

Business Item 2020-188

**Park Acquisition Opportunity Fund Grant
for Grey Cloud Island Regional Park,
Kulvich**
Washington County

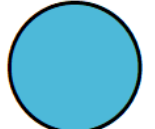
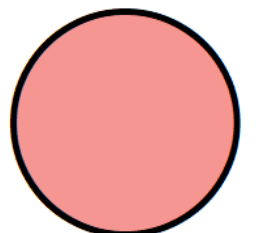












July 20, 2020

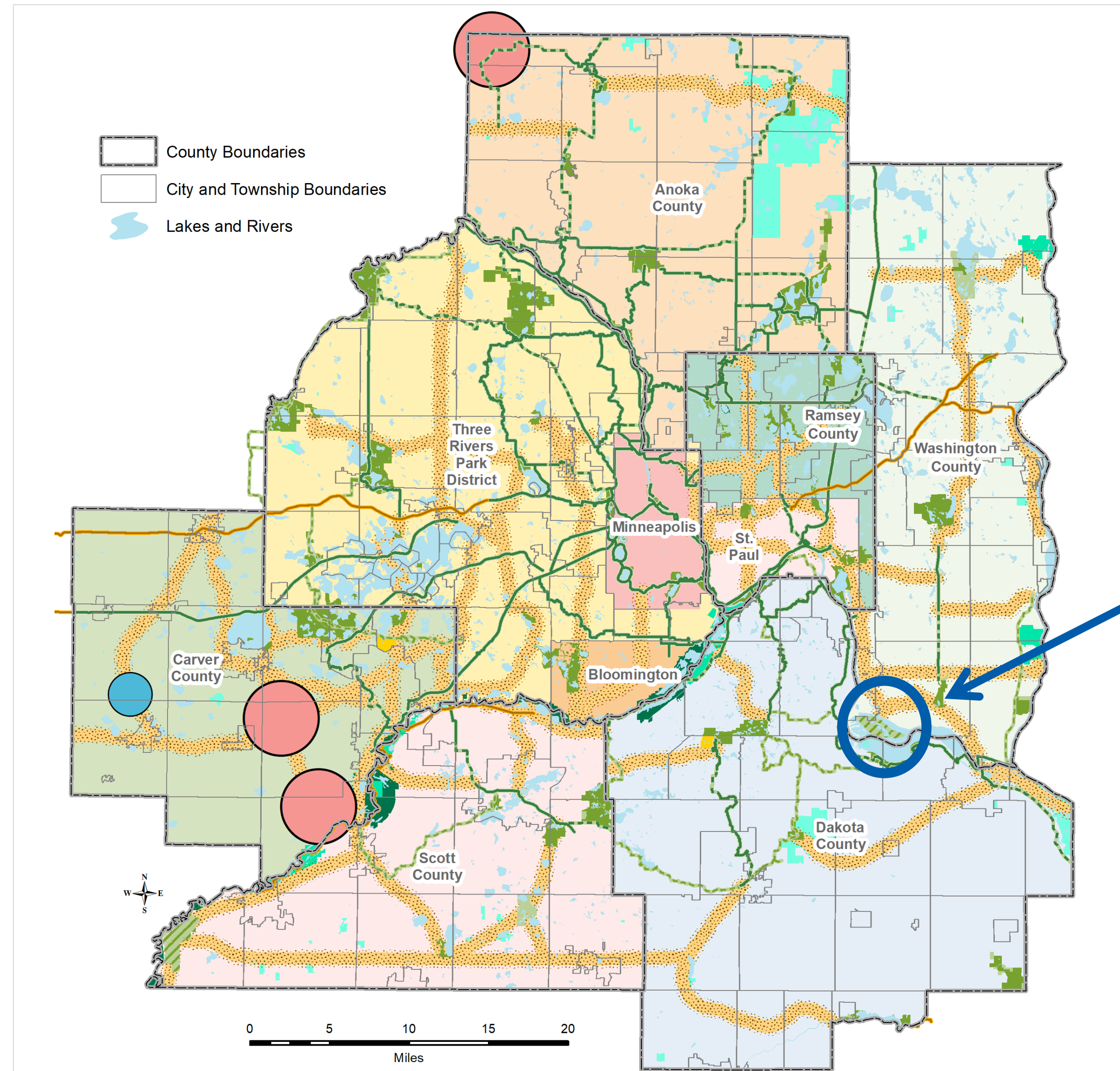
Community Development Committee



Regional Parks System Plan Map

Regional Park Search Areas and Regional Trail Search Corridors

-  Park Boundary Adjustments
-  Park Search Areas
-  Regional Trail Search Corridors
-  Existing State Trails
-  Regional Parks (Not Open to the Public)
-  Planned Parks (Not Open to the Public)
-  Regional Trails (Open to the Public)
-  Regional Trails (Not Open to the Public)
-  Planned Regional Trails (Not Open to the Public)
-  State Wildlife Management Areas
-  State Parks
-  MN Valley National Wildlife Refuge
-  Minnesota Valley State Trail and Recreation Area
-  Special State Recreation Features

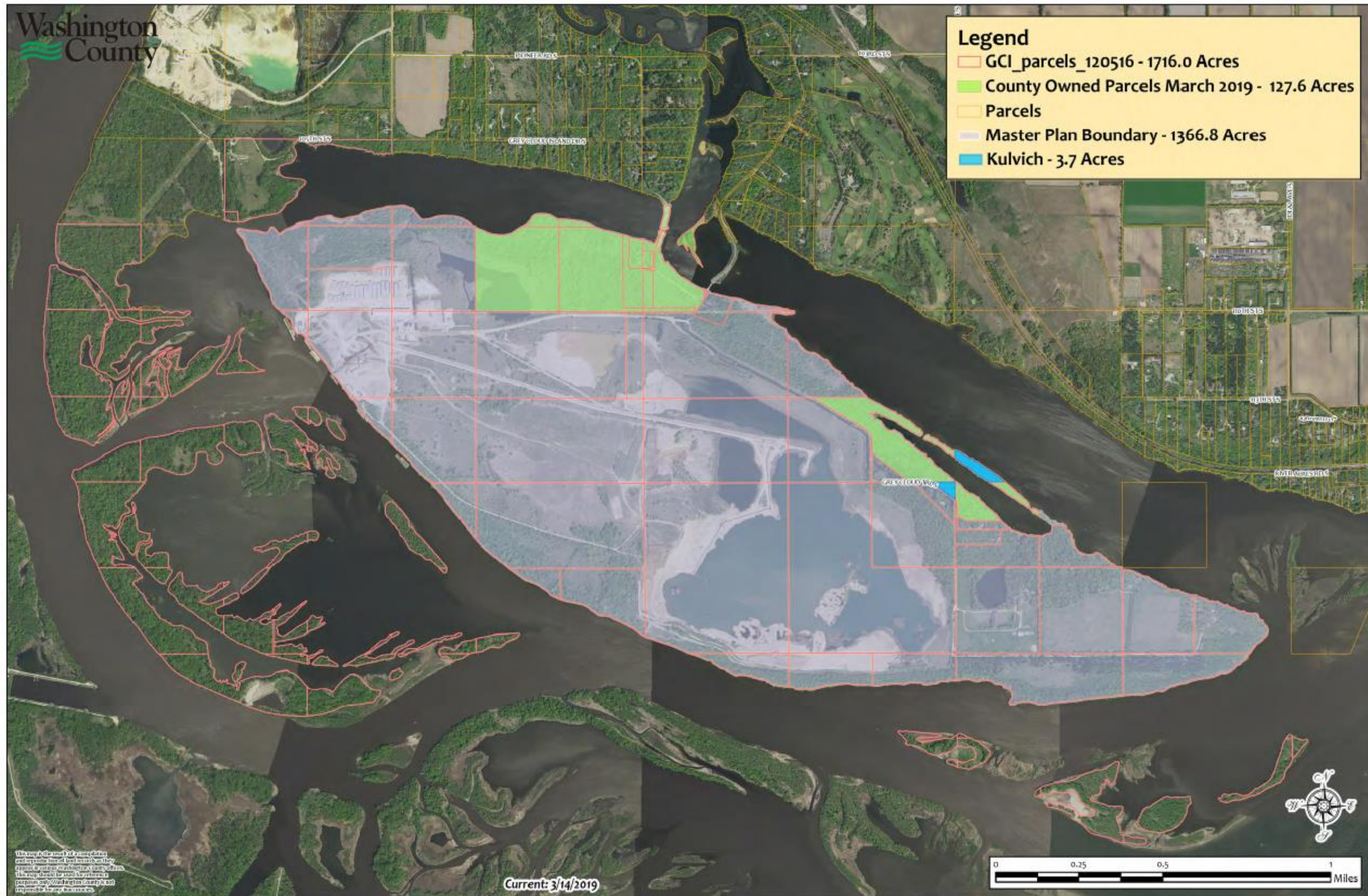


Grey Cloud
Island
Regional
Park



METROPOLITAN
COUNCIL

Grey Cloud Island Regional Park



Kulvich Property Project Cost

- Appraised value: \$313,800
- Purchase price: \$319,000
(101.6% of the appraised value)
- Total acquisition cost, including stewardship: \$348,700
- Total grant amount: \$261,525
 - FY21 Legacy funds: \$156,915
 - Met Council match: \$104,610
- Washington County match: \$87,175



Rationale for recommendation

- Consistent with:
 - The *2040 Regional Parks Policy Plan*;
 - State fiscal year 2021 Parks and Trails Legacy Fund (PTLF) appropriation requirements;
 - The Grey Cloud Island Regional Park master plan; and
 - Washington County is within it's \$1.7 million per fiscal year limit for PTLF PAOF funding.



Recommendations

- Approve a grant of up to \$261,525 to Washington County for the 41.15-acre Kulvich property located at 11523 Grey Cloud Trail South in the City of Cottage Grove for Grey Cloud Island Regional Park, contingent on Council approval of the July 2020 Special Budget Amendment, Business Item 2020-182 JT and on the anticipated closing date occurring before the purchase agreement expiration date.
- Authorize the Community Development Director to execute the grant agreement and restrictive covenant on behalf of the Council.