

## Community Development Committee

Meeting date: September 8, 2020

**Subject:** Edina Affordable Housing Partnership

**District(s), Member(s):** All

**Policy/Legal Reference:** Minn. Stats. §§ 473.195 & 471.59

**Staff Prepared/Presented:** Terri Smith, Director, Housing and Redevelopment Authority (651) 602-1187

**Division/Department:** Community Development/ HRA

### Proposed Action

None. Information and discussion only.

### Background

The Council's Housing and Redevelopment Authority (Metro HRA) staff have been having conversations with the City of Edina regarding a potential affordable housing partnership. The City of Edina has up to \$2 million available to purchase homes within the city and has an interest in renting them to low income families. The City of Edina does not have the infrastructure in place to operate housing units and so reached out the Council staff to explore a potential partnership.

The Council currently owns 8 units in Edina as part of the Family Affordable Housing Program (FAHP) which operates under the federal Project Based Voucher program. The Council has an existing Cooperation Agreement with the City of Edina for this purpose. The Council's HRA also has a Property Management Contract with Kingwood Management to provide day-to-day management services for the FAHP units. There seems to be a real partnership opportunity to open some additional affordable housing opportunities for voucher holders in Edina.

The purpose of this information item is to discuss potential partnership opportunities with the City of Edina.