

Community Development 2020-2025 Capital Program

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Community Development Committee 10/7/2019



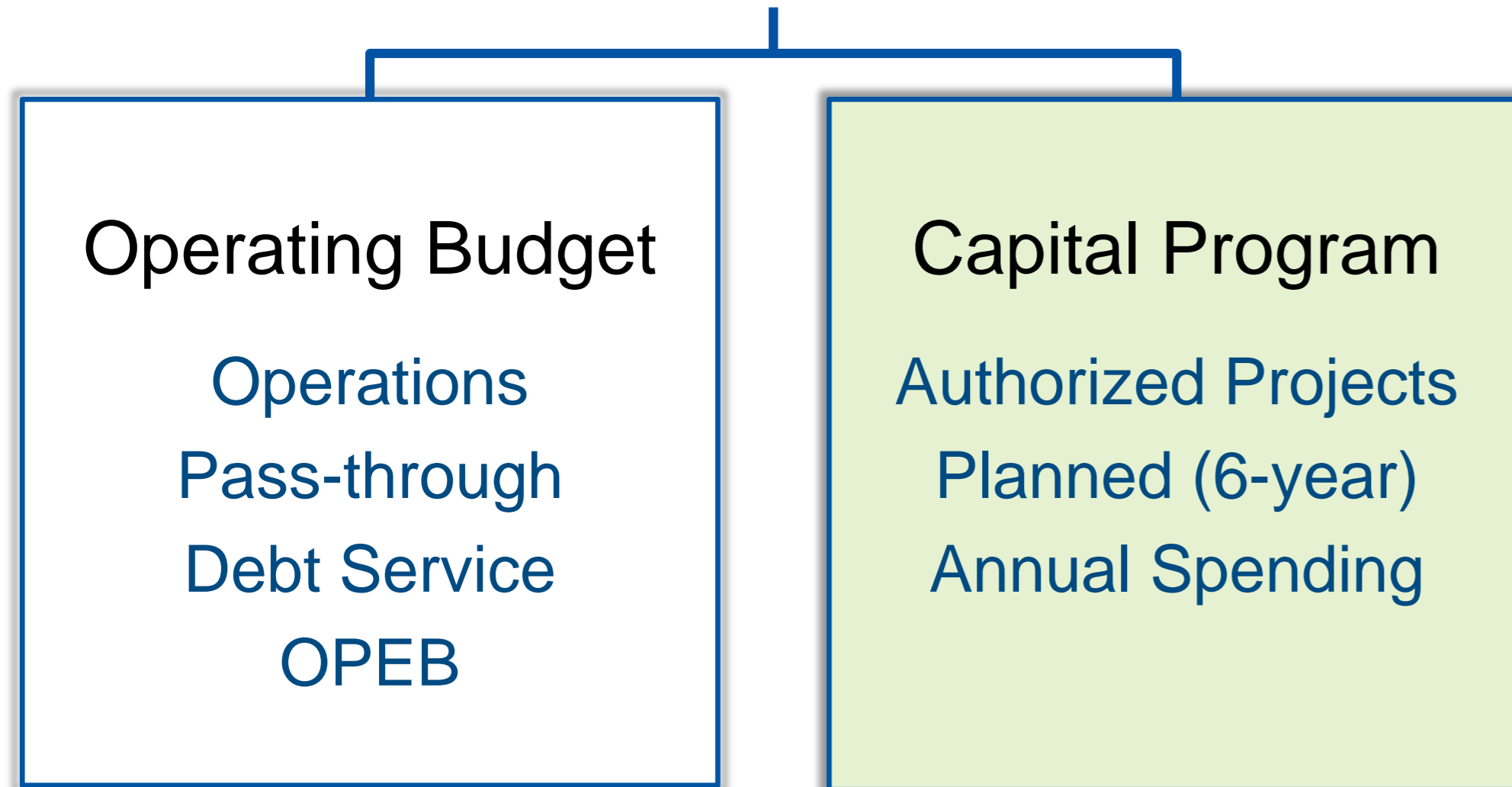
Agenda

- Overview
- System alignment
- Revenue sources, assumptions & allocations
- Notable modifications



Council Budget Development

Unified Budget



Oct 7

CDC – Capital Program Presentation

Oct 9

Council – Capital Program Presentation

Oct 23

Council - Adopt Public Comment Draft Budget

Dec 11
(before Dec 20)

Council - Adopt Final Budget/Levies

Council Unified Budget

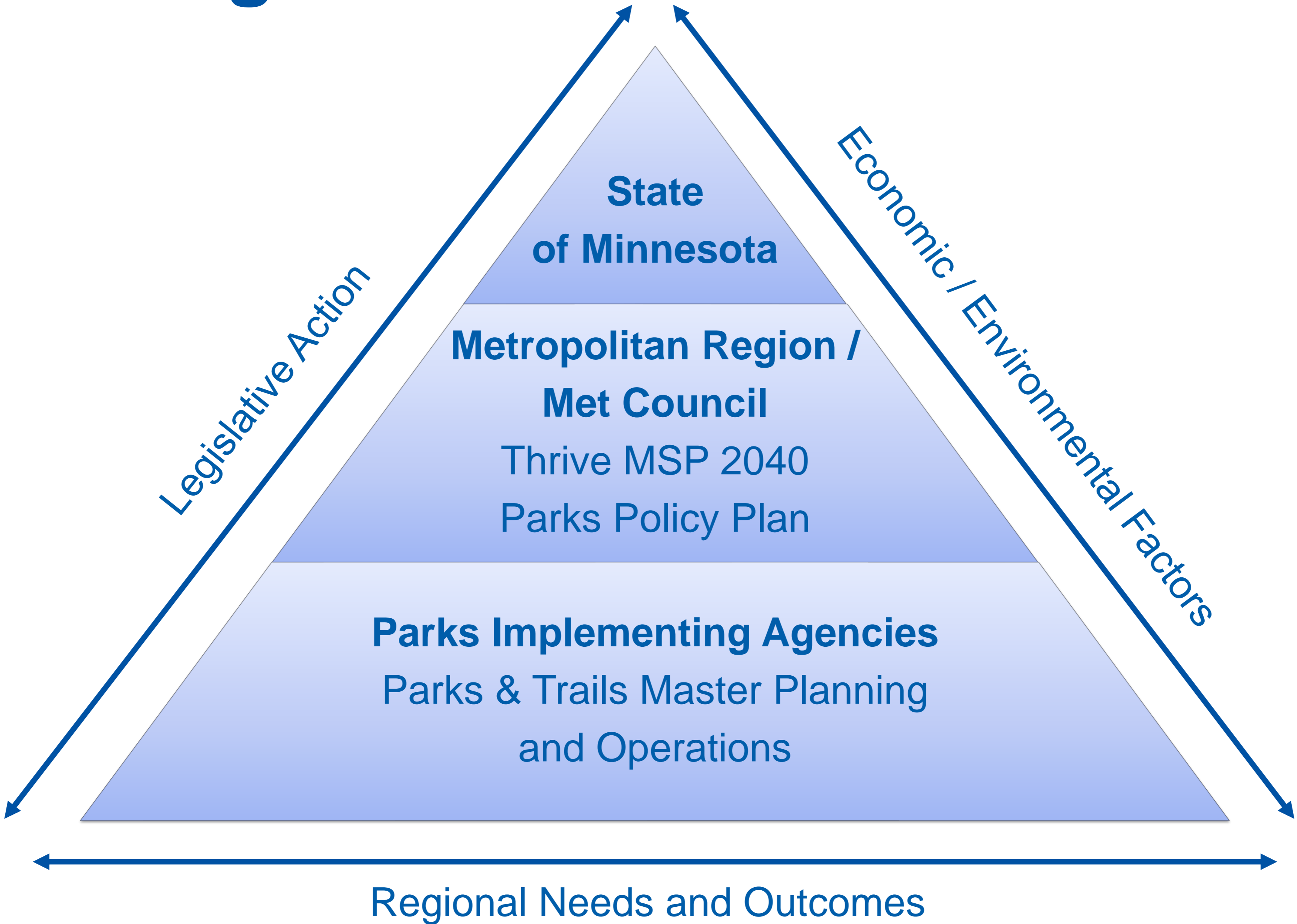
- Capital Program
 - Multi-year plan that represents authorized and planned projects. Current capital program is 2019-2024.
- Authorized Capital Program (ACP)
 - Multi-year authorization for projects where funding has been secured and the Council has given final approval to proceed.
- Capital Budget
 - Represents the amount from the Authorized Capital Program that is expected to be spent in a given year. We are currently in capital budget year 2019. This budget is amended throughout the year.
- Capital Improvement Plan (CIP)
 - Six-year plan for projects where funding sources have been identified but not yet secured and the Council has not given final approval.

Parks & Open Space

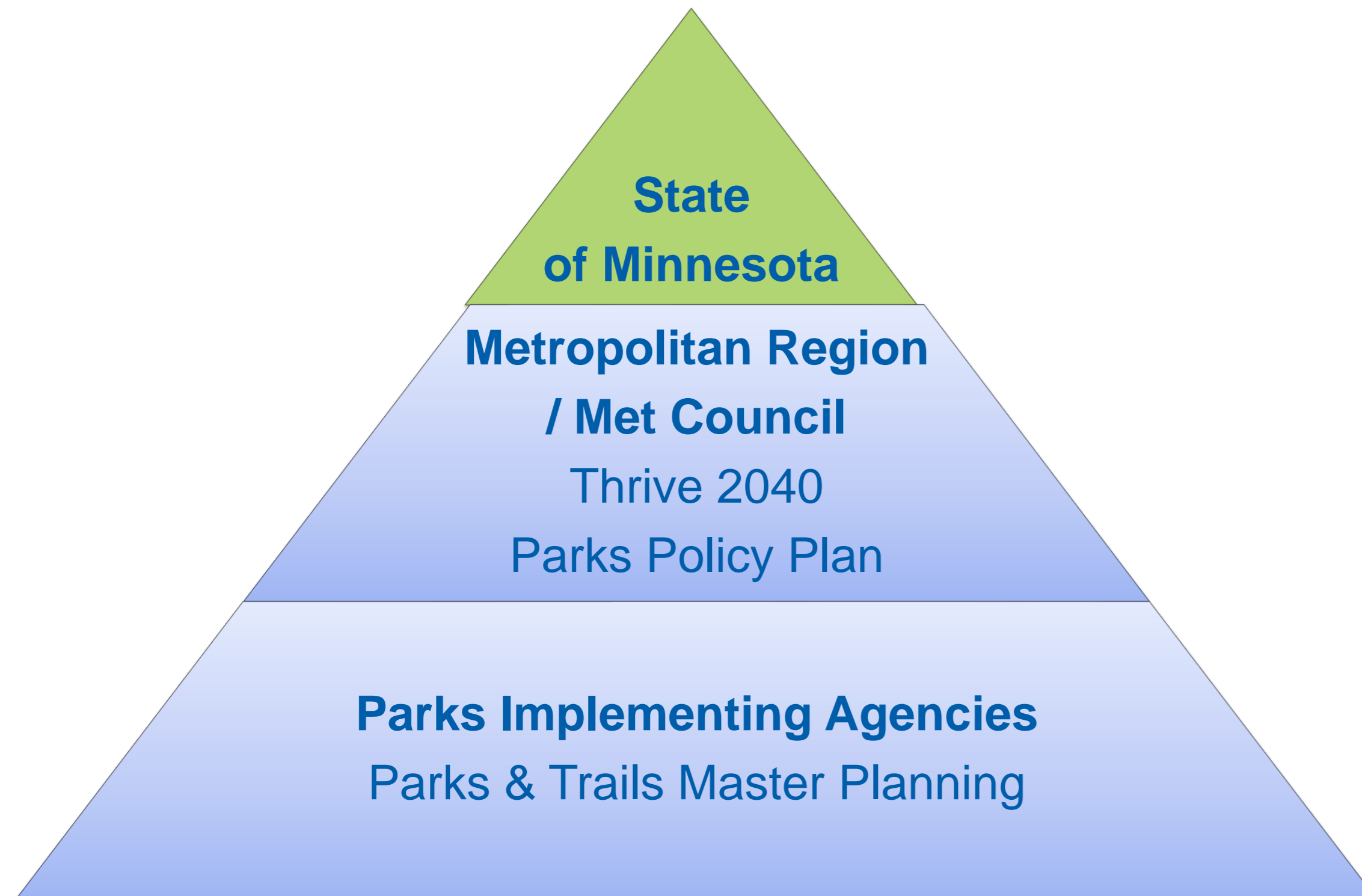


- **Regional Parks System Serves**
 - 7-County Twin Cities Metro Area
 - Over 3 million people
- **Regional Park System**
 - Nearly 60 million visits in 2018
 - 56 regional parks & park reserves totaling more than 54,000 acres
 - 8 special recreation features
 - 49 regional trails, with nearly 400 miles of interconnected trails

System Alignment

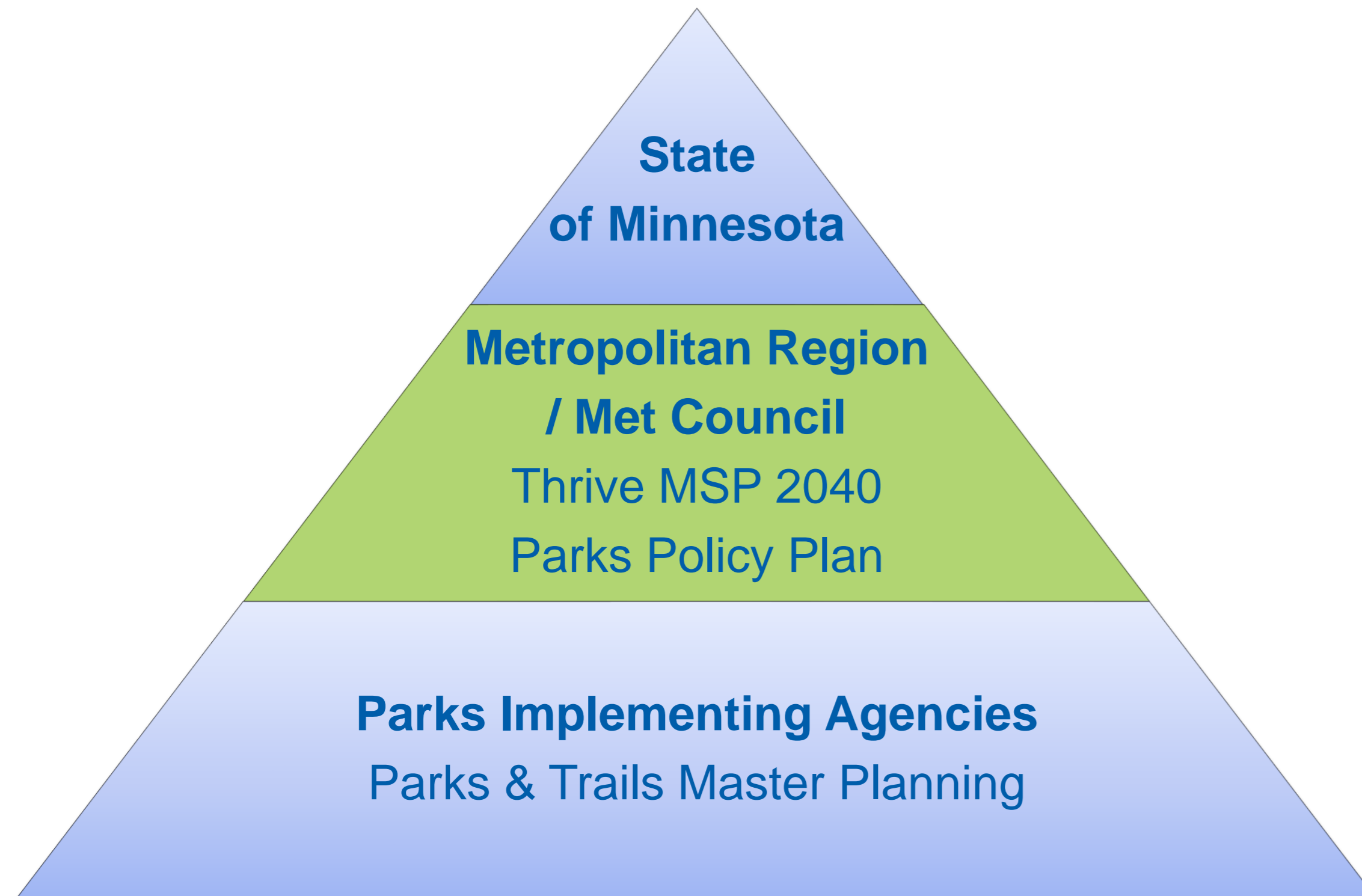


System Alignment



- Legislation
 - Create regional parks and open space system
 - Define role and authority of Council in parks and open space system
 - Appropriate funding

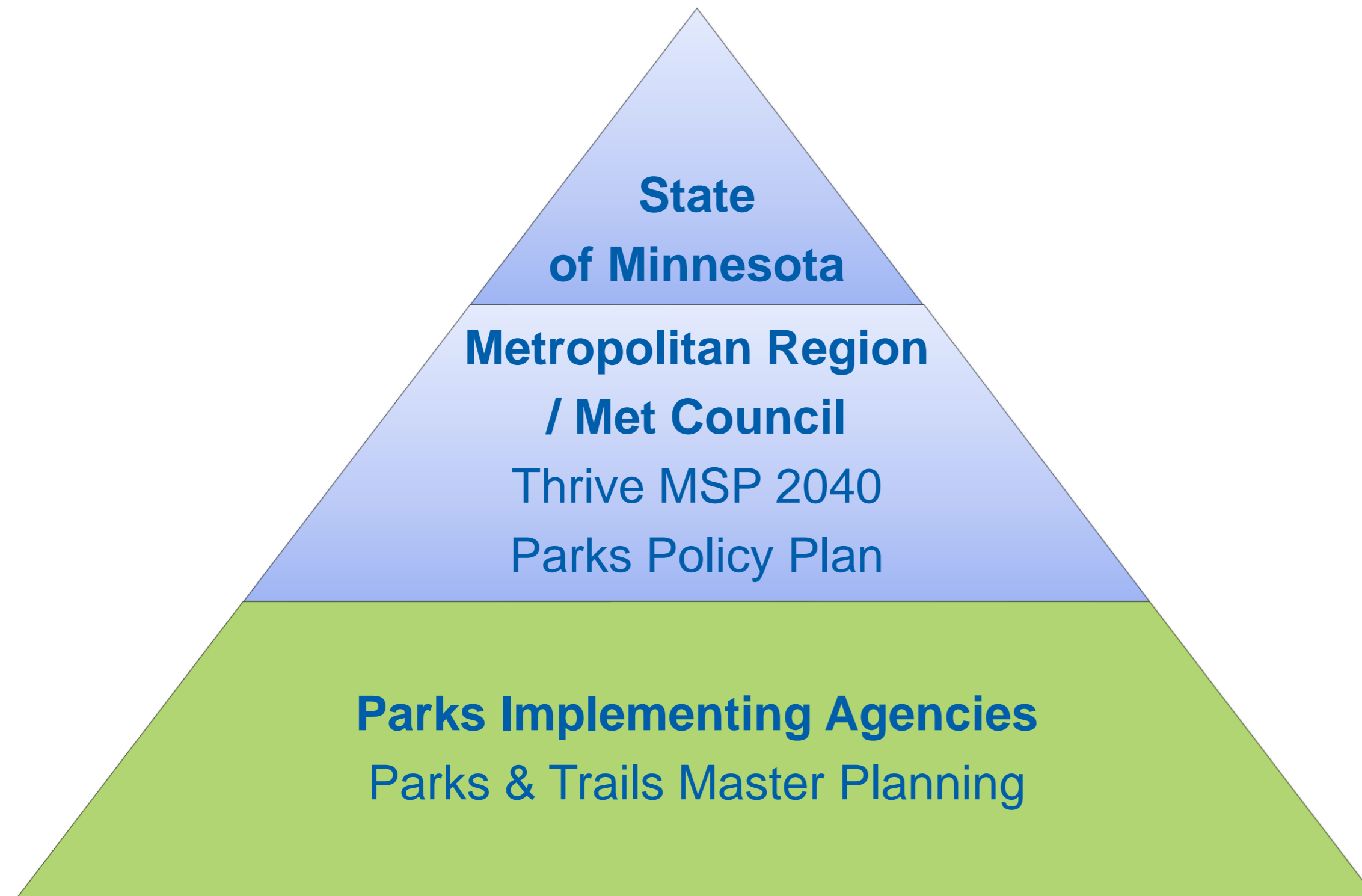
System Alignment



- **Key Roles**

- Develop regional policy: Thrive MSP 2040
- Develop Regional Parks Policy Plan
- Review regional parks and trails master plans
- Consult with Metropolitan Parks and Open Space Commission
- Fiscal agent

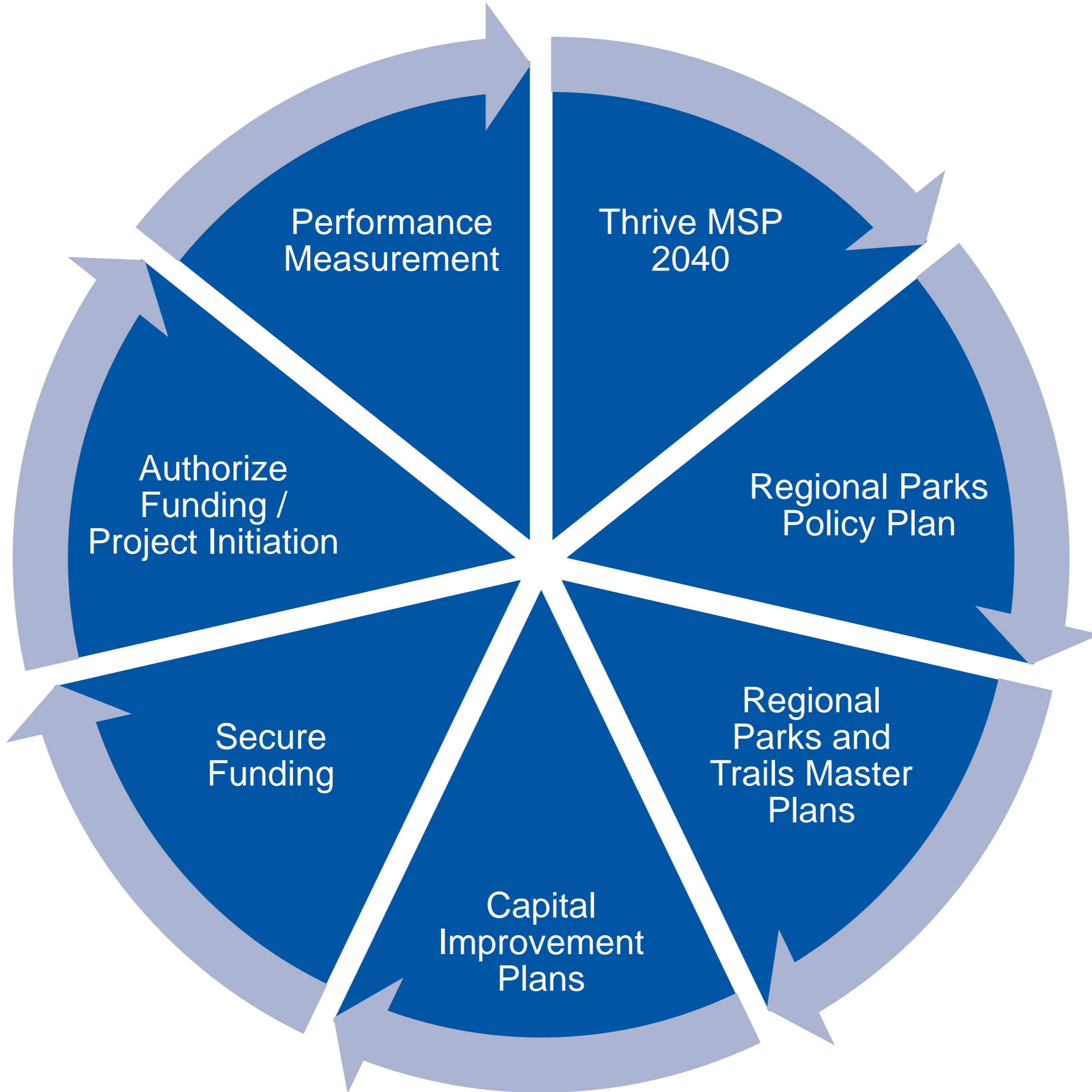
System Alignment



- **Key Roles**

- Lead regional park and trail master planning, including public engagement
- Acquire, develop, and operate regional parks and trails
- Protect and conserve natural resources
- Provide outdoor recreation for public enjoyment

Regional Parks Capital Project Lifecycle



Revenue Assumptions

- Legacy
 - 2% annual growth
 - 2020 base year ~\$20M
- Environment and Natural Resources Trust Fund (ENRTF)
 - No growth
 - \$0.75M annually
- State of Minnesota Bonds
 - No growth
 - \$15M in bonding years
- Council Bonds
 - Up to \$40M outstanding
 - Match \$2 to every \$3 ENRTF and State Bonds

Regional Parks Capital Funding

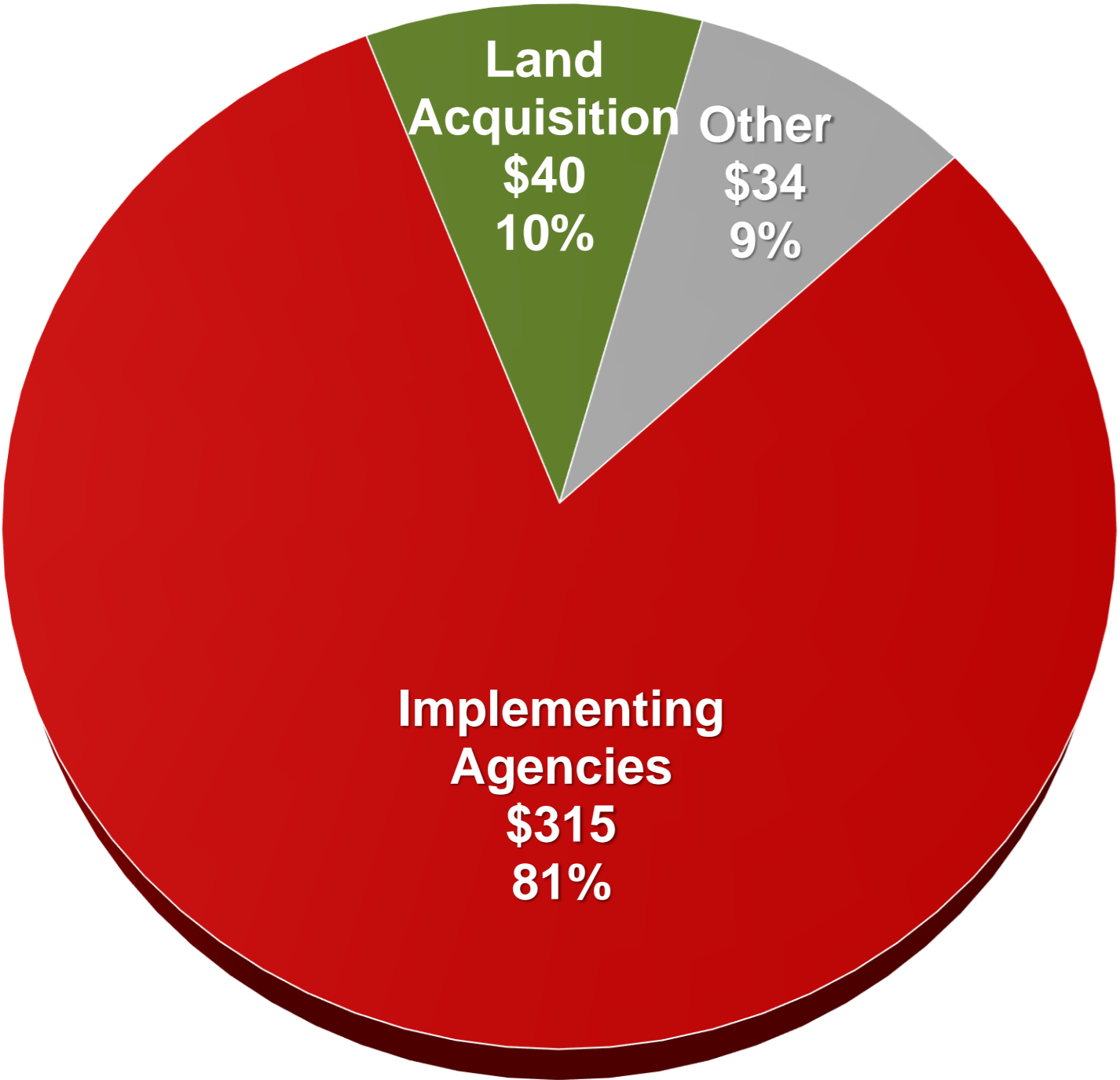
Program	<ul style="list-style-type: none">• Funding Source• Distribution Methodology
Parks & Trails Legacy	<ul style="list-style-type: none">• State matched by Council bonds• Formula
Parks Acquisition	<ul style="list-style-type: none">• State matched by Council bonds• 1st come, 1st served
Bonding	<ul style="list-style-type: none">• State matched by Council bonds• Formula
Equity	<ul style="list-style-type: none">• Council bonds• Competitive

- Grant programs are funded by multiple state sources and Council bonds
- Council passes through 100% of state funding
- Current portfolio is over 260 projects valued at ~\$167M
- \$221M in grants are programmed in the current Council Authorized Capital Improvement Program (2020-2025)

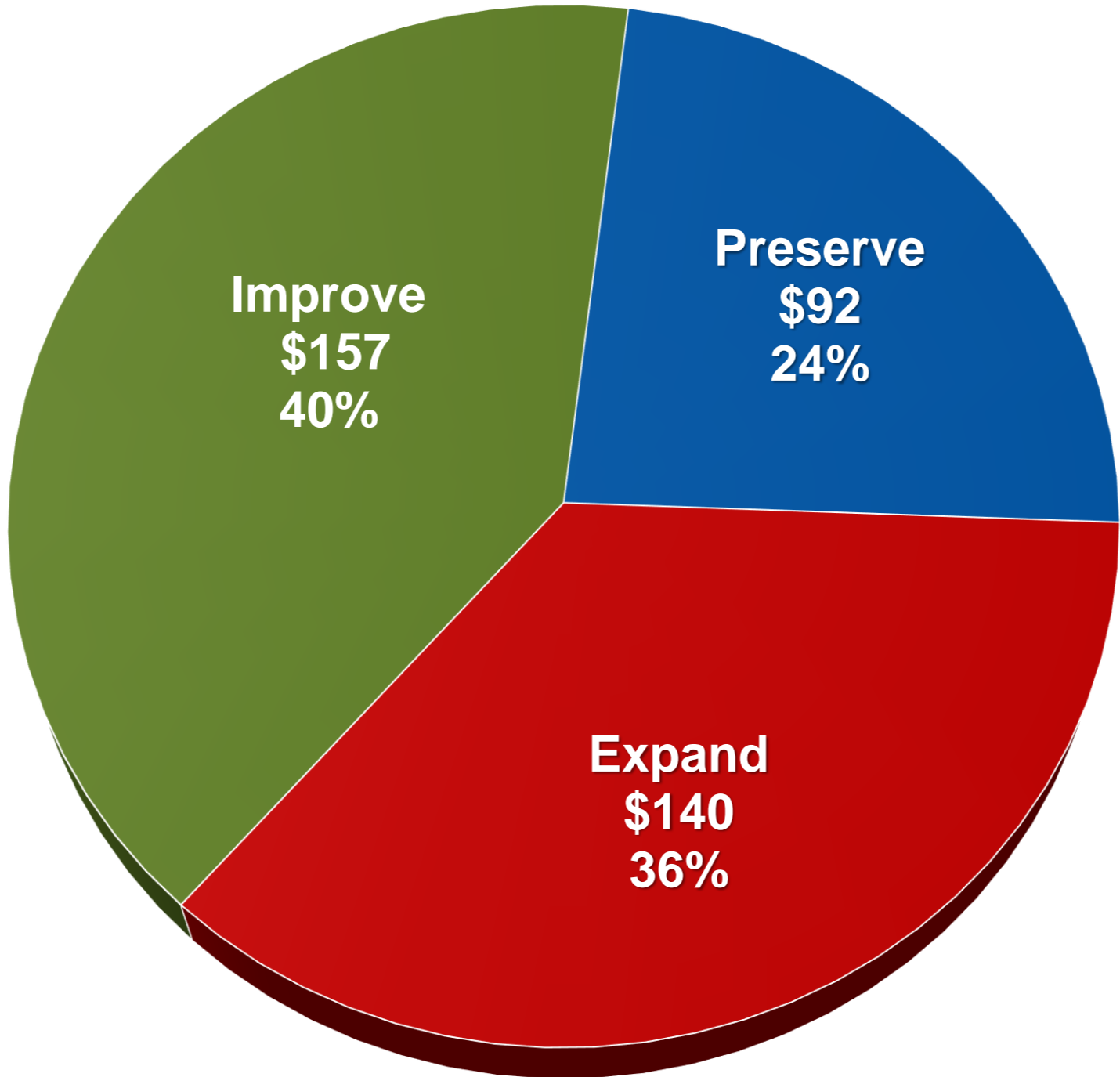


Parks Capital Program - \$389 M

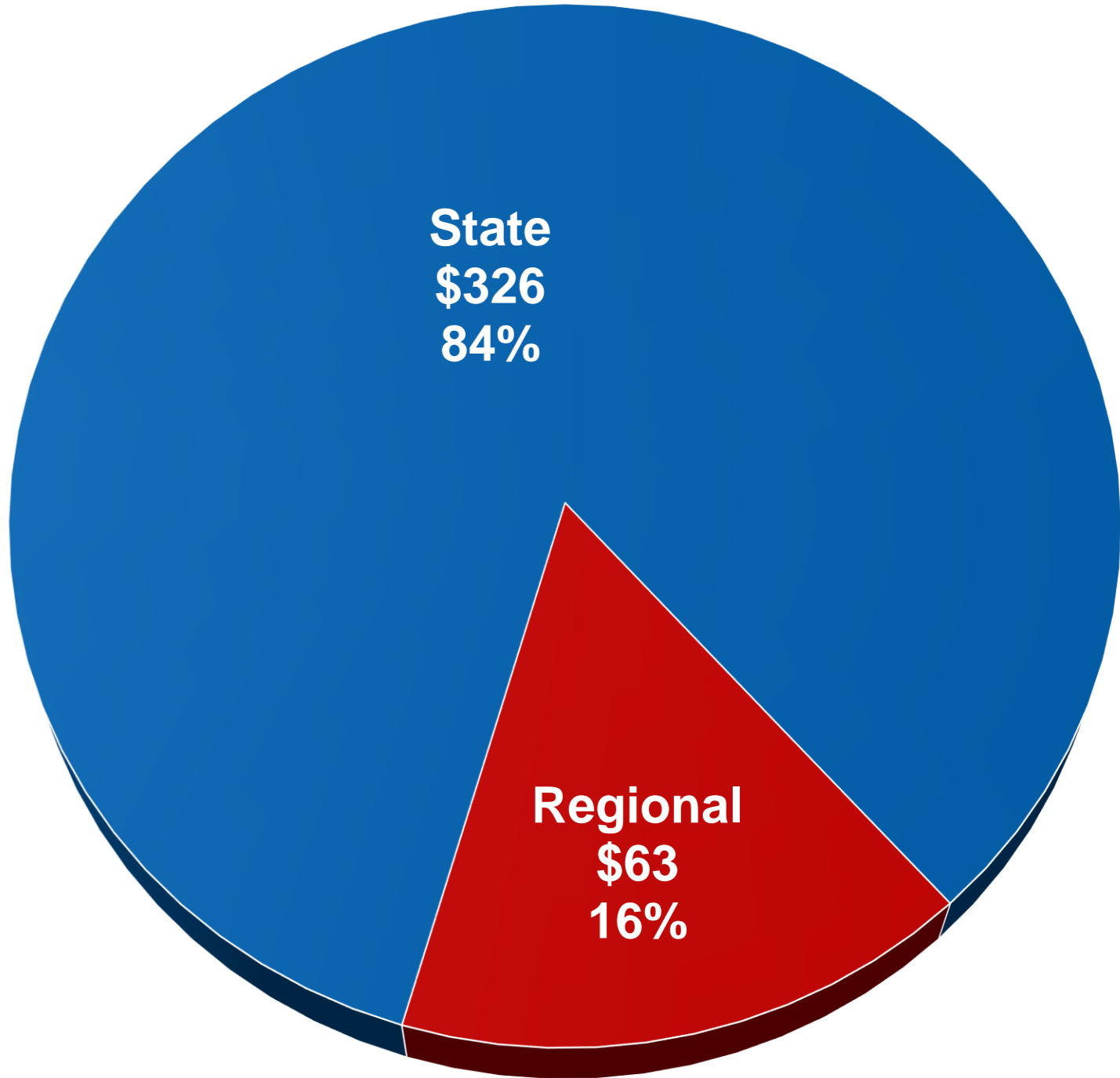
Uses by Department



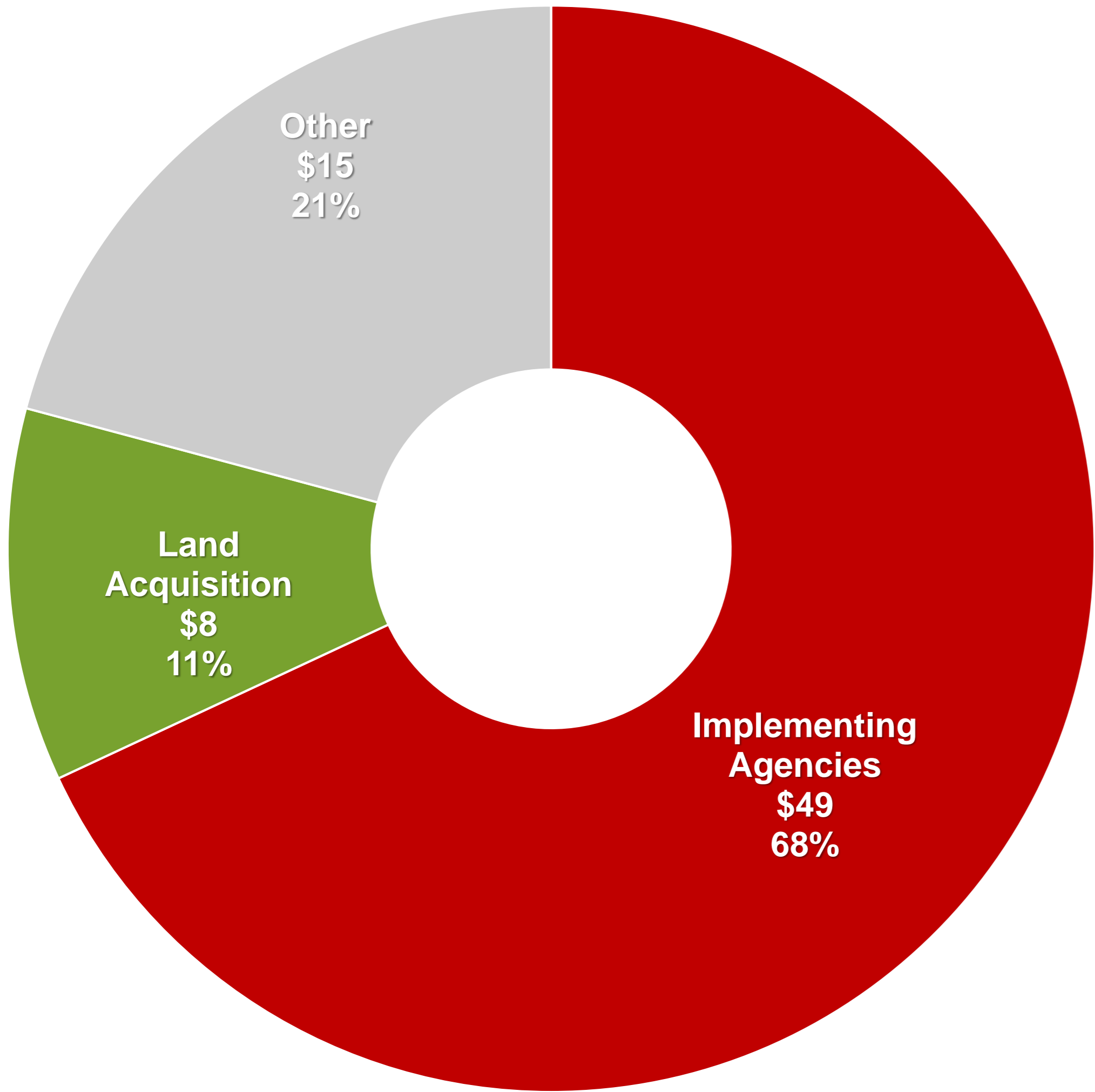
Uses by Category



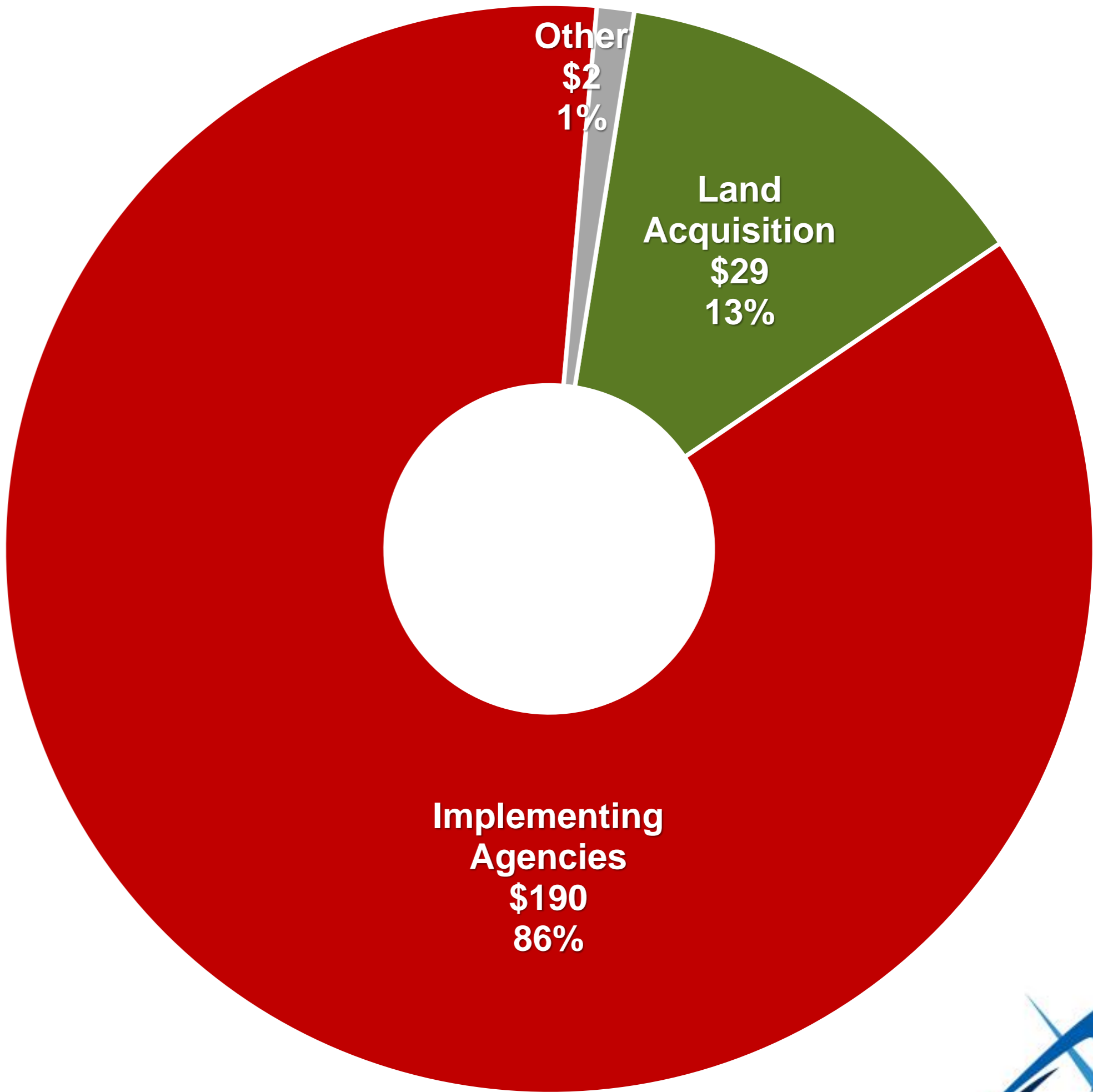
Sources



Future Spending - \$293 M



Authorized - \$72 M



Planned - \$221 M

Notable Modifications To The Program

Major Commitments

- Council match to State of Minnesota investments



Adjustments Made

- Legacy
- Environment and Natural Resources Trust Fund
- Equity Grant Program



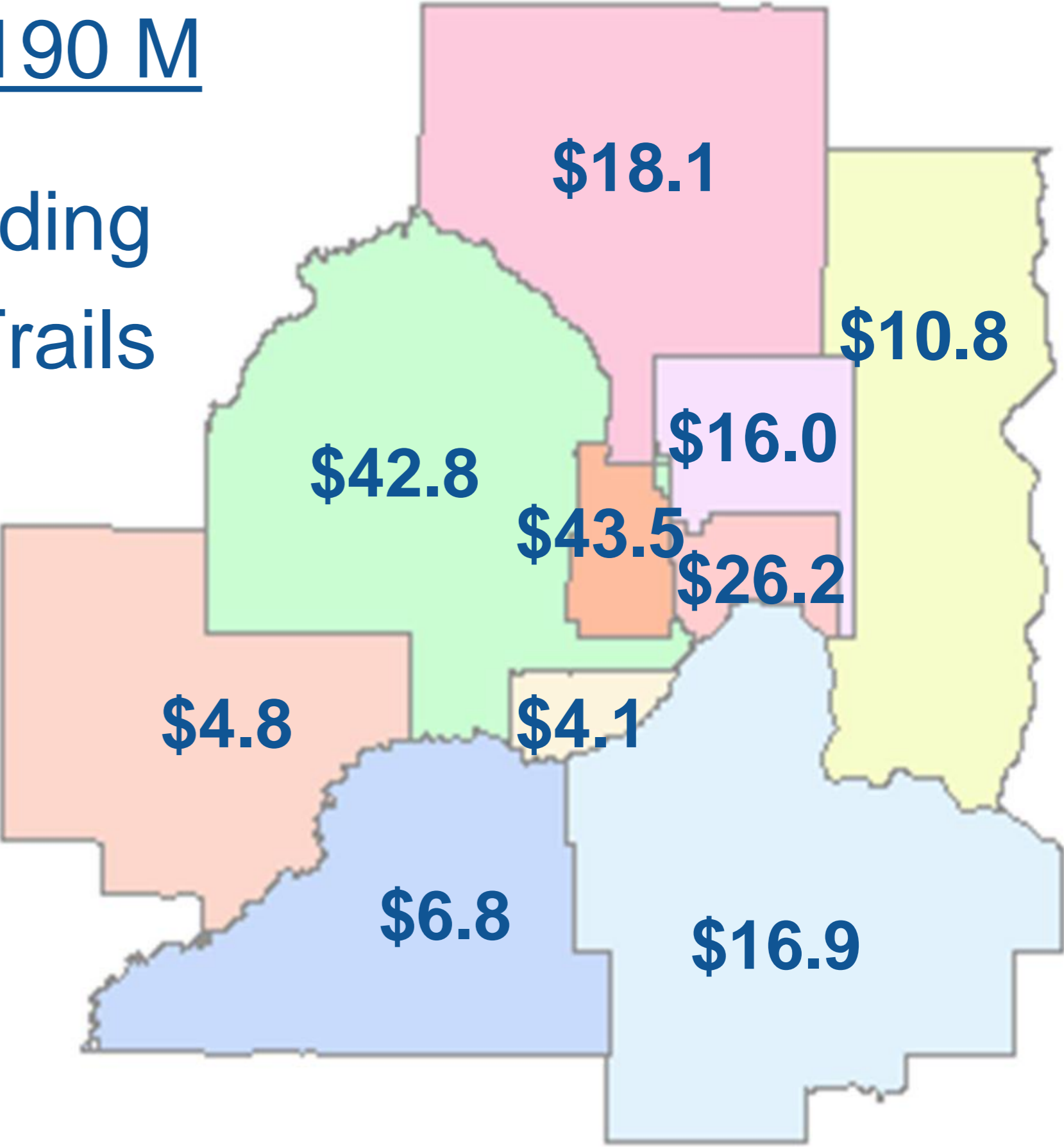
Implementing Agencies - \$239 M

Authorized future spending - \$49 M



Planned - \$190 M

- State bonding
- Parks & Trails Legacy



Land Acquisition - \$37 M

Authorized future spending - \$8 M

Planned - \$29 M

- Parks & Trails Legacy
- ENRTF



Questions

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