

Community Development Committee

Meeting date: July 6, 2020

Subject: 2021 Operating Budget Development

District(s), Member(s): All

Policy/Legal Reference: Information Only

Staff Prepared/Presented: Heather Aagesen-Huebner, Director of Finance and Administration, (651) 602-1728

Division/Department: Community Development Division

Proposed Action

Information item only.

Background

The preliminary 2021 Community Development Division budget is currently under development. This discussion is intended to provide Committee members with a refresher on the Community Development Division budget, and will include an overview of key assumptions, opportunities, and challenges identified thus far in the year as we plan for 2021. Staff will also discuss the overall budget timeline and next steps for continued discussion and decision-making.

This operating budget discussion will be followed by a more detailed preliminary operating budget conversation at the July 20, 2020 Community Development Committee. This future discussion will further detail the budget, including a targeted discussion of the Metro Housing and Redevelopment Authority (HRA), Parks Interest Earnings, and other topics identified by Council Members through discussion at the July 6 committee meeting.