

# Q3 2020 Community Development Division Budget Amendment

September 8, 2020

Community Development Committee



# Metro HRA Federal Cares Act

- Awards from HUD (\$4.8M)
  - \$1.1M for Administrative Fees
  - \$1.4 for Administrative Fees
  - \$2.3M for Housing Vouchers



# Metro HRA New Capital Program

## 2020 Authorized Budget Status

Programmed in Operating Budget

## After Q3 Amendment

Programmed in Capital Budget

## 2021 Budget Impact

- Capital projects removed from operating budget
- New revenue & expenses programmed in Capital Improvement Plan
- Capital funds remain in Authorized Capital Program until spent

2020 General Purposes Levy Targeted Initiative: *Housing that is Affordable*

Administrative change that reflects past Council action – no new investment.

# Livable Communities New Capital Program

## 2020 Authorized Budget Status

Programmed in Passthrough Budget

## After Q3 Amendment

Programmed to Capital Budget

## 2021 Budget Impact

- Passthrough account eliminated
- New revenue & expenses programmed in Capital Improvement Plan
- Capital funds remain in Authorized Capital Program until spent

Administrative change that reflects past Council action – no new investment.

# Regional Parks System Equity Grant Program

## Investment

- Interest Earnings
  - CDC discussion 8/17/2020
- Council Bonds
  - Authorized 2020-2025 Capital Improvement Plan

## Funds need to be programmed for a solicitation to be released.

- Amendment will set 'up to amount' for upcoming Regional Parks System Equity Grant Program solicitation.
- Council action will be taken to set final solicitation amount and selection criteria.
- Council action will be taken to award grants to specific projects.

# Additional Questions and Discussion

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