

Community Development Committee

Meeting date: March 1, 2021

Subject: Project Based Voucher Program Offer and Award Discussion

District(s), Member(s): All

Policy/Legal Reference: 24 CFR Part 983

Staff Prepared/Presented: Terri Smith, Director, Housing and Redevelopment Authority (651) 602-1187

Division/Department: Community Development/ HRA

Proposed Action

None. Information Only.

Background

The Council's Housing and Redevelopment Authority (Metro HRA) administers 6,872 Housing Choice Vouchers. The majority are tenant-based and move from place to place with the tenant. The U.S. Department of Housing and Urban Development (HUD) allows housing authorities the discretion to Project Base up to twenty percent (20%) of their vouchers, referred to as PBVs (Project Based Vouchers). PBV ties the rental assistance to a specific unit instead of to a tenant. PBVs may be tied to new construction or existing housing units.

The Metro HRA has awarded 970 PBVs to date – 14% of its total voucher allocation. Council staff seek the Committee's direction on whether, how, and how often to offer and award PBVs. Staff will present information on the history and award process, project types and locations, tradeoffs between tenant-based and project-based vouchers, and other considerations related to PBVs to support the Committee's discussion.