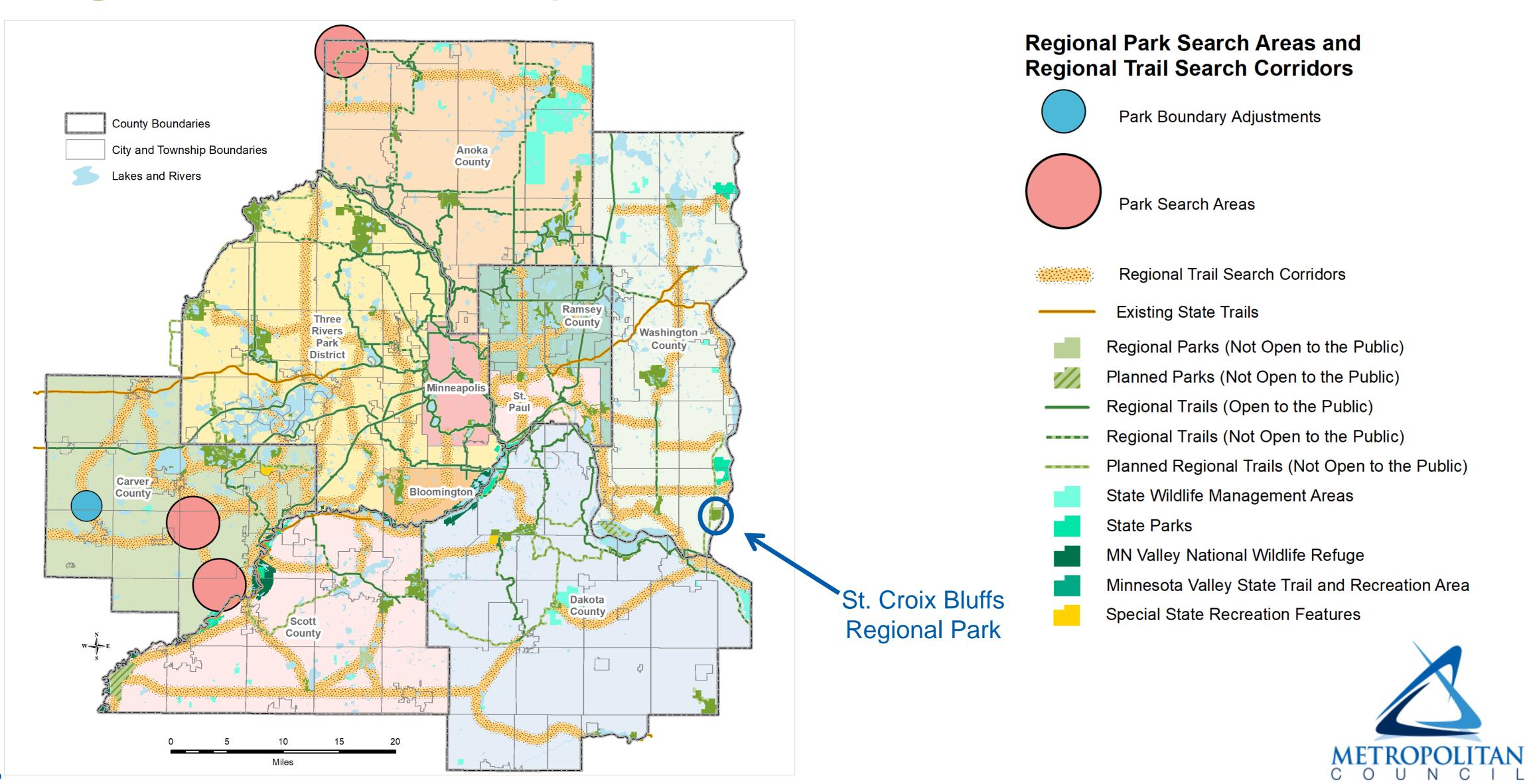
Washington County

November 18, 2019

Community Development Committee



Regional Parks System Plan Map



St. Croix Bluffs Regional Park









Rowe Property











Rowe acquisition budget and grant structure

Acquisition Budget	Cost
Purchase price	\$2,935,000
Appraisal and review	\$10,238.75
Phase 1 EA; stewardship	\$14,300
Taxes and fees	\$11,927.45
Total project cost	\$2,971,466.20

Grant Structure	Amount
FY2020 PTLF/ PAOF FY2016 ENRTF/ PAOF	\$317,159.79 \$612,834.63
FY2018 ENRTF/ PAOF	\$407,165.37
Council bonds	\$891,439.86
Grant amount not to exceed	\$2,228,599.65
Local match (25%)	\$742,866.55
Total costs	\$2,971,466.20



Rationale for recommendation

- Consistent with:
 - The 2040 Regional Parks Policy Plan;
 - State fiscal year 2020 Parks and Trails Legacy Fund (PTLF) appropriation requirements;
 - FY2016 and FY2018 Environment and Natural Resources Trust Fund (ENRTF) requirements;
 - The St. Croix Bluffs Regional Park master plan; and
 - Washington County is within it's \$1.7 million-per-year limit each for PTLF PAOF funding and ENRTF PAOF funding.



Recommendations

Subject to the Legislative Citizen Commission on Minnesota Resources approving the purchase price, the Metropolitan Council:

- Approve a grant of up to \$2,228,599.65 to Washington County to acquire the 102acre Rowe property located on the St. Croix Trail south of 90th Street, Denmark Township, for St. Croix Bluffs Regional Park.
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.

