

2022 Budget Update

Community Development Division

September 20, 2021

metro council.org

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Budget Development Feedback

Framing

- Council's Regional Role
- Data Analysis and Research
 - Disaggregated data when available
- Equity Impacts
- General Economic Conditions
- Leverage Funds
- Timely Financial Impacts
- Supporting Council Initiatives -
NEW

Looking Ahead

- Forecasting 2021 Revenues and Expenses
- Forecasting 2022 and Beyond
- Special Session
- State Forecasts
- 2022 Council Targeted Initiatives

For Today

- Budget Adjustments
- Check In: Budget Conversations
- Initiative Updates
- Next steps

Anticipated Changes: Prelim to Public Comment

Metro HRA

- Federal Awards
- Rent Limits / Small Area Fair Market Rent Analysis

Livable Communities Passthrough

- Annual cashflow for multi-year grants

Parks Passthrough

- Reflect legislative appropriations

Division Operating

- 2050 Regional Development Guide
- Project carry-forward from 2021

Actual Changes: Prelim to Public Comment

Metro HRA +\$1.6M

- Federal Funding
- Emergency Housing Vouchers
- 6 FTE

Livable Communities Passthrough +\$14.7M

- Reserves
- Meet annual cashflow needs of multi-year grants

Parks Passthrough +\$850,000

- State Funding
- Reflect 2021 omnibus environment bill

Division Operating +~\$350,000

- General-Purposes Levy
- 2050 Regional Development Guide

Committee Budget Conversations

- ~~Regional Snapshot & Advancing Thrive MSP 2040~~
- ~~Preliminary 2022 Operating Budget~~
- ~~Metro HRA Mobility Demonstration Program (late summer/November update)~~
- **Metro HRA and City of Edina Housing Partnership**
- **Livable Communities Homeownership Pilot Program**
- Metro HRA Rent Limits / Small Area Fair Market Rent Analysis (Oct/Nov)
- Parks Capital Funding (October)
- Future Reimbursement Consideration Program (Q4)
- Metro HRA Home Purchase and Disposition Policy (2021)
- CD role in supporting MCUB program (Q4)
- 2050 Regional Development Guide (flexible timing)
- Metro HRA Moving to Work designation (dependent on receiving designation from HUD)

Metro HRA Budget Updates

- **City of Edina Housing Partnership**
 - Agreement Signed
 - Anticipate No Budget Amendment Required
- **Home Purchase and Disposition Policy**
 - Policy drafting initiated by Council Real Estate Department
 - Anticipate policy brought to Council late 2021
 - Budget planning will occur after Council adopts policy
- **Federal Funding**
 - Mobility Demonstration planning continues
 - Emergency Voucher planning continues
 - Federal budget monitoring continues

2022 New Initiative

- Affordable Homeownership Pilot
- Potential Funding Sources
 - 2022 LHIA Base Budget
 - Program Interest Earnings
 - Council Strategic Initiative (General-Purpose Levy)
- Committee Discussion Info Item



LHIA Project: PPL Greenbelt (2020)

Next Up

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Contact Us

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