Livable Communities Act
Livable Communities Demonstration Account

2021 Round One
LCDA Pre-Development
Funding Recommendation

June 7, 2021
Community Development Committee
Livable Communities Demonstration Account

Purpose

LCA grants help communities achieve development goals that create more housing choice, support living wage job creation, and connect jobs, housing, and regional amenities in an efficient and effective way.
2021 Funding Availability

As part of the Fund Distribution Plan, the Council approved:

- Up to $1,000,000 for LCDA Pre-Development grants to be awarded in two application rounds with $500,000 available in each funding opportunity
April 21, 2021: the Council received five LCDA Pre-Development applications

Applications undergo an evaluation by a staff team from the Community Development division
2021 Round One Funding Recommendation

1. Award three Livable Communities Demonstration Account Pre-Development grants totaling $275,000

2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.
# 2021 Spring Funding Recommendation

<table>
<thead>
<tr>
<th>Project</th>
<th>Applicant</th>
<th>Score (45 points possible)</th>
<th>Amount Requested</th>
<th>Amount Recommended</th>
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<tbody>
<tr>
<td>Rondo Restorative Development Overlay District</td>
<td>City of Saint Paul</td>
<td>44</td>
<td>$150,000</td>
<td>$150,000</td>
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<td>Innovation Hub</td>
<td>Brooklyn Park EDA</td>
<td>36.4</td>
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<td>Chicago-Lake Rebuild</td>
<td>City of Minneapolis</td>
<td>31.65</td>
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<td>2021 LCDA Pre-Development - Round One</td>
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<tr>
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<th>Total Allocated</th>
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<td>$500,000</td>
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Rondo Restorative Development Overlay District

- Build community wealth and mitigate displacement as part of the Rondo Land Bridge development
- Fund anti-displacement measures and a community reinvestment fund
- Create Rondo community investment trust

Recommended Award: $150,000
**Innovation Hub**

**Recommended Award:** $50,000

- Mixed-use project with indoor aquaponics space to raise fresh food
- Environmental sustainability embedded into building design
- Business center and incubation space
Chicago-Lake Rebuild

Recommended Award: $75,000

- Mixed-use project that includes affordable housing
- Business incubation space for a restaurant
- Space for NDC programming like technical assistance and job training
2021 Round One Funding Recommendation

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2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.