

Livable Communities Act

Livable Communities Demonstration Account Transit-Oriented Development

2021 Round One LCDA-TOD Pre-Development Funding Recommendation

June 7, 2021

Community Development Committee



Livable Communities Demonstration Account Transit Oriented Development Purpose

The Council's Livable Communities Demonstration Account - Transit Oriented Development (LCDA-TOD) grants promote *moderate to high density development* projects located within *walking distance of a major transit stop* that typically include *a mix of uses* such as housing, jobs, restaurants, shops, and entertainment.

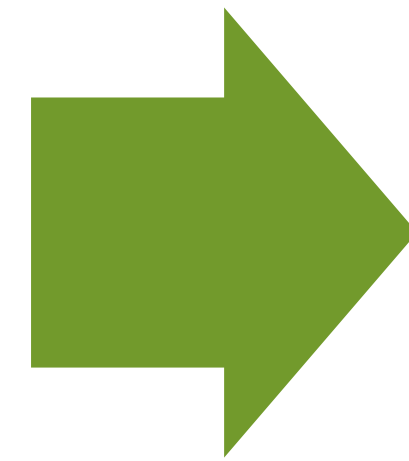
2021 Funding Availability

As part of the Fund Distribution Plan, the Council approved:

- Up to \$1,000,000 for LCDA-TOD Pre-Development grants to be awarded in two application rounds with \$500,000 available in each funding opportunity

Review Process

April 21, 2021: the Council received three LCDA-TOD Pre-Development applications



Applications undergo an evaluation by a staff team from the Community Development division

2021 Round One Funding Recommendation

1. Award two Livable Communities Demonstration Account Transit-Oriented Development Pre-Development grants totaling \$202,500
2. Authorize its Community Development Division Director to execute the grant agreements on behalf of the Council.

2021 Round One Funding Recommendation

LCDA-TOD Pre-Development

Project	Applicant	Score (45 points possible)	Amount Requested	Amount Recommended
3030 Nicollet Ave	City of Minneapolis	41.75	\$150,000	\$150,000
990 Payne Ave	City of Saint Paul	40	\$52,500	\$52,500
98th Street Station	City of Bloomington	27.5	\$150,000	\$0
Total Allocated				\$500,000
Total Requested				\$352,500
Total Recommended				\$202,500
Total Remaining				\$297,500

3030 Nicollet Ave

LCDA-TOD
Pre-Development

City of Minneapolis: 3030 Nicollet Ave | Orange Line I-35 Lake St Station Area
Recommended Award: **\$150,000**



- Mixed-use project that includes affordable housing
- Commercial space for community-based businesses and/or organizations
- Community-centric project with unique partnerships

990 Payne Ave

LCDA-TOD
Pre-Development

City of Saint Paul: 990 Payne Ave | Rush Line Payne Avenue Station Area
Recommended Award: **\$52,500**



- Commercial redevelopment of a small food and retail business entrepreneurship center
- Incubator for new local BIPOC-owned businesses that employ unemployed and underemployed residents.

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