

# 2020 Annual Livable Communities Fund Distribution Plan

February 21, 2020

Community Development Committee



# 2020 Fund Distribution Plan (FDP) Timeline

Community Development Committee Meeting	Topic	Intended Outcome
January 21, 2020	Scoring criteria	Discussion and Committee direction
February 3, 2020	Fund allocations and grant schedules	Discussion and Committee direction
February 18, 2020	Entire FDP	Recommend adoption of 2020 FDP



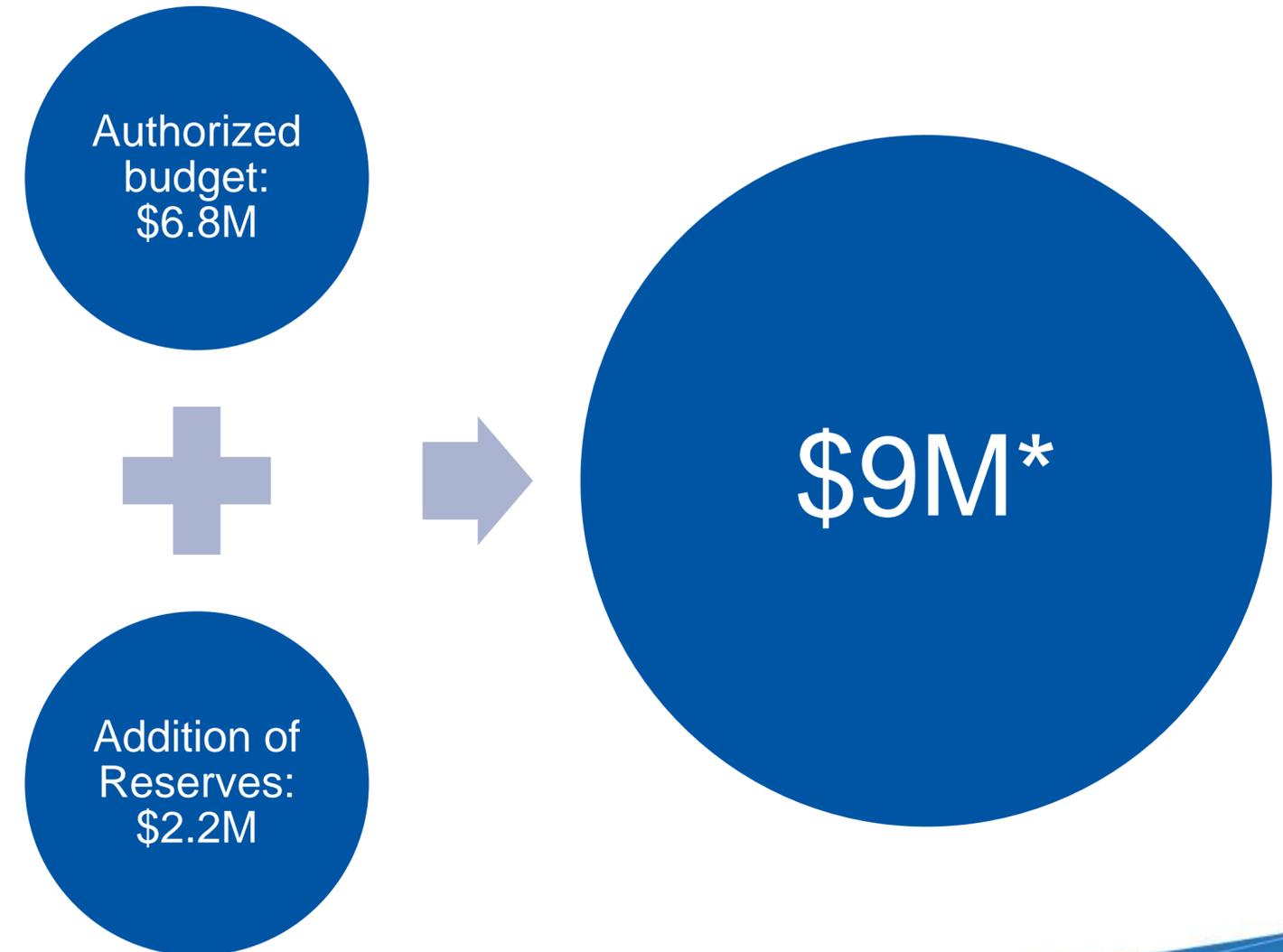
Metropolitan Council meeting	Topic	Outcome
February 26, 2020	Entire FDP (Committee report)	Adoption of 2020 FDP

# 2020 Annual Livable Communities Fund Distribution Plan Highlights

# Livable Communities Demonstration Account (LCDA)

## Schedule:

Month	Activity
March	Notice of Funding Availability
March/April	Design Workshops
July 31	Applications due
October	Community Development Committee Recommendations
November	Council Awards

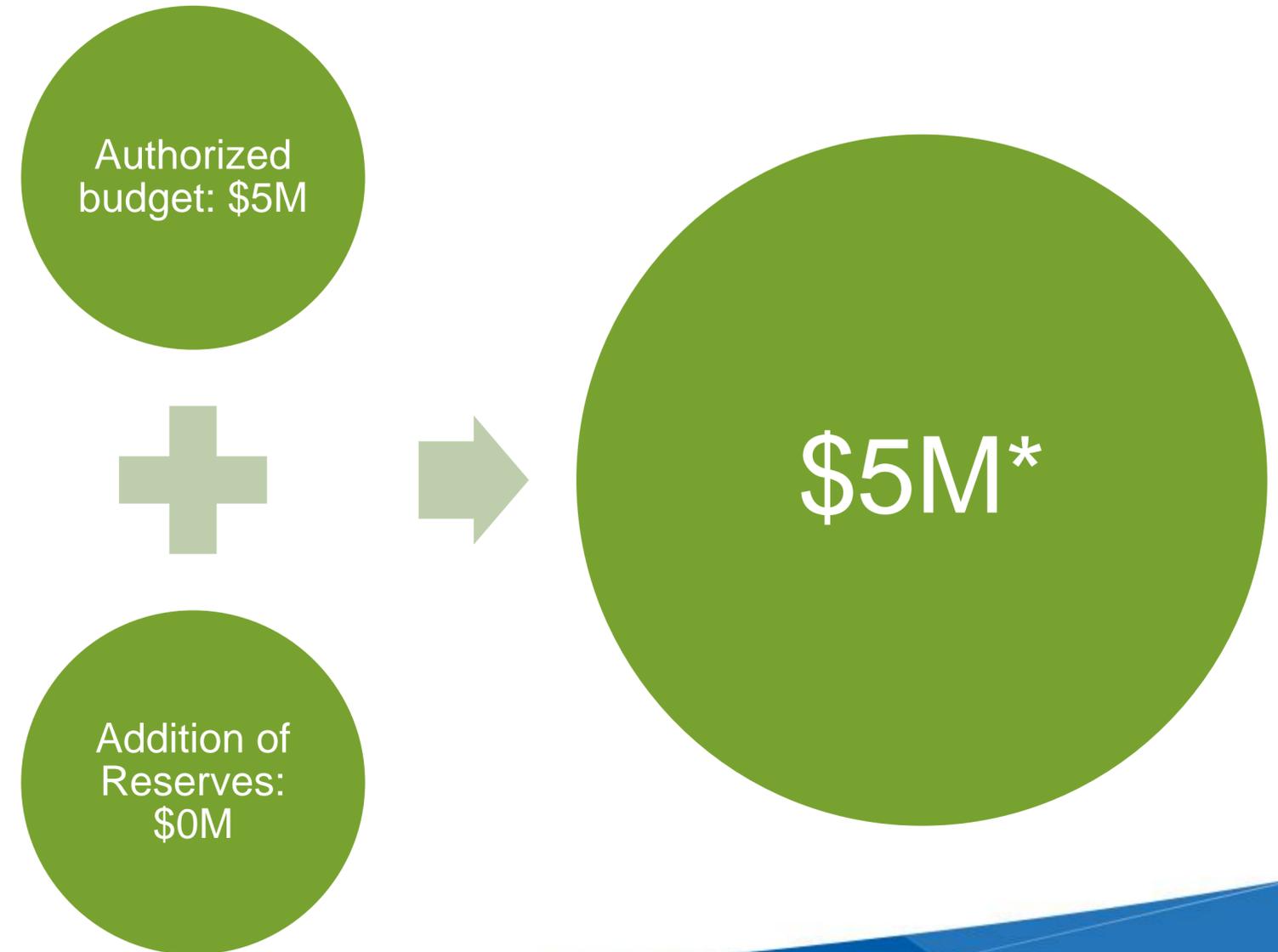


*\*\$500,000 will be made available for pre-development grants*

# LCDA – Transit Oriented Development (LCDA-TOD)

## Schedule:

Month	Activity
March	Notice of Funding Availability
March/April	Design Workshops
July 1	Applications due
September	Community Development Committee Recommendations
September/ October	Council Awards



*\*\$500,000 will be made available for pre-development grants*

# LCDA and LCDA-TOD Scoring Criteria Changes

- Elimination of Housing Performance Scores from funding criteria
- Balancing additional private investment with the importance of assessing and mitigating displacement
- Adding social and community connections to livability criteria
- Prioritizing project readiness more
- More specific criteria for community engagement and demonstration value

# LCDA and LCDA-TOD Predevelopment

## Schedule:

**SPRING**

Month	Activity
March	Notice of Funding Availability
May 1	Applications due
June	Community Development Committee Recommendations
July	Council Awards

Spring:  
\$250,000 each

**FALL**

Month	Activity
September	Notice of Funding Availability
November 2	Applications due
December	Community Development Committee Recommendations
January	Council Awards

Fall:  
\$250,000 each

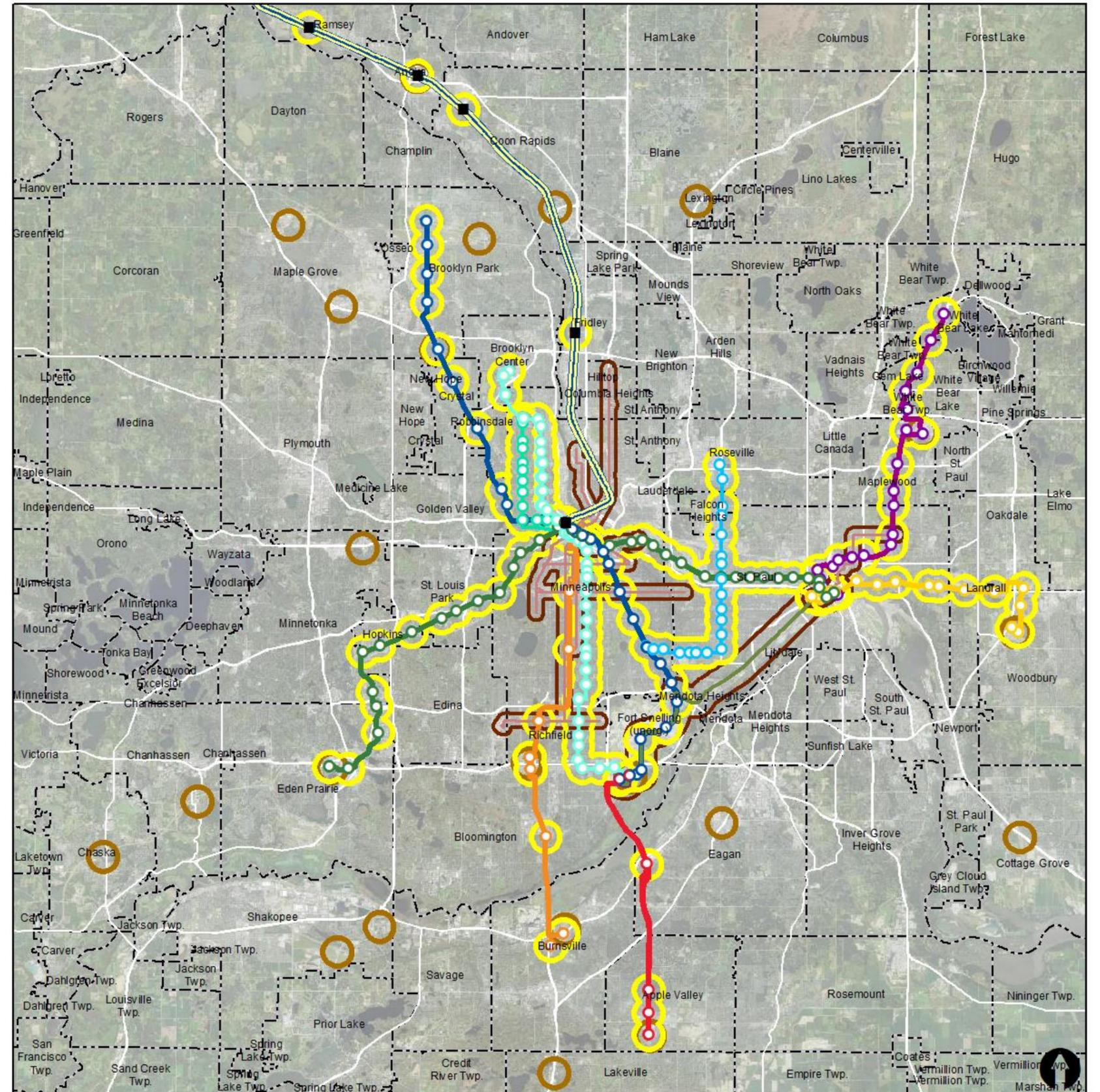


# LCDA and LCDA- TOD Pre-development Scoring Criteria Changes

- Clarity that pre-development activities may provide OR asses the potential to meet LCA priorities
- More specific criteria for community engagement

# LCDA-TOD eligible areas

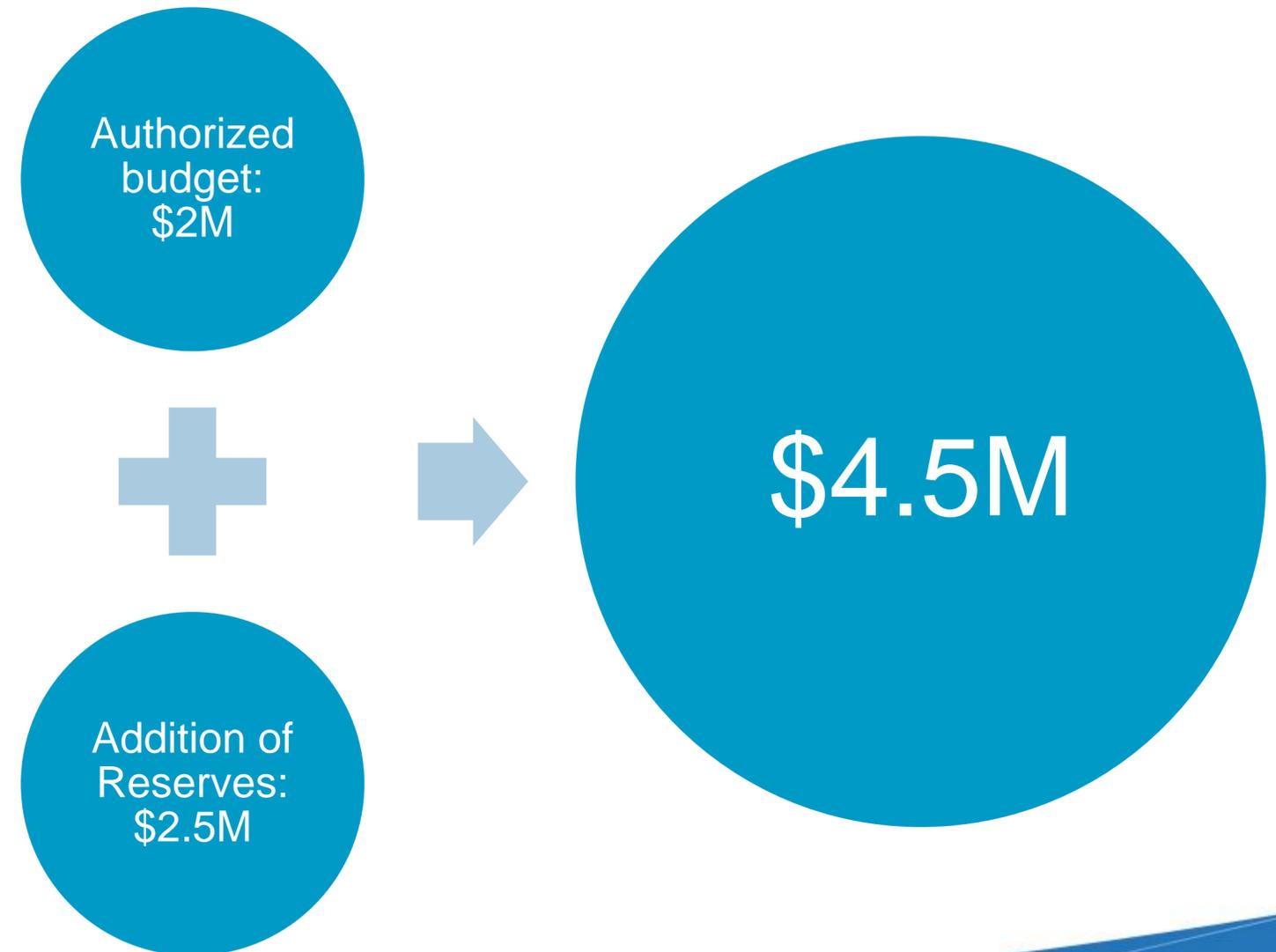
- Arterial BRT, A Line
- Arterial BRT, Chicago/Emerson-Fremont
- Arterial BRT, Penn Avenue
- Commuter Rail, Northstar
- Dedicated BRT, Gold Line
- Dedicated BRT, Rush Line
- Highway BRT, Orange Line
- Highway BRT, Red Line
- Light Rail, Blue Line
- Light Rail, Blue Line Extension
- Light Rail, Green Line
- Light Rail, Green Line Extension
- Modern Streetcar, Riverview
- LCDA-TOD Eligible Station Areas
- LCDA-TOD Eligible Corridors
- LCDA-TOD Eligible Express Stations



# Local Housing Incentives Account (LHIA)

## Schedule:

Month	Activity
April 2	Notice of Funding Availability
May 14	Intent to Apply form due
June	Applications due (to Minnesota Housing)
November	Minnesota Housing Board acts on funding recommendations
December	Community Development Committee Recommendations
December	Council Awards



# LHIA Scoring Criteria Changes

- Require that a significant component of the project must serve households with incomes at or below 60% of Area Median Income
- Prioritize projects that provide a housing type not currently available or serve a population not currently served in or near the project area

# Tax Base Revitalization Account (TBRA) and Seeding Equitable Environmental Development (SEED)

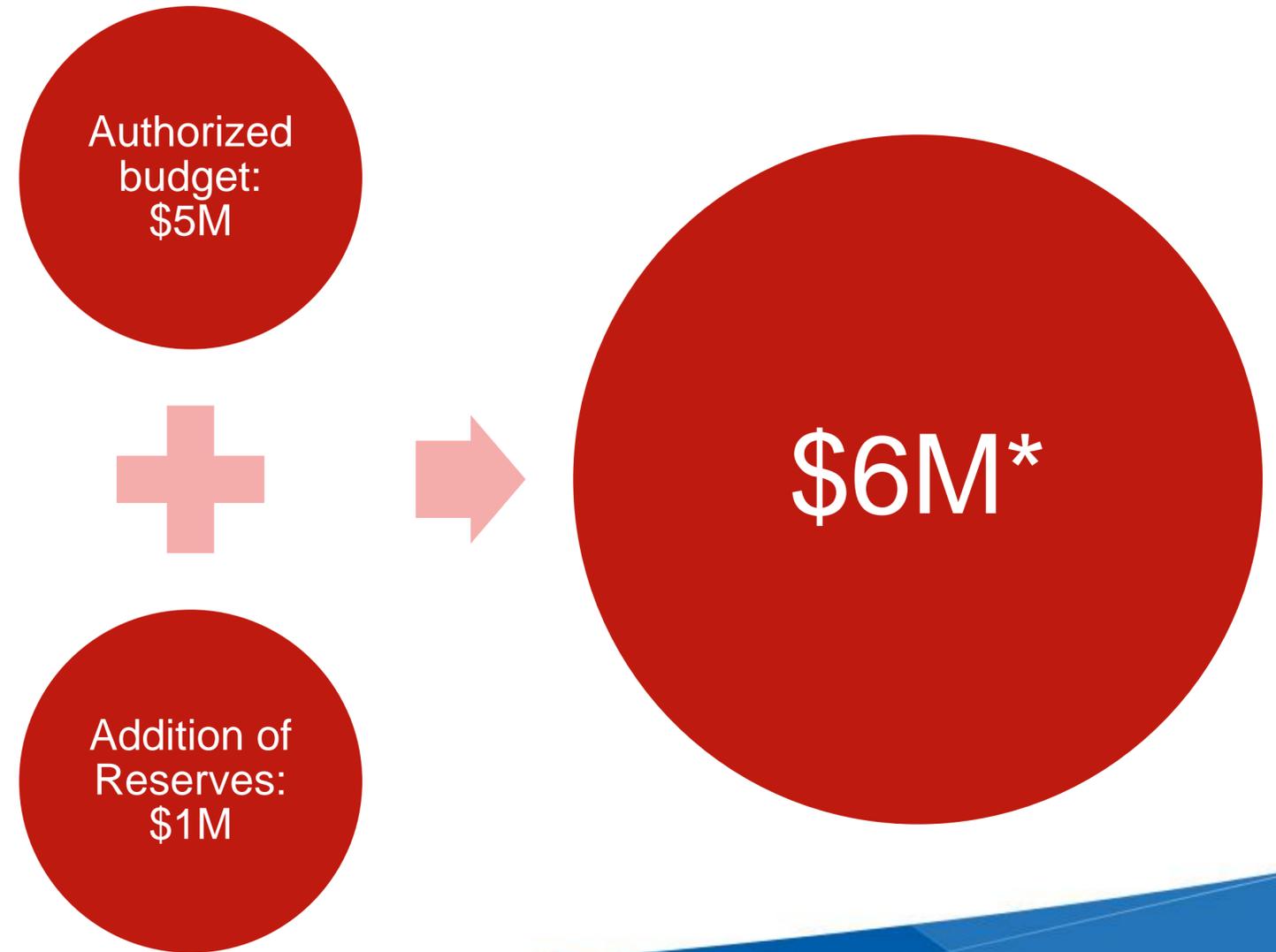
## Schedule:

SPRING

Month	Activity
March	Notice of Funding Availability
May	Applications due
June	Community Development Committee Recommendations
July	Council Awards

FALL

Month	Activity
August	Notice of Funding Availability
November	Applications due
December	Community Development Committee Recommendations
January	Council Awards



*\*Funding recommendation is \$5.75M for TBRA and \$250,000 for SEED*



# TBRA Scoring Criteria Changes

- Remove criteria prioritizing freight generating industries
- Remove criteria prioritizing green remediation practices

# Funding Summary

	<b>TBRA</b>	<b>LCDA</b>	<b>LHIA</b>
2020 Authorized budget	\$5M	\$11.8M	\$2M
Available restricted reserves	\$1.5M	\$5M	\$0M
Programming of restricted reserves	+\$1M	+\$2.2M	+\$0M
<b>Remaining restricted reserves</b>	<b>\$0.5M</b>	<b>\$2.8M</b>	<b>\$0M</b>
Available unrestricted reserves	\$5.5M		
Programming of unrestricted reserves	+\$0M	+\$0M	+\$2.5M
<b>Remaining unrestricted reserves</b>	<b>\$3M</b>		



# Proposed Action

- Approve the 2020 Annual Livable Communities Fund Distribution Plan

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