

Community Development Committee

Meeting date: September 8, 2020

Subject: Q3 2020 Budget Amendment

District(s), Member(s): All

Policy/Legal Reference: Information Only

Staff Prepared/Presented: Heather Aagesen-Huebner, Director of Finance and Administration, (651) 602-1728

Division/Department: Community Development Division

Proposed Action

Information item only.

Background

The Q3 2020 budget amendment action item will be presented to the Community Development Committee on September 21, and Management Committee and the full Council on September 23.

The budget amendment will contain some non-routine items, and we would like to inform you of those changes in advance of asking you to act upon them. Changes include:

- Creation of a capital program for the 150 council owned homes, rented to HRA families. This is an administrative change. This item is aligned with Community Development asset management initiatives and will transfer funds the Council identified as a 2020 Council strategic initiative from the 2020 operating budget to the authorized capital program.
- Creation of a capital program for the Livable Communities grant program. This is an administrative change. This item will transfer funds from the Livable Communities Grant passthrough program and reserve accounts to the authorized capital program. This action will reflect past Council action on grant awards.
- Authorize funds to the Regional Parks Equity Grant Program. These are new funds and reflect a programming of interest earnings, discussed at the August 17, 2020, Community Development Committee, and planned capital investment from the authorized 2020-2025 Capital Improvement Plan. Authorizing funds sets the 'up to' amount the Council may authorize in the upcoming grant solicitation. Separate Council action will be taken to set a final solicitation amount and selection criteria.