

Community Development Committee

Meeting date: January 21, 2020

For the Metropolitan Council meeting of January 22, 2020

Subject: 2020 Budget Amendment

District(s), Member(s): All

Policy/Legal Reference: Minn. Stat. § 473.13, subd. 1

Staff Prepared/Presented: Heather Agesen-Huebner, CD/MTS Finance Director

Division/Department: Community Development

Proposed Action

That the Metropolitan Council authorizes the 2020 Unified Budget as indicated and in accordance with the attached tables.

Background

The Community Development Division passes through state and regional funds to 10 Regional Parks Implementing Agencies. Funds are managed through grant agreements once the Council brings funds into the Authorized Capital Program.

Regional Parks Implementing Agency spending patterns in the third and fourth quarters of 2019 increased at a rate out of pace with historical averages and have exhausted the Regional Park Bond account. The rate of spending increase is positive, and encouraged, as it indicates regional parks projects are being completed in a timely manner.

The Council issues Regional Parks Bonds to cash flow the regional match to the State bonds. The regional bond account is the account that is currently exhausted. Arbitrage reserve dollars originated from Parks bond issuances and are available to cash flow projects.

No payments have been delayed or withheld to Implementing Agencies and no change to Authorized Capital Program is required.

Rationale

The proposed use of arbitrage reserve funds allows the Council to carry out its work plan and its long-term capital program until a new bond can be issued.

Thrive Lens Analysis

This action supports the Thrive outcome of Stewardship through responsible planning and management of resources for the Community Development Division and Regional Parks.

Funding

Change in Expenditures: \$0; Revenues: \$3,948,000; Reserves: (\$3,948,000)

This amendment will transfer funds out of the Arbitrage Reserve Fund (\$3,948,000) and into the Parks Capital Debt Service Account \$3,948,000.

Known Support / Opposition

No known opposition.



**METROPOLITAN COUNCIL
SUMMARY BUDGET
COMMUNITY DEVELOPMENT DIVISION
FY20**

Table D-1

(\$ in 000's)

	Division Management	Reg Policy & Research	Local Planning Assistance	Reg Parks & Natural Resources	Livable Communities	Subtotal General Fund Operating	HRA Administration	Total Operating	Parks Debt Service	Parks Pass-Through	HRA Pass-Through	Planning Assistance Pass-Through	TBRA	DEMO	LHIA	Total Livable Communities Pass-Through	Memo Total	
Revenues:																		
Property Tax	13,513	-	-	-	-	13,513	777	14,290	-	-	-	-	5,000	12,301	-	17,301	31,591	
Federal Revenues	-	-	-	-	-	-	5,265	5,265	-	-	64,800	-	-	-	-	-	70,065	
State Revenues	-	-	-	-	-	-	148	148	-	8,540	1,950	-	-	-	-	-	10,638	
Investment Earnings	-	-	-	-	-	-	-	-	90	-	-	-	-	-	-	-	90	
Other Revenues	-	-	-	-	-	-	2,435	2,435	-	-	-	-	-	-	-	-	2,435	
Total Revenues	13,513	-	-	-	-	13,513	8,625	22,138	90	8,540	66,750	-	5,000	12,301	-	17,301	114,819	
Expenses:																		
Salaries & Benefits	956	1,887	1,573	868	610	5,894	4,675	10,569	-	-	-	-	-	-	-	-	10,569	
Consulting & Contractual Services	185	701	135	560	-	1,581	1,785	3,366	-	-	-	-	-	-	-	-	3,366	
Materials & Supplies	6	-	-	-	-	6	45	51	-	-	-	-	-	-	-	-	51	
Rent & Utilities	178	-	-	-	-	178	145	323	-	-	-	-	-	-	-	-	323	
Printing	10	-	-	-	-	10	5	15	-	-	-	-	-	-	-	-	15	
Travel	39	28	17	15	13	112	60	172	-	-	-	-	-	-	-	-	172	
Insurance	-	-	-	-	-	-	95	95	-	-	-	-	-	-	-	-	95	
Operating Capital	84	-	-	-	-	84	38	122	-	-	-	-	-	-	-	-	122	
Other Expenses	1,665	33	107	3	3	1,811	721	2,532	-	-	-	-	-	-	-	-	2,532	
Passthrough Grants	-	-	-	-	-	-	-	-	-	8,540	67,750	325	5,000	11,801	2,000	18,801	95,416	
Debt Service Obligations	-	-	-	-	-	-	-	-	1,230	-	-	-	-	-	-	-	1,230	
Total Expenses	3,123	2,649	1,832	1,446	626	9,676	7,569	17,245	1,230	8,540	67,750	325	5,000	11,801	2,000	18,801	113,891	
Other Sources and (Uses):																		
Interdivisional Cost Allocation	(2,337)	-	-	-	-	(2,337)	(1,056)	(3,393)	-	-	-	-	-	-	-	-	(3,393)	
Transfer To Operating Capital	-	-	-	-	-	-	-	-	(3,948)	-	-	-	-	-	-	-	(3,948)	
Intradivisional Transfers	(1,500)	-	-	-	-	(1,500)	-	(1,500)	-	-	-	-	-	(500)	2,000	1,500	-	
Net Other Sources and (Uses)	(3,837)	-	-	-	-	(3,837)	(1,056)	(4,893)	(3,948)	-	-	-	-	(500)	2,000	1,500	(7,341)	
Change in Fund Balance	6,553	(2,649)	(1,832)	(1,446)	(626)	-	-	-	(5,088)	-	(1,000)	(325)	-	-	-	-	(6,413)	